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ORRSTOWN FINANCIAL SERVICES INC
Form 13F-HR
February 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/2009

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.); is a restatement,
 adds new holdings entries.

Institutional Investment Manager Filing this Report: Ort & Co. (Nominee Name)

Name: Orrstown Financial Services, Inc.
Address: P.O. Box 250
77 E. King Street
Shippensburg, PA 17257

Form 13F File Number: 28-13107

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christopher J. Jackson
Title: Vice President & Portfolio Manager
Phone: 717-530-2655

Signature, Place, and Date of Signing:

| | | |
|----------------------------|------------------|------------|
| /s/ Christopher J. Jackson | Shippensburg, PA | 02/11/2010 |
| ----- | ----- | ----- |
| Signature | [City, State] | [Date] |

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

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NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 360
 Form 13F Information Table Value Total: 95004
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | O |
|------------------------------|----------------|-----------|----------------------------|--------------------|-----------------|-----------------|---|
| | | | VALUE (X\$1000) | SHARES/ PRN AMT | SH/ PRN CALL | PUT/ DSCRETN | |
| ENERGY XXI (BERMUDA) LTD | COM SHS | G10082108 | 3 | 1500 | SH | SOLE | |
| CHINA YUCHAI INTERNATIONAL | LTD | G21082105 | 6 | 400 | SH | SOLE | |
| COVIDIEN PLC | SHS | G2554F105 | 7 | 147 | SH | SOLE | |
| GARMIN LTD | ORD | G37260109 | 31 | 1000 | SH | SOLE | |
| INGERSOLL-RAND PLC | SHS | G47791101 | 46 | 1300 | SH | SOLE | |
| INGERSOLL-RAND PLC | SHS | G47791101 | 7 | 200 | SH | DEFINED | |
| MARVELL TECHNOLOGY GROUP LTD | ORD | G5876H105 | 127 | 6100 | SH | SOLE | |
| WEATHERFORD INTERNATIONAL LT | REG | H27013103 | 6 | 343 | SH | SOLE | |
| NOBLE CORPORATION BAAR | NAMEN -AKT | H5833N103 | 979 | 24050 | SH | SOLE | |
| TRANSOCEAN LTD ZUG | NAMEN AKT | H8817H100 | 599 | 7236 | SH | SOLE | |
| TYCO ELECTRONICS LTD SWITZER | SHS | H8912P106 | 26 | 1045 | SH | SOLE | |
| TYCO INTERNATIONAL LTD | SHS | H89128104 | 18 | 497 | SH | SOLE | |
| UNILIFE MEDICAL SOLUTIONS LT | SHS | Q9309F107 | 17 | 20000 | SH | SOLE | |
| DHT MARITIME INC | COM | Y2065G105 | 3 | 700 | SH | DEFINED | |
| GENERAL MARITIME CORP NEW | SHS | Y2693R101 | 2 | 268 | SH | DEFINED | |
| ACNB CORP | COM | 000868109 | 36 | 2789 | SH | SOLE | |
| AFLAC INC | COM | 001055102 | 7 | 150 | SH | SOLE | |
| AT&T INC | COM | 00206R102 | 1013 | 36140 | SH | SOLE | |
| AT&T INC | COM | 00206R102 | 59 | 2100 | SH | DEFINED | |
| ABBOTT LABS | COM | 002824100 | 1378 | 25528 | SH | SOLE | |
| ACTIVISION BLIZZARD INC | COM | 00507V109 | 27 | 2400 | SH | SOLE | |
| ADAMS EXPRESS CO | COM | 006212104 | 58 | 5734 | SH | SOLE | |
| ADOBE SYS INC | COM | 00724F101 | 11 | 308 | SH | SOLE | |
| AETNA INC NEW | COM | 00817Y108 | 22 | 680 | SH | SOLE | |
| AIR METHODS CORP | COM PAR \$.06 | 009128307 | 5 | 150 | SH | SOLE | |
| ALCATEL-LUCENT | SPONSORED ADR | 013904305 | 0 | 92 | SH | SOLE | |
| ALLEGHENY TECHNOLOGIES INC | COM | 01741R102 | 63 | 1400 | SH | SOLE | |
| ALLERGAN INC | COM | 018490102 | 12 | 188 | SH | SOLE | |

