PERLYN DONALD L

Form 4

December 04, 2009

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

if no longer subject to Section 16. Form 4 or

Check this box

Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * PERLYN DONALD L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

(Middle)

NATHANS FAMOUS INC [NATH]

3. Date of Earliest Transaction

(Month/Day/Year) 12/02/2009

X Director 10% Owner

(Check all applicable)

X_ Officer (give title below)

Other (specify

C/O NATHAN"S FAMOUS, INC., 1400 OLD COUNTRY ROAD

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Executive Vice President 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTBURY, NY US 11590

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/02/2009		S	400	D	\$ 14.25	93,469	D	
Common Stock	12/02/2009		S	100	D	\$ 14.3	93,369	D	
Common Stock	12/03/2009		S	3,600	D	\$ 14.5	89,769	D	
Common Stock	12/03/2009		S	1,000	D	\$ 14.51	88,769	D	
Common Stock	12/03/2009		S	100	D	\$ 14.53	88,669	D	

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Common Stock	12/03/2009	S	200	D	\$ 14.55	88,469	D
Common Stock	12/03/2009	S	200	D	\$ 14.58	88,269	D
Common Stock	12/03/2009	S	300	D	\$ 14.57	87,969	D
Common Stock	12/03/2009	S	50	D	\$ 14.59	87,919	D
Common Stock	12/03/2009	S	300	D	\$ 14.56	87,619	D
Common Stock	12/03/2009	S	100	D	\$ 14.52	87,519	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

8. Price o Derivativ Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and A	Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Underlying S	Securities]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and	4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e				(
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	TT: 41	or	
						Exercisable	Date	Title	Number	
				Code V	(A) (D)				of Shares	
2002										
2002										
Stock										
Incentive	(1)					(1)	(1)	Common	40,000	
Plan	<u>(1)</u>					(1)	(1)	Stock	40,000	
(Right to										
Buy)										

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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PERLYN DONALD L
C/O NATHAN"S FAMOUS, INC.
1400 OLD COUNTRY ROAD
WESTBURY, NY US 11590

Executive Vice President

Signatures

/s/ Donald L. Perlyn 12/03/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted, vest and expire on various dates and have various exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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