

WIDEPOINT CORP
Form 4
December 02, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MANSOURI MICHAEL

(Last) (First) (Middle)

8909 HARVEST SQUARE DRIVE

(Street)

POTOMAC, MD 20854

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WIDEPOINT CORP [WYY]

3. Date of Earliest Transaction
(Month/Day/Year)

11/27/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO-WidePoint Solutions Corp.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 11/27/2013 | | P | 2,500 A \$ 1,099 | 53,297 | D | |
| Common Stock | 11/27/2013 | | P | 7,500 A \$ 1.1 | 60,797 | D | |
| Common Stock | 11/29/2013 | | P | 2,500 A \$ 1.09 | 63,297 | D | |
| Common Stock | 11/29/2013 | | P | 2,500 A \$ 1.1 | 65,797 | D | |
| Common Stock | 11/29/2013 | | P | 2,500 A \$ 1.11 | 68,297 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to Buy | \$ 0.69 | | | | | 01/03/2013 ⁽¹⁾ 01/03/2018 | Common Stock | 100,000 |
| Option to Buy | \$ 0.46 | | | | | ⁽²⁾ 01/30/2020 | Common Stock | 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MANSOURI MICHAEL 8909 HARVEST SQUARE DRIVE POTOMAC, MD 20854 | | | CEO-WidePoint Solutions Corp. | |

Signatures

/s/ John J. Wolfel, Attorney-in-Fact for Michael Mansouri
 Signature of Reporting Person: _____ Date: 12/02/2013

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will fully vest after 5 years on January 3, 2017 and include an acceleration feature that allows early vesting of 1/3 of the options upon achievement of certain 2012 financial targets and early vesting of the remaining 2/3 of the options upon achievement of certain 2013 financial targets.
- (2) The options will vest 100% on October 31, 2019 provided that Mr. Mansouri remains an employee. The vesting of the options may be accelerated to January 30, 2014 if Mr. Mansouri achieves 110% of his sales goals for 2013.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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