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|------------------------------|---------------|-----------|------|--------|----|---------|
| ALLIED IRISH BKS P L C | SPON ADR ORD | 019228402 | 825 | 235789 | SH | SOLE |
| ALLSTATE CORP | COM | 020002101 | 24 | 800 | SH | SOLE |
| ALTERA CORP | COM | 021441100 | 10 | 437 | SH | SOLE |
| ALTRIA GROUP INC | COM | 02209S103 | 226 | 11544 | SH | SOLE |
| AMERICAN CAP LTD | COM | 02503Y103 | 3 | 1274 | SH | SOLE |
| AMERICAN ELECTRIC CO | | 025537101 | 985 | 28320 | SH | SOLE |
| AMERICAN ELECTRIC CO | | 025537101 | 7 | 200 | SH | DEFINED |
| AMERICAN VANGUARD CORP | COM | 030371108 | 657 | 79100 | SH | SOLE |
| ANALOG DEVICES INC | COM | 032654105 | 8 | 250 | SH | SOLE |
| A123 SYS INC | COM | 03739T108 | 2 | 100 | SH | SOLE |
| APACHE CORP | COM | 037411105 | 815 | 7901 | SH | SOLE |
| APACHE CORP | COM | 037411105 | 10 | 100 | SH | DEFINED |
| APPLE INC | COM | 037833100 | 172 | 817 | SH | SOLE |
| APPLIED DEVELOPMENT HLDGS LT | ADR | 038173100 | 1 | 2000 | SH | SOLE |
| ARCHER DANIELS MIDLAND CO | COM | 039483102 | 24 | 766 | SH | SOLE |
| ATMOS ENERGY CORP | COM | 049560105 | 2 | 75 | SH | SOLE |
| AUTODESK INC | | 052769106 | 11 | 445 | SH | SOLE |
| AVANIR PHARMACEUTICALS | CL A NEW | 05348P401 | 0 | 75 | SH | SOLE |
| AXCELIS TECHNOLOGIES INC | COM | 054540109 | 1 | 530 | SH | SOLE |
| BAC CAP 7% 8/15/32 | | 05518E202 | 18 | 800 | SH | SOLE |
| BK AM 7% 2/1/32 | | 055188205 | 31 | 1400 | SH | SOLE |
| BP AMOCO P L C | SPONSORED ADR | 055622104 | 2389 | 41204 | SH | SOLE |
| BP AMOCO P L C | SPONSORED ADR | 055622104 | 23 | 400 | SH | DEFINED |
| BP PRUDHOE BAY RTY TR | UNIT BEN INT | 055630107 | 8 | 100 | SH | SOLE |
| BRE PPTYS INC | | 05564E106 | 13 | 398 | SH | SOLE |
| BANCO BILBAO VIZCAYA ARGENTA | SPONSORED ADR | 05946K101 | 13 | 711 | SH | SOLE |
| BANK OF AMERICA CORP | | 060505104 | 13 | 850 | SH | SOLE |
| BANK OF AMERICA CORP | | 060505104 | 6 | 400 | SH | DEFINED |
| BANK NEW YORK MELLON CORP | | 064058100 | 76 | 2716 | SH | SOLE |
| BAXTER INTL INC | COM | 071813109 | 18 | 304 | SH | SOLE |
| BEISTLE COMPANY | | 072001993 | 1835 | 3825 | SH | SOLE |
| BED BATH & BEYOND | | 075896100 | 4 | 100 | SH | SOLE |
| BERKSHIRE HATHAWAY INC DEL | CL B | 084670207 | 39 | 12 | SH | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 9 | 165 | SH | SOLE |
| BODYTEL SCIENTIFIC INCORPORA | | 097000103 | 2 | 2000 | SH | SOLE |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 60 | 2386 | SH | SOLE |
| BUFFALO WILD WINGS INC | COM | 119848109 | 4 | 100 | SH | SOLE |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 20 | 200 | SH | SOLE |
| CCFNB BANCORP INC | COM | 124880105 | 30 | 1103 | SH | SOLE |
| CAMPBELL SOUP | | 134429109 | 3 | 100 | SH | SOLE |
| CARLISLE COS INC | COM | 142339100 | 27 | 800 | SH | SOLE |
| CARNIVAL CORP | | 143658300 | 10 | 330 | SH | SOLE |
| CATERPILLAR INC DEL | COM | 149123101 | 1237 | 21714 | SH | SOLE |
| CELGENE CORP | COM | 151020104 | 17 | 300 | SH | SOLE |
| CENOVUS ENERGY INC | COM | 15135U109 | 575 | 22800 | SH | SOLE |
| CERNER CORPORATION | | 156782104 | 33 | 400 | SH | SOLE |
| CHATTEM INC | COM | 162456107 | 103 | 1100 | SH | SOLE |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 21 | 800 | SH | SOLE |
| CHEVRON CORP NEW | COM | 166764100 | 72 | 930 | SH | SOLE |
| CHICO'S FAS INC | | 168615102 | 2 | 140 | SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 48 | 1999 | SH | SOLE |
| CITIZENS & NORTHN CORP | COM | 172922106 | 11 | 1184 | SH | SOLE |
| CITIGROUP INC | COM | 172967101 | 38 | 11607 | SH | SOLE |
| CITIGROUP INC | COM | 172967101 | 24 | 7308 | SH | DEFINED |
| COCA COLA CO | COM | 191216100 | 255 | 4480 | SH | SOLE |
| CODORUS VY BANCORP INC | COM | 192025104 | 3 | 500 | SH | SOLE |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 15 | 340 | SH | SOLE |
| COLGATE PALMOLIVE CO | COM | 194162103 | 2076 | 25268 | SH | SOLE |
| COLGATE PALMOLIVE CO | COM | 194162103 | 16 | 200 | SH | DEFINED |
| COMCAST CORP NEW | CL A | 20030N101 | 22 | 1300 | SH | DEFINED |
| CONOCOPHILLIPS | COM | 20825C104 | 28 | 550 | SH | SOLE |
| CONSTELLATION BRANDS INC | | 21036P108 | 19 | 1200 | SH | SOLE |

