

TAIT AMY L  
Form 4  
November 13, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAIT AMY L

(Last) (First) (Middle)

C/O HOME PROPERTIES, INC., 850 CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction (Month/Day/Year)  
11/08/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, Par Value \$0.01	11/08/2012		M		3,166 A \$ 52.56	30,471	D
Common Stock, Par Value \$0.01	11/08/2012		S		3,166 D \$ 60.7148 <sup>(1)</sup>	27,305	D
Common Stock, Par Value \$0.01	11/08/2012		M		1,200 A \$ 33.9	28,505	D

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Common Stock, Par Value \$.01	11/08/2012	S	1,200	D	\$ 60.8057 <u>(2)</u>	27,305	D
Common Stock, Par Value \$.01	11/08/2012	M	3,747	A	\$ 55.5	31,052	D
Common Stock, Par Value \$.01	11/08/2012	S	3,747	D	\$ 60.7984 <u>(3)</u>	27,305	D
Common Stock, Par Value \$.01	11/08/2012	M	1,940	A	\$ 49.35	29,245	D
Common Stock, Par Value \$.01	11/08/2012	S	1,940	D	\$ 60.8292 <u>(4)</u>	27,305	D
Common Stock, Par Value \$.01	11/08/2012	M	4,000	A	\$ 51.06	31,305	D
Common Stock, Par Value \$.01	11/08/2012	S	4,000	D	\$ 60.8865 <u>(5)</u>	27,305	D
Common Stock, Par Value \$.01	11/09/2012	S	940	D	\$ 61.1604 <u>(6)</u>	26,365	D
Common Stock, Par Value \$.01	11/08/2012	C	11,195	A	\$ 0 <u>(7)</u>	37,560	D
Common Stock, Par Value \$.01	11/08/2012	C	<u>2,548</u> <u>(8)</u>	A	\$ 0 <u>(7)</u>	40,108	D
Common Stock, Par Value \$.01	11/13/2012	S	13,743	D	\$ 59.0084	26,365	D
						1,436	I

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Common Stock, Par Value \$.01						Shares in custodial account for minor children
Common Stock, Par Value \$.01		2,115		I		By spouse
Common Stock, Par Value \$.01		5,000		D <sup>(8)</sup>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to Purchase Common Stock	\$ 52.56	11/08/2012		M	3,166	05/01/2009	05/01/2018	Common Stock	3,166
Option to Purchase Common Stock	\$ 33.9	11/08/2012		M	1,200	05/11/2010	05/11/2019	Common Stock	1,200
Option to Purchase Common Stock	\$ 55.5	11/08/2012		M	3,747	05/01/2008	05/01/2017	Common Stock	3,747
Option to Purchase	\$ 49.35	11/08/2012		M	1,940	05/11/2011	05/11/2020	Common Stock	1,940



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each individual price.

(7) The Reporting Person redeemed units of limited partnership interest ("Units") of Home Properties, L.P., of which the Issuer is the general partner. Units are redeemable for an equal number of shares of the Issuer's Common Stock, or at the election of the Issuer, cash equal to the fair market value of such shares. The Issuer elected to redeem the Reporting Person's Units with Common Stock. Units have no expiration date.

(8) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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