Mooney Howard F Form 4 July 15, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Mooney Howard F

FIRST BUSEY CORP /NV/ [BUSE]

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director

10% Owner _ Other (specify

100 WEST UNIVERSITY AVENUE 07/13/2011

_X__ Officer (give title below)

President & CEO FirsTech, Inc.

(Street)

(7:m)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHAMPAIGN, IL 61820

(State)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Disposed	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/13/2011		A	9,452 (1)	A	\$0	19,978	D			
Common Stock							347 (2)	I	ESOP		
Common Stock							1,433	I	Profit Sharing/401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		re e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Security (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	\$ 12					03/20/2002	03/19/2012	Stock Option	4,650	
Common Stock	\$ 16					03/19/2003	03/18/2013	Stock Option	4,650	
Common Stock	\$ 16.03					04/16/2003	04/15/2013	Stock Option	1,550	
Common Stock	\$ 19.74					02/18/2004	02/17/2014	Stock Option	6,200	
Common Stock	\$ 19.09					02/16/2005	02/15/2015	Stock Option	6,200	
Common Stock	\$ 19.41					02/22/2006	02/21/2016	Stock Option	6,200	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Mooney Howard F 100 WEST UNIVERSITY AVENUE CHAMPAIGN, IL 61820

President & CEO FirsTech, Inc.

Signatures

/s/ Howard F.

Mooney 07/15/2011

**Signature of Date
Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant by the Board of Directors of Restricted Stock Units which vest after 5 years.
- (2) Reflects 12/31/10 ESOP allocation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.