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|------------------------------|----------------|-----------|------|-------|----|---------|
| CORNING INC | COM | 219350105 | 1355 | 70200 | SH | SOLE |
| CORPORATE BACKED TR CTFS | 04-7 A1 6.3%34 | 21988K834 | 22 | 1000 | SH | SOLE |
| CORPORATE BACKED TR CTFS | 04-4 CL A-1 6% | 21988K875 | 21 | 1000 | SH | SOLE |
| CORTS TR GEN ELEC CAP CORP N | CORTS A 6% 32 | 22082X201 | 6 | 275 | SH | SOLE |
| COUNTRYWIDE CAP IV | PFD TR 6.75% | 22238E206 | 6 | 300 | SH | SOLE |
| CROCS INC | | 227046109 | 1 | 150 | SH | SOLE |
| DNP SELECT INCOME FD | COM | 23325P104 | 59 | 6621 | SH | SOLE |
| DANAHER CORP DEL | COM | 235851102 | 45 | 600 | SH | SOLE |
| DARDEN RESTAURANTS INC | COM | 237194105 | 76 | 2154 | SH | SOLE |
| DELL INC | COM | 24702R101 | 22 | 1500 | SH | SOLE |
| DIAMONDS TRUST DOW JONES IND | ETF | 252787106 | 3655 | 35125 | SH | SOLE |
| DICKS SPORTING GOODS INC | COM | 253393102 | 532 | 21400 | SH | SOLE |
| WALT DISNEY COMPANY | HOLDING CO. | 254687106 | 1423 | 44125 | SH | SOLE |
| DISCOVER FINANCIAL SERVICES | | 254709108 | 4 | 300 | SH | SOLE |
| DIRECTV | COM CL A | 25490A101 | 0 | 1 | SH | SOLE |
| DOLLAR TREE INC | COM | 256746108 | 11 | 233 | SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 145 | 3723 | SH | SOLE |
| DOW CHEM CO | COM | 260543103 | 724 | 26200 | SH | SOLE |
| DOW CHEM CO | COM | 260543103 | 6 | 200 | SH | DEFINED |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 88 | 2615 | SH | SOLE |
| DUKE ENERGY CORP NEW | COM | 26441C105 | 130 | 7575 | SH | SOLE |
| ENB FINANCIAL CORP PA | COM PAR \$1 | 26874L101 | 10 | 500 | SH | SOLE |
| EOG RES INC | COM | 26875P101 | 10 | 100 | SH | SOLE |
| E TRADE FINANCIAL CORP | COM | 269246104 | 2 | 1000 | SH | SOLE |
| EASTMAN KODAK CO | COM | 277461109 | 1 | 160 | SH | SOLE |
| EATON CORP | COM | 278058102 | 1212 | 19050 | SH | SOLE |
| EATON CORP | COM | 278058102 | 13 | 200 | SH | DEFINED |
| E-BAY INC | | 278642103 | 5 | 200 | SH | SOLE |
| ECOLAB INC | | 278865100 | 4 | 99 | SH | SOLE |
| ELRON ELECTR INDS LTD | ORD | 290160100 | 1 | 200 | SH | SOLE |
| EMCLAIRE FINL CORP | COM | 290828102 | 14 | 1000 | SH | SOLE |
| EMERSON ELEC CO | COM | 291011104 | 196 | 4600 | SH | SOLE |
| ENCANA CORP | COM | 292505104 | 1013 | 31300 | SH | SOLE |
| ENTERGY CORP NEW | COM | 29364G103 | 438 | 5350 | SH | SOLE |
| EQUINIX INC | COM NEW | 29444U502 | 7 | 62 | SH | SOLE |
| EXELON CORP | COM | 30161N101 | 132 | 2702 | SH | SOLE |
| EXPRESS SCRIPTS INC | COM | 302182100 | 15 | 179 | SH | SOLE |
| EXXON MOBIL CORP | COM | 30231G102 | 820 | 12024 | SH | SOLE |
| FNB CORP PA | COM | 302520101 | 3 | 388 | SH | SOLE |
| FPL GROUP INC | COM | 302571104 | 47 | 890 | SH | SOLE |
| FAIRPOINT COMMUNICATIONS INC | COM | 305560104 | 0 | 4 | SH | SOLE |
| FARMERS & MERCHANTS | | 30810N106 | 24 | 1000 | SH | SOLE |
| FEDEX CORP | COM | 31428X106 | 5 | 65 | SH | SOLE |
| FIFTH THIRD BANCORP | | 316773100 | 5 | 500 | SH | SOLE |
| FIRST COMWLTH FINL CORP PA | COM | 319829107 | 357 | 76854 | SH | SOLE |
| FIRSTPLUS FINL GROUP INC | COM | 33763B103 | 0 | 115 | SH | SOLE |
| FIRSTENERGY CORP | COM | 337932107 | 24 | 514 | SH | SOLE |
| FLOWSERVE CORP | COM | 34354P105 | 662 | 7000 | SH | SOLE |
| FONAR CORP | | 344437405 | 0 | 80 | SH | SOLE |
| FORD MOTOR COMPANY COM NEW | | 345370860 | 20 | 2000 | SH | SOLE |
| FORTUNE BRANDS INC | COM | 349631101 | 4 | 100 | SH | SOLE |
| FRANKLIN FINL SVCS CORP | COM | 353525108 | 838 | 51372 | SH | SOLE |
| FREEPORT-MCMORAN COPPER & GO | COM | 35671D857 | 11 | 141 | SH | SOLE |
| FRESENIUS MED CARE | | 358029106 | 11 | 209 | SH | SOLE |
| FULTON FINL CORP PA | COM | 360271100 | 9 | 1034 | SH | SOLE |
| GABELLI GLOBAL MULTIMEDIA TR | COM | 36239Q109 | 0 | 51 | SH | SOLE |
| GENERAL ELEC CO | COM | 369604103 | 265 | 17487 | SH | SOLE |
| GENERAL ELEC CAP CORP | PINES 4.50% 35 | 369622485 | 19 | 800 | SH | SOLE |
| GENERAL ELEC CAP CORP | NT 5.875%2033 | 369622493 | 66 | 2800 | SH | SOLE |
| GENERAL MLS INC | COM | 370334104 | 129 | 1816 | SH | SOLE |
| GILEAD SCIENCES INC | COM | 375558103 | 17 | 394 | SH | SOLE |
| GOLDMAN SACHS GROUP INC | COM | 38141G104 | 17 | 99 | SH | SOLE |

