

HERMAN JOAN E
Form 4
February 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERMAN JOAN E

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
120 MONUMENT CIRCLE

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/07/2006 | | M | | 87,304 | A | \$ 27.55 |
| Common Stock | 02/07/2006 | | M | | 13,498 | A | \$ 39.59 |
| Common Stock | 02/07/2006 | | M | | 40,045 | A | \$ 39.59 |
| Common Stock | 02/07/2006 | | M | | 18,072 | A | \$ 39.59 |
| Common Stock | 02/07/2006 | | S | | 158,919 | D | \$ 76.5 |
| | | | | | 62,500 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Options (Right to Buy) | \$ 27.55 | 02/07/2006 | | M | 87,304 | 08/05/2003 02/04/2013 | Common Stock 87,304 |
| Employee Stock Options (Right to Buy) | \$ 39.59 | 02/07/2006 | | M | 13,498 | 09/01/2004 01/31/2011 | Common Stock 13,498 |
| Employee Stock Options (Right to Buy) | \$ 39.59 | 02/07/2006 | | M | 40,045 | 09/01/2004 02/04/2013 | Common Stock 40,045 |
| Employee Stock Options (Right to Buy) | \$ 39.59 | 02/07/2006 | | M | 18,072 | 09/01/2004 02/10/2010 | Common Stock 18,072 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HERMAN JOAN E 120 MONUMENT CIRCLE | | | EVP | |

INDIANAPOLIS, IN 46204

Signatures

Nancy Purcell,
Attorney-in-fact

02/09/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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