

CONOCOPHILLIPS
Form 8-K
January 23, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **January 23, 2008**

ConocoPhillips
(Exact name of registrant as specified in its charter)

Delaware **001-32395** **01-0562944**
(State or other jurisdiction) (Commission (IRS Employer

of incorporation) File Number) Identification No.)

600 North Dairy Ashford
Houston, Texas 77079

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(281) 293-1000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 23, 2008, ConocoPhillips issued a press release announcing the company's financial and operating results for the quarter ended December 31, 2007. A copy of the press release is furnished as Exhibit 99.1 hereto and incorporated herein by reference. Additional financial and operating information about the quarter is furnished as Exhibits 99.2 and 99.3 hereto and incorporated herein by reference.

The press release contains the following measures that are not calculated in accordance with U.S. generally accepted accounting principles (GAAP):

- Earnings adjusted for the second-quarter 2007 Venezuela impairment.
- Diluted earnings per share adjusted for the second-quarter 2007 Venezuela impairment.
- E&P earnings adjusted for the second-quarter 2007 Venezuela impairment.

We have included these non-GAAP financial measures because, in management's opinion, excluding the second-quarter 2007 charge associated with the complete impairment of our Venezuelan oil interests is a useful indicator of the company's ongoing earnings and earnings per share, and is therefore useful in comparing the Company's results with prior and future periods.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 — Press release issued by ConocoPhillips on January 23, 2008.

99.2 — Financial and operational tables.

99.3 — Supplemental financial information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONOCOPHILLIPS

/s/ Rand C. Berney
Rand C. Berney
Vice President and
Controller

January 23, 2008

EXHIBIT INDEX

Exhibit

No. Description

99.1 Press release issued by ConocoPhillips on January 23, 2008.

99.2 Financial and operational tables.

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