

Scully Mary Ann
Form 3
May 24, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Scully Mary Ann

(Last) (First) (Middle)

6011 UNIVERSITY BLVD.,
SUITE 370

(Street)

ELLICOTT
CITY,Â MDÂ 21043

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/15/2012

3. Issuer Name **and** Ticker or Trading Symbol
Howard Bancorp Inc [HBMD]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner

☒ Officer ☐ Other
(give title below) (specify below)

Chmn., Pres. CEO, CRO

6. Individual or Joint/Group
Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

☐ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

70,186

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)
Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee stock options	Â (1)	02/14/2017	Common Stock	6,387	\$ 13.75	D	Â
Employee stock options	Â (2)	01/17/2017	Common Stock	17,000	\$ 13.99	D	Â
Employee stock options	Â (3)	12/14/2015	Common Stock	6,000	\$ 11	D	Â
Employee stock options	Â (4)	10/31/2015	Common Stock	9,786	\$ 10.5	D	Â
Employee stock options	Â (5)	08/09/2014	Common Stock	36,856	\$ 10	D	Â
Warrants to purchase common stock	12/15/2005	08/09/2014	Common Stock	7,500	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Scully Mary Ann 6011 UNIVERSITY BLVD., SUITE 370 ELLCOTT CITY, MD 21043	Â X	Â	Â Chmn., Pres. CEO, CRO	Â

Signatures

George Coffman 05/24/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options became exercisable in three equal annual installments beginning on February 14, 2008 and are all currently exercisable.
- (2) The options become exercisable in equal quarterly installments beginning January 17, 2008 and are all currently exercisable.
- (3) The options became exercisable in three equal annual installments beginning on December 14, 2006 and are all currently exercisable.
- (4) The options became exercisable in three equal annual installments beginning on October 31, 2006 and are all currently exercisable.
- (5) The options became exercisable in three equal annual installments beginning on August 9, 2005 and are all currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.