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|------------------------------|------------------|-----------|------|-------|----|---------|
| GOOGLE INC | CL A | 38259P508 | 1156 | 1865 | SH | SOLE |
| W R GRACE & CO NEW | | 38388F108 | 5 | 200 | SH | SOLE |
| HSBC HLDGS PLC | ADR A 1/40PF A | 404280604 | 17 | 800 | SH | SOLE |
| HANESBRANDS INC | | 410345102 | 1 | 43 | SH | SOLE |
| HANSEN NAT CORP | COM | 411310105 | 54 | 1400 | SH | SOLE |
| HARLEY DAVIDSON INC | COM | 412822108 | 10 | 415 | SH | SOLE |
| HARSCO CORP | COM | 415864107 | 203 | 6300 | SH | SOLE |
| HARVEST COMM BK | | 41752W103 | 11 | 1500 | SH | SOLE |
| HAWKINS INC | COM | 420261109 | 397 | 18200 | SH | SOLE |
| HAWKINS INC | COM | 420261109 | 2 | 100 | SH | DEFINED |
| HEINZ H J CO | COM | 423074103 | 26 | 600 | SH | SOLE |
| HELMERICH & PAYNE INC | COM | 423452101 | 4 | 100 | SH | SOLE |
| HERSHA HOSPITALITY TR | SH BEN INT A | 427825104 | 1 | 200 | SH | SOLE |
| HERSHEY FOODS CORP | COM | 427866108 | 311 | 8702 | SH | SOLE |
| HEWLETT PACKARD CO | COM | 428236103 | 2018 | 39188 | SH | SOLE |
| HEWLETT PACKARD CO | COM | 428236103 | 15 | 300 | SH | DEFINED |
| HOME DEPOT INC | COM | 437076102 | 12 | 400 | SH | SOLE |
| HONDA MOTOR CO LTD | | 438128308 | 17 | 500 | SH | SOLE |
| HONEYWELL INTL INC | COM | 438516106 | 815 | 20800 | SH | SOLE |
| ITT INDS INC IND | COM | 450911102 | 14 | 282 | SH | SOLE |
| IMATION CORP | COM | 45245A107 | 0 | 20 | SH | SOLE |
| ING GROEP N V | SPONSORED ADR | 456837103 | 11 | 1136 | SH | SOLE |
| ING GROEP N V | 8.5% PER HYB CAP | 456837806 | 88 | 4000 | SH | SOLE |
| INTEL CORP | COM | 458140100 | 86 | 4200 | SH | SOLE |
| INTERNATIONAL BUSINESS MACHS | COM | 459200101 | 1508 | 11519 | SH | SOLE |
| INTERNATIONAL BUSINESS MACHS | COM | 459200101 | 13 | 100 | SH | DEFINED |
| INTUIT | COM | 461202103 | 8 | 250 | SH | SOLE |
| ISHARES SILVER TRUST | ISHARES | 46428Q109 | 3 | 200 | SH | SOLE |
| ISHARES INC | MSCI BRAZIL | 464286400 | 7 | 100 | SH | SOLE |
| ISHARES INC | MSCI SINGAPORE | 464286673 | 5 | 400 | SH | SOLE |
| ISHARES INC | MSCI JAPAN | 464286848 | 4 | 415 | SH | SOLE |
