

CorMedix Inc.
Form 4
January 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lefkowitz Steven W

(Last) (First) (Middle)

C/O CORMEDIX INC., 745 ROUTE 202-206, SUITE 303

(Street)

BRIDGEWATER, NJ US 08807

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction (Month/Day/Year)
01/17/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Interim Chief Financial Ofcr

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$0.001 par value per share	01/17/2014		X		37,500	A	\$ 0.4
Common Stock, \$0.001 par value per share	01/17/2014		F		5,468 (10)	D	\$ 2.7431
Common Stock,	01/17/2014		X		87,500	A	\$ 0.4
					179,429	D	
					187,500	I (1)	Wade Capital

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\$0.001 par value per share								Corporation Money Purchase Plan	
Common Stock, \$0.001 par value per share	01/17/2014		F	<u>12,759</u> (10)	D	\$ 27,431	174,741	I <u>(1)</u>	Wade Capital Corporation Money Purchase Plan
Common Stock, \$0.001 par value per share							10,000 <u>(11)</u>	I	Reporting Perons's Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (right to buy)	\$ 2.02					<u>(2)</u>	01/09/2024	Common Stock, \$0.001 par value per share	200,000
Stock Option (right to buy)	\$ 2.02					<u>(7)</u>	01/09/2024	Common Stock, \$0.001 par value per share	30,000
Swries C-3 Non-Voting Convertible	\$ 1					<u>(3)</u>	<u>(3)</u>	Common Stock, \$0.001	45,000

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Preferred Stock					par value per share	
Warrant (right to purchase Common Stock)	\$ 1.25		01/08/2015	01/08/2020	Common Stock, \$0.001 par value per share	22,500
Series C-3 Non-Voting Convertible Preferred Stock	\$ 1		<u>(4)</u>	<u>(4)</u>	Common Stock, \$0.001 par value per share	30,000
Warrant (right to purchase Common Stock)	\$ 1.25		01/08/2015	01/08/2020	Common Stock, \$0.001 par value per share	15,000
Warrant (right to purchase Common Stock)	\$ 3.4375		08/20/2012	03/24/2015	Common Stock, \$0.001 par value per share	5,000
Stock Option (right to buy)	\$ 0.9		<u>(5)</u>	03/20/2023	Common Stock, \$0.001 par value per share	120,000
Stock Option (right to buy)	\$ 0.68		<u>(6)</u>	12/05/2022	Common Stock, \$0.001 par value per share	150,000
Stock Option (right to buy)	\$ 0.29		<u>(7)</u>	01/06/2022	Common Stock, \$0.001 par value per share	30,000
Stock Option (right to buy)	\$ 1.1		<u>(8)</u>	08/11/2021	Common Stock, \$0.001 par value per share	30,000
Warrant (right to purchase Common Stock)	\$ 3.4375		<u>(9)</u>	03/24/2015	Common Stock, \$0.001 par value per share	19,500

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- (6) These options vested as follows: (a) fifty percent (50%) on the date of issuance of the CE Mark certification for Neutrolin in Europe, which occurred on July 5, 2013, and (b) fifty percent (50%) on December 31, 2013.
- (7) The options vest in full on the first anniversary of the date of grant.
- (8) The options vest ratably, one-third of which will vest on each of the grant date, the first anniversary and the second anniversary thereof.
- (9) The warrants were issued as part of the Company's initial public offering in March 2010 and were exercisable beginning six months after the effective date of the Company's registration statement related thereto.
- (10) Does not represent a sale in the market; represents the cashless exercise through the forfeiture of shares to the Issuer to pay the purchase price of the shares acquired upon conversion of the warrant.
- (11) The last report for the reporting person mistakenly entered this amount as 1,000 shares; however, the correct amount is 10,000 shares as had been previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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