BLACKROCK CORE BOND TRUST Form N-Q January 26, 2012 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-10543
Name of Fund: BlackRock Core Bond Trust (BHK)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust, 55 East 52 <sup>nd</sup> Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 08/31/2012
Date of reporting period: 11/30/2011
Item 1 – Schedule of Investments

## Schedule of Investments November 30, 2011 (Unaudited)

Asset-Backed Securities	Par (000)	Value
Asset-Backed Securities 5.0%	(000)	vaiuc
321 Henderson Receivables I LLC,		
Series 2010-3A, Class A, 3.82%,		
12/15/48 (a)	USD 829	\$ 831,015
AmeriCredit Automobile		
Receivables Trust, Series 2011-		
5, Class C, 3.44%, 10/08/17	400	400,610
Citibank Omni Master Trust, Series		
2009-A17, Class A17, 4.90%,		
11/15/18 (a)	730	794,692
Countrywide Asset-Backed		
Certificates, Series 2006-13,		
Class 3AV2, 0.44%, 1/25/37 (b)	1,200	754,025
Credit Acceptance Auto Loan Trust,		
Series 2010-1, Class B, 3.63%,		
10/15/18 (a)	1,980	1,980,596
DT Auto Owner Trust (a):		
Series 2011-2A, Class C,		
3.05%, 2/16/16	1,500	1,495,617
Series 2011-3A, Class C,		277.000
4.03%, 2/15/17	255	255,000
Globaldrive BV, Series 2008-2,	EUD 205	205.024
Class A, 4.00%, 10/20/16	EUR 285	385,834
Home Equity Asset Trust, Series		
2007-2, Class 2A1, 0.37%,	USD 147	1/2 501
7/25/37 (b) Nelnet Student Loan Trust, Series	USD 147	143,581
2006-1, Class A5, 0.61%,		
8/23/27 (b)	1,060	985,021
SLM Student Loan Trust (b):	1,000	905,021
Series 2004-B, Class A2,		
0.55%, 6/15/21	223	214,234
Series 2008-5, Class A3,		21 1,23 1
1.72%, 1/25/18	515	523,121
Series 2008-5, Class A4,		,
2.12%, 7/25/23	2,000	2,052,324
Santander Consumer Acquired		
Receivables Trust (a):		
Series 2011-S1A, Class B,		
1.66%, 8/15/16	637	631,335
Series 2011-S1A, Class C,		
2.01%, 8/15/16	474	466,348

	Par		
Asset-Backed Securities	(000	)	Value
Asset-Backed Securities (concluded)			
Santander Consumer Acquired			
Receivables Trust (a) (concluded):			
Series 2011-S1A, Class D,			
3.15%, 8/15/16	USD	489	\$ 485,007
Series 2011-WO, Class C,			
3.19%, 10/15/15		580	585,162

Santander Drive Auto Receivables Trust:		
Series 2010-2, Class B,		
2.24%, 12/15/14	860	858,382
Series 2010-2, Class C,		
3.89%, 7/17/17	1,010	1,028,570
Series 2010-B, Class B,		
2.10%, 9/15/14 (a)	700	699,246
Series 2010-B, Class C,		
3.02%, 10/17/16 (a)	740	733,133
Series 2011-S1A, Class B,		
1.48%, 5/15/17 (a)	406	402,095
Series 2011-S1A, Class D,		
3.10%, 5/15/17 (a)	442	440,419
Series 2011-S2A, Class C,		
2.86%, 6/15/17 (a)	1,045	1,034,462
Small Business Administration, Class 1:		
Series 2003-P10B, 5.14%,		
8/10/13	266	279,187
Series 2004-P10B, 4.75%,		
8/10/14	184	195,064
T		18,654,080
Interest Only Asset-Backed Securities 0.2%		
Sterling Bank Trust, Series 2004-2,	4.200	224.012
Class Note, 2.08%, 3/30/30 (a)	4,200	326,813
Sterling Coofs Trust, Series 1,	6.510	710 (11
2.36%, 4/15/29	6,510	510,611
Total Acces Declared Committee 5 200		837,424
Total Asset-Backed Securities 5.2%		19,491,504

#### **Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AUD	Australian Dollar
CAD	Canadian Dollar
CNY	Chinese Renminbi
EUR	Euro
Fannie	
Mae	Federal National Mortgage Association

