

MEDICAL ALARM CONCEPTS HOLDINGS INC
Form 10-Q
October 28, 2013



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.20549

FORM 10-Q

R QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the Quarterly Period Ended March 31, 2012

.. TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the Transition Period from _____ to _____

Commission File Number: 333-153290

MEDICAL ALARM CONCEPTS HOLDING, INC.

(Exact name of registrant as specified in its charter)

NEVADA

(State or other jurisdiction of
incorporation or organization)

26-3534190

(I.R.S. Employer Identification No.)

200 W. Church Road

Suite B, King of Prussia, PA

(Address of principal executive
offices)

19406

(Zip Code)

(877) 639-2929

(Registrant's telephone number, including area code)

N/A

(Former address)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at October 25, 2013
Common Stock, \$0.001 par value per share	1,364,719,304 shares

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PART I. FINANCIAL INFORMATION

Item 1. Financial Statements

MEDICAL ALARM CONCEPTS HOLDING, INC. CONSOLIDATED BALANCE SHEETS

	March 31, 2012 (Unaudited)	June 30, 2011
Current assets		
Cash	\$ 3,939	\$ 22
Accounts receivable	7,164	5,240
Inventory	9,811	22,462
Advance to supplier	100,958	-
Loan receivable	60,000	-
Total current assets	181,872	27,724
Non-current assets		
Property and equipment, net	12,277	16,215
Intangible assets, net	1,275,667	1,334,544
Total non-current assets	1,287,944	1,350,759
Total assets	\$ 1,469,816	\$ 1,378,483
Current liabilities		
Derivative liability	\$ 1,304,502	\$ 322,831
Accounts payable	155,554	187,233
Advance from customers	100,958	-
Deferred revenue	60,359	69,529
Credit line payable - related party	435,294	-
Accrued expenses and other current liabilities	176,203	114,353
Total current liabilities	2,232,870	693,946
Non-current liabilities		
Patent payable	2,500,000	2,500,000
Convertible notes payable, net of discount	276,976	209,578
Total non-current liabilities	2,776,976	2,709,578
Total liabilities	5,009,846	3,403,524
STOCKHOLDERS' DEFICIT		
Series A Convertible Preferred Stock: \$0.0001 par value; 50,000,000 shares authorized; 550,000 shares issued and outstanding as of March 31, 2012 and June 30, 2011, respectively	55	55
Series B Convertible Preferred Stock: \$0.0001 par value; 50,000,000 shares authorized; 7,950,000 shares issued and outstanding as of March 31, 2012 and June 30, 2011, respectively	795	795
Common stock: \$0.0001 par value; 1,400,000,000 shares authorized 469,974,121 shares and 373,174,121 shares issued and outstanding on March	46,997	37,317

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31, 2012 and June 30, 2011, respectively

Additional paid-in capital	5,451,730	4,959,045
Accumulated deficit	(9,039,607)	(7,022,253)
Total Stockholders' Deficit	(3,540,030)	(2,025,041)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 1,469,816	\$ 1,378,483

See accompanying notes to the consolidated financial statements.

MEDICAL ALARM CONCEPTS HOLDING, INC.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
(Unaudited)

For the Three Months Ended March 31,		For the Nine Months Ended March 31,	
2012	2011	2012	2011