| ISHARES TR INDEX | FTSE XNHUA IDX | 464287184 | 11 | 270 | SH | SOLE |
| ISHARES TR INDEX | S&P 500 INDEX | 464287200 | 74 | 661 | SH | SOLE |
| ISHARES MSCI EMERGING MKT ET | F | 464287234 | 502 | 12100 | SH | SOLE |
| ISHARES MSCI EAFE INDEX | | 464287465 | 890 | 16100 | SH | SOLE |
| ISHARES TR INDEX | RUSSELL MIDCAP | 464287499 | 37 | 447 | SH | SOLE |
| ISHARES RUSSELL 1000 LARGE C | AP VALUE | 464287598 | 201 | 3500 | SH | SOLE |
| ISHARES RUSSELL 1000 LARGE C | AP GROWTH | 464287614 | 598 | 12000 | SH | SOLE |
| ISHARES TR | RUSSELL 2000 | 464287655 | 162 | 2600 | SH | SOLE |
| ISHARES SP EUR 350 TR FUNDS | | 464287861 | 393 | 10100 | SH | SOLE |
| JP MORGAN CHASE CAP X | PFD TR SECS 7% | 46623D200 | 10 | 400 | SH | SOLE |
| JPMORGAN CHASE & CO | COM | 46625H100 | 635 | 15252 | SH | SOLE |
| JACOBS ENGR GROUP INC DEL | COM | 469814107 | 1128 | 30000 | SH | SOLE |
| JACOBS ENGR GROUP INC DEL | COM | 469814107 | 8 | 200 | SH | DEFINED |
| JOHNSON & JOHNSON | COM | 478160104 | 2773 | 43064 | SH | SOLE |
| JOHNSON & JOHNSON | COM | 478160104 | 13 | 200 | SH | DEFINED |
| JOHNSON CTLS INC | COM | 478366107 | 116 | 4257 | SH | SOLE |
| JONES SODA CO | COM | 48023P106 | 0 | 300 | SH | SOLE |
| KIMBERLY CLARK CORP | COM | 494368103 | 32 | 500 | SH | SOLE |
| KOHL'S CORP | COM | 500255104 | 5 | 87 | SH | SOLE |
| KRAFT FOODS INC | CL A | 50075N104 | 1855 | 68256 | SH | SOLE |
| L-3 COMMUNICATIONS HLDGS INC | COM | 502424104 | 43 | 500 | SH | SOLE |
| LILLY ELI & CO | COM | 532457108 | 37 | 1029 | SH | SOLE |
| LOCKHEED MARTIN CORP | COM | 539830109 | 262 | 3473 | SH | SOLE |
| LOEWS CORP | COM | 540424108 | 1027 | 28250 | SH | SOLE |
| LOWES COS INC | COM | 548661107 | 72 | 3100 | SH | SOLE |
| M & T BK CORP | COM | 55261F104 | 1415 | 21161 | SH | SOLE |
| M&T CAPITAL TRUST IV | ENH TRUPS 8.5% | 55292C203 | 53 | 2000 | SH | SOLE |
| MAGNETEK INC | COM | 559424106 | 1 | 500 | SH | SOLE |
| MANITOWOC INC | COM | 563571108 | 5 | 500 | SH | SOLE |
| MANULIFE FINL CORP | | 56501R106 | 17 | 904 | SH | SOLE |
| MARKET VECTORS ETF TR | GOLD MINER ETF | 57060U100 | 5 | 100 | SH | SOLE |

