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REED CHRIST	FOPHER J										
Form 4											
December 10, 2								0	/IB APPRO		
FORM	4 UNITED ST	ATES SECURI			NGE	COMM	ISSION	OMB	30	235-0287	
Check this box Washington, D.C. 20549								Numbe Expire	er: Jar	nuary 31,	
if no longer subject to	STATEME	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									
Section 16. Form 4 or		S	ECURI	FIES				Estimated average burden hours per			
Form 5 Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17(a)	ant to Section 16(a of the Public Utili 30(h) of the Inve	ty Holdin	ng Company	Act o	of 1935 o		respor	ISE	0.5	
(Print or Type Res	ponses)										
1. Name and Adda REED CHRIS	ress of Reporting Per TOPHER J	son <u>*</u> 2. Issuer N Symbol REEDS IN		icker or Tradin	g	5. Relat Issuer	ionship of F		-	to	
(Last)	(First) (Mide		3. Date of Earliest Transaction (Check						icable)		
13000 S. SPRI	NG STREET	-	(Month/Day/Year) 11/13/2009				Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer				
	(Street)	Filed(Month/Day/Year) Applie						ividual or Joint/Group Filing(Check able Line) orm filed by One Reporting Person			
LOS ANGELE	ES, CA 90061					Form Person	n filed by Mo	ore than C	One Reportin	g	
(City)	(State) (Zij	p) Table I	- Non-Der	ivative Securi	ties Ac	quired, D	isposed of,	or Bene	eficially Ov	vned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed 3 (Month/Day/Year) Execution Date, if T any C (Month/Day/Year) (1			4. Securities A orDisposed of ((Instr. 3, 4 and		5. Amoun Securities Beneficial Owned Following Reported Transactio (Instr. 3 au	(lly F g c (on(s) (5. Dwnership Form: Direct (D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownershij (Instr. 4)		
Common Stock (2)			Code V	Amount	(D)	Price	3,200,00)0 I	C		
Transferrable Rights (1)	11/13/2009	11/13/2009	J	3,200,000	А	\$ 0	3,200,00)0 I)		
Transferrable Rights	12/04/2009	12/04/2009	S	214,000	D	\$ 0.235	2,986,00)0 I	C		
Tranferrable Rights	12/07/2009	12/07/2009	S	185,000	D	\$ 0.1998	2,801,00)0 I	C		
Transferrable Rights	12/08/2009	12/08/2009	S	108,000	D	\$ 0.1384	2,693,00	00 I	D		

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Transferrable Rights	12/09/2009	12/09/2009	S	123,200	D	\$ 0.0911	2,569,800	D
Transferrable Rights	12/10/2009	12/10/2009	S	93,000	D	\$ 0.0518	2,476,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. 6. Date Exercisable and onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Amou Under Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
REED CHRISTOPHER J 13000 S. SPRING STREET LOS ANGELES, CA 90061			Chief Executive Officer					
<u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u></u>								

Signatures

Christopher Reed 12/10/2009 **Signature of

Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

(1) Acquired by dividend

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(2) Shares are held jointly by Christopher Reed and Judie Holloway Reed who are husband and wife

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.