Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

PEOPLES B Form 4 May 03, 200	ANCORP OF N	ORTH C.	AROLIN	A INC							
FORM									OMB AF	PROVAL	
	UNITED	NITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287	
Check th if no long	er							Expires:	January 31, 2005		
subject to Section 1	6. SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								iverage rs per	
								response	0.5		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person *2. Issuer NarBEAMAN JOSEPH F JRSymbol				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]					(Check all applicable)			
P.O. BOX 467 (Month/I 04/29/2 (Street) 4. If Ame			3. Date of Earliest Transaction (Month/Day/Year) 04/29/2005					Director 10% Owner X Officer (give title Other (specify below) below) Exec Vice Pres and CAO			
			endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
NEWTON,	NC 268580467							Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
G				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	04/29/2005			J <u>(1)</u>	5.571	А	\$ 17.95	791.7507	D		
Common Stock								1,952.8237	D (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BEAMAN JOSEPH F JR P.O. BOX 467 NEWTON, NC 268580467			Exec Vice Pres and CAO				
Signatures							
Joseph F							

Joseph F. 05/03/2005 Beaman, Jr.

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Purchase Plan
- (2) Shares owned as joint tenants with Wife

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.