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|------------------------------|-------------------|-----------|-------|-----------|---------|
| MARKET VECTORS ETF TR | AGRIBUS ETF | 57060U605 | 276 | 6300 SH | SOLE |
| MASCO CORP | COM | 574599106 | 1 | 100 SH | SOLE |
| MASTERCARD INCORPORATED | | 57636Q104 | 307 | 1200 SH | SOLE |
| MCAFEE INC | COM | 579064106 | 4 | 88 SH | SOLE |
| MCDONALDS CORP | COM | 580135101 | 129 | 2071 SH | SOLE |
| MCKESSON HBOC INC | COM | 58155Q103 | 24 | 377 SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 53 | 824 SH | SOLE |
| MEDICAL PPTYS TRUST INC | COM | 58463J304 | 8 | 800 SH | DEFINED |
| MERCK & CO INC NEW | COM | 58933Y105 | 58 | 1575 SH | SOLE |
| MERRILL LYNCH PFD CAP TR III | TOPRS 7% | 59021F206 | 8 | 400 SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 2251 | 73870 SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 9 | 300 SH | DEFINED |
| MIDCAP SPDR S & P 400 ETF | | 595635103 | 734 | 5570 SH | SOLE |
| MIDDLEBY CORP | COM | 596278101 | 678 | 13823 SH | SOLE |
| MONACO COACH CORP | COM | 60886R103 | 0 | 180 SH | SOLE |
| MONRO MUFFLER BRAKE INC | COM | 610236101 | 14 | 424 SH | SOLE |
| MONSANTO CO NEW | COM | 61166W101 | 17 | 208 SH | SOLE |
| MOTOROLA INC | COM | 620076109 | 6 | 720 SH | SOLE |
| MOTORS LIQ CO | COM | 62010A105 | 1 | 2300 SH | SOLE |
| NCR CORP NEW | COM | 62886E108 | 0 | 30 SH | SOLE |
| NYSE EURONEXT | COM | 629491101 | 746 | 29500 SH | SOLE |
| NYSE EURONEXT | COM | 629491101 | 3 | 100 SH | DEFINED |
| NIKE INC | CL B | 654106103 | 13 | 200 SH | SOLE |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 14 | 270 SH | SOLE |
| NORTHEAST UTILS | COM | 664397106 | 3 | 102 SH | SOLE |
| NORTHROP GRUMMAN CORP | COM | 666807102 | 34 | 614 SH | SOLE |
| NOVASTAR FINL INC | COM NEW | 669947889 | 0 | 25 SH | SOLE |
| NOVELL INC | COM | 670006105 | 2 | 450 SH | SOLE |
| NOVELLUS SYS INC | COM | 670008101 | 2 | 90 SH | SOLE |
| NUSTAR ENERGY LP | UNIT COM | 67058H102 | 10 | 173 SH | SOLE |
| NUVEEN PFD & CONV INCOME FD | COM SHS | 67073D102 | 17 | 2223 SH | SOLE |
| OCEANEERING INTERNATIONAL IN | | 675232102 | 942 | 16100 SH | SOLE |
| OLD LINE BANCSHARES | | 67984M100 | 16 | 2500 SH | SOLE |
| OMNICOM GROUP INC | | 681919106 | 3 | 79 SH | SOLE |
| ORACLE CORP | COM | 68389X105 | 25 | 1000 SH | SOLE |
| O REILLY AUTOMOTIVE INC | COM | 686091109 | 3 | 84 SH | SOLE |
| ORRSTOWN FINANCIAL SERVICES | REINVESTED SHARES | 6870FS993 | 377 | 10816 SH | SOLE |
| ORRSTOWN FINL SVCS INC | COM | 687380105 | 11806 | 338488 SH | SOLE |
| ORRSTOWN FINL SVCS INC | COM | 687380105 | 6 | 165 SH | DEFINED |
| OTTER TAIL CORP | COM | 689648103 | 12 | 500 SH | SOLE |
| P & F INDS INC | CL A NEW | 692830508 | 9 | 3500 SH | SOLE |
| PNC FINANCIAL SERVICES GROUP | COM | 693475105 | 1677 | 31775 SH | SOLE |
| PPG INDS INC | COM | 693506107 | 23 | 400 SH | SOLE |
| P P & L RES INC | COM | 69351T106 | 320 | 9920 SH | SOLE |
| PARKER HANNIFIN CORP | COM | 701094104 | 921 | 17100 SH | SOLE |
| PENGROWTH ENERGY TR | TR UNIT NEW | 706902509 | 8 | 800 SH | SOLE |
| PENN NATL GAMING INC | COM | 707569109 | 107 | 3925 SH | SOLE |
| PENN VA RESOURCES PARTNERS L | COM | 707884102 | 13 | 600 SH | SOLE |
| PEPSICO INC | COM | 713448108 | 2420 | 39806 SH | SOLE |
| PEPSICO INC | COM | 713448108 | 6 | 100 SH | DEFINED |
| PETROLEUM & RES CORP | COM | 716549100 | 36 | 1513 SH | SOLE |
| PFIZER INC | COM | 717081103 | 279 | 15329 SH | SOLE |
| PHILIP MORRIS INTL INC | COM | 718172109 | 563 | 11694 SH | SOLE |
| PHILIP MORRIS INTL INC | COM | 718172109 | 5 | 100 SH | DEFINED |
| POWERSHARES QQQ TR | | 73935A104 | 1892 | 41350 SH | SOLE |
| POWERSHARES WATER RESOURCE E | TF | 73935X575 | 400 | 23700 SH | SOLE |
| POWERSHARES WATER RESOURCE E | TF | 73935X575 | 2 | 100 SH | DEFINED |
| POWERSHARES ETF TRUST | INTL DIV ACHV | 73935X716 | 571 | 40850 SH | SOLE |
| PRAXAIR INC | COM | 74005P104 | 25 | 312 SH | SOLE |
| PRECISION CASTPARTS CORP | COM | 740189105 | 3 | 28 SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 146 | 2400 SH | SOLE |
| PRUDENTIAL FINL INC | COM | 744320102 | 31 | 621 SH | SOLE |

