

URANERZ ENERGY CORP.

Form 4

October 30, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HIGGS DENNIS LYLE**

(Last) (First) (Middle)

**SUITE 1410, 800 WEST PENDER  
STREET**

(Street)

**VANCOUVER, A1 V6C 2V6**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**URANERZ ENERGY CORP. [URZ]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**10/28/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Executive Chairman

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Shares                      | 10/28/2014                              |                                                             | J <sup>(1)</sup>                     | 1,870,000                                                               | D \$ 0 2,005,000                                                                                                   | D                                                                       |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                            |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                 | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>Number<br>Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 1.22                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 107,500                                                                                                   | 07/12/2013                                                     | 07/11/2023         | Common<br>Stock                                                     | 107,500                    |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 1.32                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 67,500                                                                                                    | 12/17/2012                                                     | 12/16/2022         | Common<br>Stock                                                     | 67,500                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 1.89                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 67,500                                                                                                    | 12/12/2011                                                     | 12/11/2021         | Common<br>Stock                                                     | 67,500                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 1.33                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 35,000                                                                                                    | 01/05/2010                                                     | 01/04/2020         | Common<br>Stock                                                     | 35,000                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 0.65                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 20,000                                                                                                    | 01/05/2009                                                     | 01/05/2019         | Common<br>Stock                                                     | 20,000                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 2.64                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 62,500                                                                                                    | 01/07/2008                                                     | 01/07/2018         | Common<br>Stock                                                     | 62,500                     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 0.75                                                               | 10/28/2014                              |                                                             | <u>J(1)</u>                             | 75,000                                                                                                    | 01/06/2006                                                     | 01/06/2016         | Common<br>Stock                                                     | 75,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                   | Relationships |           |                       |       |
|----------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                                  | Director      | 10% Owner | Officer               | Other |
| HIGGS DENNIS LYLE<br>SUITE 1410, 800 WEST PENDER STREET<br>VANCOUVER, A1 V6C 2V6 | X             |           | Executive<br>Chairman |       |

## Signatures

/s/ Dennis Lyle  
Higgs

10/29/2014

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transfer to spouse as a result of separation agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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