

Lazar Terry
Form 4/A
April 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lazar Terry

2. Issuer Name **and** Ticker or Trading
Symbol
PureSafe Water Systems, Inc.
[PSWS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
25 FAIRCHILD AVE., SUITE 250
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2011

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Financial Officer

PLAINVIEW, NY 11803

4. If Amendment, Date Original
Filed(Month/Day/Year)
03/31/2011

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Note	\$ 0.139	02/07/2011	P		359,712		02/07/2011	02/07/2012	Common Stock	359,712
Warrant s	\$ 0.139	02/07/2011	P		89,928		02/07/2011	02/07/2016	Common Stock	89,928
Note	\$ 0.122	03/16/2011	P		696,721		03/16/2011	03/16/2012	Common Stock	696,721
Warrants	\$ 0.122	03/16/2011	P		174,180		03/16/2011	03/16/2016	Common Stock	174,180
Note	\$ 0.12	03/28/2011	P		333,333		03/28/2011	03/28/2012	Common Stock	333,333
Warrants	\$ 0.12	03/28/2011	P		83,333		03/28/2011	03/28/2016	Common Stock	83,333
Warrants	<u>(1)</u>						<u>(1)</u>	<u>(1)</u>	Common Stock ⁽¹⁾	95,238 ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lazar Terry 25 FAIRCHILD AVE. SUITE 250 PLAINVIEW, NY 11803	X		Chief Financial Officer	

Signatures

/s/ Terry Lazar 04/04/2011

 Date

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Lazar holds four convertible notes in the principal amounts of \$100,000; \$50,000; \$85,000; and \$40,000 each, due April 7, 2011,
- (1) February 7, March 16, and March 28, 2011, respectively, convertible into an aggregate of 3,084,681 shares of common stock. Such notes were issued with five-year warrants to purchase aggregate of 778,475 shares of common stock.
- (2) Mr. Lazar owns beneficially warrants to purchase 95,238 shares of common stock by reason of his 1/3 ownership in LST Partners which owns such warrants directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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