Edgar Filing: Hoenlein Malcolm - Form 4

Hoenlein Ma	ulcolm										
Form 4											
January 04, 2	2011										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
Washington, D.									OMB Number:	3235-0287	
Check the if no long	ter								Expires:	January 31,	
subject to		MENT O	F CHAN	GES IN BENEFICIAL OWNERSHIP OF				NERSHIP OF	Estimated average		
Section 1	6.	SECURITIES						burden hours per			
Form 4 o Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response 0.5			
obligation	no *						•				
may cont	inue. Section 17			vestment	-			1935 or Sectior	1		
See Instru 1(b).	uction	50(II)	of the m	vestillent	Compan	y AC	. 01 174	0			
(Print or Type I	Responses)										
Hoenlein Malcolm Symbol			Issuer			-	elationship of Reporting Person(s) to er				
			fe Water Systems, Inc. .OB]				(Check all applicable)				
(Last)	(First)	(Middle)		f Earliest Tr	ansaction			XDirector		Owner	
25 FAIRCHILD AVE, SUITE 250 (Month/D 01/03/2			/Day/Year) 2011				Officer (give title Other (specify below) below)				
(Street) 4. If Ame			endment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Mor PLAINVIEW, NY 11803				onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)									
(eny)	(blate)	(Zip)	Tabl	e I - Non-D	erivative s	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		3. Transactio Code (Instr. 8)	(Instr. 3, 4	sposed and f (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	01/03/2011			Code V A	Amount 90,580	(D) Δ	Price \$	543,502	D		
Stock	01/05/2011			11	70,500	11	0.138	575,502	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title Amoun Underl Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
Hoenlein Malcolm 25 FAIRCHILD AVE SUITE 250 PLAINVIEW, NY 11803	X							
Signatures								
/s/ Malcolm Hoenlein	01/04/2011							
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.