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SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
October 15, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of October 2004

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F
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Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No
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If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

ISSUANCE OF SENIOR NOTES BY SHINHAN BANK

On October 14, 2004, Shinhan Bank, one of our major banking subsidiaries,
decided to issue Senior Notes (the "Notes") in the aggregate principal amount of
SGD 100,000,000. The Notes are scheduled to be issued on November 4, 2004. The
following is a detailed summary of terms and conditions of the issuance of the
Notes.

1. Issuer : Shinhan Bank
2. Amount : SGD 100 Million
3. Form of Debt : Senior, unsecured
4. Trade Date : October 14, 2004
5. Issue Date : November 4, 2004
6. Maturity Date : November 4, 2005

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- 7. Issue Price : 100%
- 8. Coupon Rate : 1.77%
- 9. Coupon Dates : Semi-Annually on May 4, 2005 and November 4, 2005
- 10. Early Redemption : None
- 11. Redemption Price : 100%
- 12. Lead Manager : Deutsche Bank AG, Singapore

ISSUANCE OF FLOATING RATE NOTES BY SHINHAN BANK

On October 14, 2004, Shinhan Bank decided to issue Floating Rate Notes (the "Notes") in the aggregate principal amount of USD 20,000,000. The Notes are scheduled to be issued on October 27, 2004. The following is a detailed summary of terms and conditions of the issuance of the Notes.

- 1. Issuer : Shinhan Bank
- 2. Amount : USD 20 Million
- 3. Issue Type : Floating Rate Note issued off the Issuer's Euro Medium Term Note Programme
- 4. Trade Date : October 14, 2004
- 5. Issue Date : October 27, 2004

- 6. Maturity Date : 1 year bullet due October 27, 2005.
- 7. Issue Price : 100% of par
- 8. Coupon Rate : 6-month US\$ LIBOR + 0.18% per annum
- 9. Coupon Dates : Interest will be payable semi-annually in arrear on an Actual/360 basis
- 10. Early Redemption : None
- 11. Redemption Price : 100%
- 12. Sole Arranger : Mitsubishi Securities(HK), Ltd.

2004 3RD QUARTER OPERATING RESULTS OF CHOHUNG BANK

On October 15, 2004, Chohung Bank, one of our major banking subsidiaries, announced its operation results for the 3rd of 2004.

The following financial information has been prepared in accordance with accounting principals generally accepted in Korea and have not been fully reviewed by the independent auditor yet, and therefore, they are subject to changes in the due course of review process.

- 1. Operating Results of Chohung Bank for the 3 months ended on September 30, 2004

	(In billion of KRW)				
	3rd Quarter 2004	2nd Quarter 2004	% change (QoQ)	3rd Quarter 2003	% change (QoQ)
Operating Revenue	1,244	1,334	-6.75%	1,338	-7.00%
Pre-provision Income	342	327	4.46%	296	15.43%

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Operating Income	66	125	-46.84%	-300	n.a.
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Ordinary Income	62	92	-33.12%	-320	n.a.
<hr style="border-top: 1px dashed black;"/>					
Net Income	61	91	-32.93%	-339	n.a.
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2. Operating Results of Chohung Bank for the 9 months ended on September 30, 2004

(In billion of KRW)

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Operating results for the 9 months ended on September 30, 2004	
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Pre-provision Income	1,055
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Provision for loan losses	808
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Net Income	189
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3. Delinquency Ratio of Chohung Bank by Loan type

<hr style="border-top: 1px dashed black;"/>	Loan type	Delinquency Ratio
<hr style="border-top: 1px dashed black;"/>	Credit Card	8.63%
<hr style="border-top: 1px dashed black;"/>	Consumer Loan	1.77%
<hr style="border-top: 1px dashed black;"/>	Small and Medium sized Company Loans	3.70%
<hr style="border-top: 1px dashed black;"/>	Large Company Loan	0.35%
<hr style="border-top: 1px dashed black;"/>	Total Loan	2.66%
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4. Other Information

Chohung Bank's non-performing loan ratio is 2.99% as of September 30, 2004 and Loan write off amount is KRW 1,022 billion for the 9 months ended on September 30, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho

Title: Chief Financial Officer

Date : October 15, 2004