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|------------------------------|----------------|-----------|------|-------|----|---------|
| PUBLIC SVC ENTERPRISE GROUP | COM | 744573106 | 33 | 1000 | SH | SOLE |
| QNB CORP | COM | 74726N107 | 47 | 2750 | SH | SOLE |
| QUALCOMM INC | COM | 747525103 | 15 | 325 | SH | SOLE |
| RAVEN INDS INC | COM | 754212108 | 1213 | 38300 | SH | SOLE |
| RAVEN INDS INC | COM | 754212108 | 3 | 100 | SH | DEFINED |
| RAYONIER INC | COM | 754907103 | 11 | 265 | SH | SOLE |
| RESEARCH IN MOTION LTD | COM | 760975102 | 20 | 302 | SH | SOLE |
| REYNOLDS AMERICAN INC | COM | 761713106 | 3 | 60 | SH | SOLE |
| RITE AID CORP | COM | 767754104 | 2 | 1000 | SH | SOLE |
| ROFIN SINAR TECHNOLOGIES INC | COM | 775043102 | 413 | 17500 | SH | SOLE |
| ROSS STORES INC | COM | 778296103 | 18 | 426 | SH | SOLE |
| ROYAL BANCSHARES OF | PENNSYLVANIA | 780081105 | 1 | 400 | SH | SOLE |
| ROYAL BK SCOTLAND GROUP PLC | SP ADR PREF S | 780097739 | 22 | 2000 | SH | SOLE |
| SPDR S & P 500 INDEX ETF | | 78462F103 | 2279 | 20450 | SH | SOLE |
| SPDR GOLD TRUST | GOLD SHS | 78463V107 | 439 | 4090 | SH | SOLE |
| SPX CORP | COM | 784635104 | 5 | 100 | SH | SOLE |
| SPDR S&P OIL & GAS EQUIPMENT | & SVCS ETF | 78464A748 | 273 | 9600 | SH | SOLE |
| SPDR SERIES TRUST | S&P DIVID ETF | 78464A763 | 638 | 13800 | SH | SOLE |
| ST JUDE MED INC | COM | 790849103 | 154 | 4200 | SH | SOLE |
| SARA LEE CORP | COM | 803111103 | 4 | 350 | SH | SOLE |
| SCHLUMBERGER LTD | COM | 806857108 | 13 | 200 | SH | SOLE |
| SEALED AIR CORP NEW | COM | 81211K100 | 5 | 214 | SH | SOLE |
| SHERWIN WILLIAMS CO | COM | 824348106 | 12 | 200 | SH | SOLE |
| SIRIUS XM RADIO INC | COM | 82967N108 | 1 | 1000 | SH | SOLE |
| SKINNY NUTRITIONAL CORP | COM | 830695102 | 1 | 10000 | SH | SOLE |
| SKYWORKS SOLUTIONS INC | COM | 83088M102 | 7 | 500 | SH | SOLE |
| SMITH INTERNATIONAL INC | | 832110100 | 7 | 260 | SH | SOLE |
| SMUCKER J M CO | COM NEW | 832696405 | 8 | 123 | SH | SOLE |
| SOUTH FINL GROUP INC | COM | 837841105 | 3 | 4500 | SH | SOLE |
| SOUTHERN CO | COM | 842587107 | 17 | 513 | SH | SOLE |
| SPICY PICKLE FRANCHISING | COM | 84844T100 | 0 | 500 | SH | SOLE |
| SPRINT NEXTEL GROUP | COM FON GROUP | 852061100 | 8 | 2270 | SH | SOLE |
| STAMPS COM INC | COM NEW | 852857200 | 1 | 100 | SH | SOLE |
| STANLEY WKS | COM | 854616109 | 3 | 50 | SH | SOLE |
| SUBURBAN PROPANE PARTNERS L | UNIT LTD PARTN | 864482104 | 33 | 700 | SH | SOLE |
| SUN LIFE FINL SVCS CDA INC | COM | 866796105 | 67 | 2321 | SH | SOLE |
| SUN MICROSYSTEMS INC | COM NEW | 866810203 | 0 | 50 | SH | SOLE |
| SUNOCO INC | | 86764P109 | 3 | 100 | SH | SOLE |
| SUSQUEHANNA BANCSHARES INC P | COM | 869099101 | 17 | 2873 | SH | SOLE |
| TJX COS INC NEW | COM | 872540109 | 638 | 17450 | SH | SOLE |
| TJX COS INC NEW | COM | 872540109 | 4 | 100 | SH | DEFINED |
| TARGET CORP | COM | 87612E106 | 8 | 158 | SH | SOLE |
| TEAM INC | | 878155100 | 203 | 10800 | SH | SOLE |
| TEAM INC | | 878155100 | 8 | 400 | SH | DEFINED |
| TERADATA CORPORATION | | 88076W103 | 1 | 30 | SH | SOLE |
| 3M CO | COM | 88579Y101 | 143 | 1728 | SH | SOLE |
| 3M CO | COM | 88579Y101 | 8 | 100 | SH | DEFINED |
| TIM HORTONS INC | COM | 88706M103 | 747 | 24500 | SH | SOLE |
| TORM A/S | SPONSORED ADR | 891072100 | 3 | 300 | SH | DEFINED |
| TOWER BANCORP INC | COM | 891709107 | 904 | 39601 | SH | SOLE |
| TOWER BANCORP INC | COM | 891709107 | 11 | 500 | SH | DEFINED |
| TRUMP HOTELS & CASIN | | 898168109 | 0 | 60 | SH | SOLE |
| US BANCORP DEL | COM NEW | 902973304 | 1126 | 50050 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 86 | 1232 | SH | SOLE |
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 30 | 1000 | SH | SOLE |
| VALE S A | ADR | 91912E105 | 961 | 33100 | SH | SOLE |
| VANGUARD BD INDEX FD INC | LONG TERM BOND | 921937793 | 3 | 43 | SH | SOLE |
| VANGUARD TOTAL BOND | MARKET ETF | 921937835 | 566 | 7200 | SH | SOLE |
| VANGUARD HEALTHCARE VIPER | ETF | 92204A504 | 1373 | 25350 | SH | SOLE |
| VANGUARD HEALTHCARE VIPER | ETF | 92204A504 | 5 | 100 | SH | DEFINED |
| VANGUARD SM CAP VAL VIPER | | 922908611 | 136 | 2500 | SH | SOLE |
| VERIZON COMMUNICATIONS | | 92343V104 | 823 | 24856 | SH | SOLE |

