

Edgar Filing: UNITED SECURITY BANCSHARES - Form NT 10-Q

UNITED SECURITY BANCSHARES  
Form NT 10-Q  
November 12, 2008

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 12b-25

Commission File Number 000-32897  
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CUSIP NUMBER 911460103  
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NOTIFICATION OF LATE FILING

(Check One):  Form 10-K  Form 11-K  Form 20-F  Form 10-Q  
 Form N-SAR

For Period Ended: September 30, 2008  
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Transition Report on Form 10-K

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q

Transition Report on Form N-SAR

For the Transition Period Ended:

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I  
REGISTRANT INFORMATION

United Security Bancshares  
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Full Name of Registrant

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Former Name if Applicable

2126 Inyo Street  
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Address of Principal Executive Office (Street and Number)

Fresno, CA 93721  
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City, State and Zip Code

PART II
RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III
NARRATIVE

State below in reasonable detail why the Form 10-K, 11-K, 20-F 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

United Security Bancshares (the "Company") is unable, without unreasonable effort or expense, to file its Quarterly Report on Form 10-Q for the quarter ended September 30, 2008 (the "2008 third quarter") with the Securities and Exchange Commission ("SEC") within the prescribed time period because the Company requires additional time to complete its consolidated financial statements for the 2008 third quarter. The volatility of the real estate markets has made it more difficult for the Company to determine the value of underlying real estate collateral of the Company's loans and the Company's adequacy of reserves for loan and lease losses requiring the Company and the Company's accountants to take additional time to complete the quarterly review of its financial information as reported on Form 10-Q.

The Company intends to file all documents required for its 10-Q filing within five (5) business days of the November 10, 2008 due date.

PART IV
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Ken Donahue - SVP/CFO (559) 248-4943
(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the

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answer is no, identify report(s).

Yes  No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes  No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

United Security Bancshares

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(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 10, 2008  
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By: /s/ Ken Donahue - SVP/CFO  
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