

SHENANDOAH TELECOMMUNICATIONS CO/VA/
 Form 4
 February 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McKay Edward H

2. Issuer Name and Ticker or Trading Symbol
 SHENANDOAH TELECOMMUNICATIONS CO/VA/ [SHEN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 PO BOX 459
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/18/2016

____ Director
 Officer (give title below) SR VP- Eng & Network Planning
 ____ 10% Owner
 ____ Other (specify below)

EDINBURG, VA 22824

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/18/2016		A	1,567	\$ 21.85	D	
Common Stock	02/18/2016		F	601	\$ 21.85	D	
Common Stock	02/18/2016		A	894	\$ 21.85	D	
Common Stock	02/18/2016		F	343	\$ 21.85	D	
Common Stock	02/19/2015		A	1,599	\$ 22.03	D	

Common Stock	02/19/2015	F	604	D	\$ 22.03	19,328	D
Common Stock	02/20/2016	A	1,694	A	\$ 22.07	21,022	D
Common Stock	02/20/2016	F	545	D	\$ 22.07	20,477 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(2)</u>	02/18/2016		M	1,567	<u>(2)</u>	02/18/2017	Common Stock	1,567
Restricted Stock Units	<u>(2)</u>	02/18/2016		M	894	<u>(3)</u>	02/21/2019	Common Stock	894
Restricted Stock Units	<u>(2)</u>	02/19/2016		M	1,599	<u>(2)</u>	02/19/2018	Common Stock	1,599
Restricted Stock Units	<u>(2)</u>	02/20/2016		M	1,694	<u>(2)</u>	02/20/2016	Common Stock	1,694

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

McKay Edward H
PO BOX 459
EDINBURG, VA 22824

SR VP- Eng
& Network
Planning

Signatures

Edward H
McKay

02/22/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 31, 2015, the common stock of Shenandoah Telecommunications Company split two-for-one, resulting in the reporting person's acquisition of 8,408 additional shares of common stock.
 - (2) Each restricted stock unit represents a contingent right to receive one share of commons stock.
The restricted stock units vest 1/4 on the third Thursday of each February beginning in 2016 subject to the continuous employment by the
 - (3) Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation policy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.