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|---------------------------|----------------|-----------|-----|----------|---------|
| VERIZON COMMUNICATIONS | | 92343V104 | 23 | 700 SH | DEFINED |
| VISA INC | COM CL A | 92826C839 | 17 | 200 SH | SOLE |
| VODAFONE GROUP PLC NEW | SPONS ADR NEW | 92857W209 | 260 | 11281 SH | SOLE |
| VODAFONE GROUP PLC NEW | SPONS ADR NEW | 92857W209 | 14 | 600 SH | DEFINED |
| WACHOVIA PFD FDG CORP | PFD A7.25%PERP | 92977V206 | 12 | 525 SH | SOLE |
| WAL MART STORES INC | COM | 931142103 | 218 | 4078 SH | SOLE |
| WALGREEN CO | COM | 931422109 | 15 | 400 SH | SOLE |
| WASHINGTON MUT INC | COM | 939322103 | 0 | 200 SH | SOLE |
| WASTE MGMT INC DEL | COM | 94106L109 | 1 | 16 SH | SOLE |
| WEBSTER FINL CORP CONN | COM | 947890109 | 2 | 142 SH | SOLE |
| WELLS FARGO & CO NEW | COM | 949746101 | 25 | 909 SH | SOLE |
| WELLS FARGO CAPITAL TRUST | IV | 94976Y207 | 10 | 400 SH | SOLE |
| WILMINGTON TRUST CORP NEW | | 971807102 | 7 | 600 SH | SOLE |
| WINDSTREAM CORP | COM | 97381W104 | 3 | 281 SH | SOLE |
| WINDSTREAM CORP | COM | 97381W104 | 9 | 800 SH | DEFINED |
| XCL LTD DEL | COM | 983701103 | 0 | 66 SH | SOLE |
| XCEL ENERGY INC | COM | 98389B100 | 900 | 42450 SH | SOLE |
| YRC WORLDWIDE INC | COM | 984249102 | 2 | 2000 SH | SOLE |
| YORK TRADITIONS BANK | | 987159100 | 6 | 6250 SH | SOLE |
| YUM BRANDS INC | COM | 988498101 | 87 | 2500 SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 161 | 2720 SH | SOLE |
| ZIONS BANCORP | | 989701107 | 1 | 100 SH | SOLE |