## Edgar Filing: MACE SECURITY INTERNATIONAL INC - Form 8-K

## MACE SECURITY INTERNATIONAL INC

Form 8-K April 23, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report -April 18, 2007 (Date of earliest event reported)

MACE SECURITY INTERNATIONAL, INC. (Exact name of registrant as specified in its charter)

Delaware 22810 03 0311630 (State or other jurisdiction (Commission File Number) (IRS Employer of incorporation) Identification Number)

1000 Crawford Place, Suite 400, Mt. Laurel, NJ 08054 (Address of principal executive offices)

(856) 778-2300 (Registrant's telephone number, including area code)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 to Form 8-K):

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 24.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 40.13e-4(c))

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On April 18, 2007, Mace Security International, Inc ("Company") received a Nasdaq Staff Determination that the Company was not in compliance with

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Marketplace Rule 4310(c)(14) regarding the requirement to file with The Nasdaq Stock Market all documents required to be filed with the Securities Exchange Commission. As the Company disclosed in its Form 12b-25 filed on April 2, 2007, the Company's Annual Report on Form 10-K for the year ended December 31, 2006 ("2006 10-K") was not able to be filed by April 2, 2007. The Company has also not been able to file the 2006 10-K within the fifteen day extension permitted by Rule 12b-25, resulting in the non-compliance with Marketplace Rule 4310(c)(14).

The non-compliance with Marketplace Rule 4310(c)(14) makes the Company's common stock subject to being delisted from The Nasdaq Stock Market. In accordance with the procedures of The Nasdaq Stock Market, on April 19, 2007, the Company requested a hearing before the Nasdaq Listing Qualifications Panel ("Panel") to request an exception to its non-compliance with Marketplace Rule 4310(c)(14). By operation of Marketplace Rule 4805(a), the Company's hearing request automatically stayed the delisting of its common stock pending the Panel's review and determination. A hearing before the Panel has been scheduled for May 24, 2007. There can be no assurance that the Panel will grant the Company's request for an exception that will allow continued listing of the Company's common stock. Until a determination is made by the Panel, an indicator will be added to the Company's trading symbol noting the Company's non-compliance.

A copy of a press release issued by the Company on April 23, 2007 regarding the Nasdaq Staff Determination is filed as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

- (c) The following exhibit is being furnished herewith:
  - 99.1 Press release issued by the Company on April 23, 2007.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: April 23, 2007 Mace Security International, Inc.

By: /s/ Gregory M. Krzemien

Gregory M. Krzemien Chief Financial Officer and Treasurer