FKA Formerly Known As

Freddie Federal Home Loan Mortgage

Mac Corporation

Ginnie Government National Mortgage

Mae Association JPY Japanese Yen

LIBOR London Interbank Offered Rate

NOK Norwegian Krone
NZD New Zealand Dollar
RB Revenue Bonds
SEK Swedish Krona
SGD Singapore Dollar
TBA To Be Announced
USD US Dollar

Common Stocks	Shares	Value
Software 0.0%		
Bankruptcy Management Solutions,		
Inc. (c)	135	\$ 1
Total Common Stocks 0.0%		1

		ar	
Corporate Bonds	(0	00)	
Aerospace & Defense 0.6%			
United Technologies Corp.:	Hab	1 105	1 250 202
4.88%, 5/01/15	USD	1,125	1,258,382
6.13%, 7/15/38		700	870,088
			2,128,470
Airlines 0.3%			
Continental Airlines, Inc., Series			
2010-1-B, 6.00%, 1/12/19		700	644,000
United Air Lines, Inc., 12.75%,			
7/15/12		334	347,263
			991,263
Auto Components 0.1%			
BorgWarner, Inc., 4.63%, 9/15/20		265	277,744
Beverages 0.1%			
Crown European Holdings SA,			
7.13%, 8/15/18 (a)	EUR	355	477,013
Building Products 0.1%			
Momentive Performance Materials,			
Inc., 11.50%, 12/01/16	USD	510	364,650
Capital Markets 5.5%			
American Capital Ltd., 7.96%,			
12/31/13 (d)		720	723,456
CDP Financial, Inc. (a):			
3.00%, 11/25/14		1,005	1,046,036
5.60%, 11/25/39		2,935	3,556,712
Credit Suisse AG:			
2.60%, 5/27/16 (a)		570	567,199
5.40%, 1/14/20 (e)		1,795	1,639,144
E*Trade Financial Corp., 12.50%,		,	, ,
11/30/17 (f)		1,570	1,774,100
The Goldman Sachs Group, Inc.:		,	, , , , ,
3.70%, 8/01/15		400	385,986
3.63%, 2/07/16 (e)		4,869	4,583,716
5.38%, 3/15/20		1,220	1,150,946
Morgan Stanley:		1,220	1,120,510
2.95%, 5/14/13 (b)		1,890	1,867,029
4.20%, 11/20/14		490	465,919
4.00%, 7/24/15		410	375,337
6.25%, 8/28/17		1,930	1,831,535
5.63%, 9/23/19		630	550,294
5.50%, 7/28/21		360	314,060
J.30 /0, 1120121		300	20,831,469
Chamicals 0.4%			20,031,409
Chemicals 0.4%			
American Pacific Corp., 9.00%,		250	242 100
2/01/15		250	242,188

		Par	
Corporate Bonds	(00	0)	Value
Chemicals (concluded)			
The Dow Chemical Co., 4.13%,	Map	250	A 246 752
11/15/21	USD	350	\$ 346,753
Huntsman International LLC, 6.88%,	EIID	425	504 500
11/15/13 (a)	EUR	435	584,509
LyondellBasell Industries NV, 6.00%,	HCD	240	244.000
11/15/21 (a)	USD	240	244,800
Commercial Banks 5.4%			1,418,250
CIT Group, Inc.: 7.00%, 5/01/15		60	60,000
7.00%, 5/02/16 (a)		90	88,875
7.00%, 5/01/17		333	329,175
7.00%, 5/02/17 (a)		355	349,675
DEPFA ACS Bank, 5.13%, 3/16/37		333	349,073
(a)		3,775	2,640,877
DnB NOR Boligkreditt (a):		3,113	2,040,077
2.10%, 10/14/16		4,020	4,070,081
2.90%, 3/29/17		2,600	2,688,881
Eksportfinans ASA, 5.50%, 6/26/17		950	787,600
HSBC Bank Brasil SA - Banco		750	707,000
Multiplo, 4.00%, 5/11/16 (a)		1,400	1,382,500
HSBC Bank Plc, 3.10%, 5/24/16 (a)		700	696,982
HSBC Holdings PLC, 6.10%,		700	0,0,,02
1/14/42		305	320,492
Sparebanken 1 Boligkreditt (a):			220,172
1.25%, 10/25/14		1,580	1,579,997
2.63%, 5/27/17		1,675	1,712,101
Wachovia Corp., 5.25%, 8/01/14		3,425	3,615,848
		-, -	20,323,084
Commercial Services & Supplies 0.1%			
ARAMARK Corp., 8.50%, 2/01/15		18	18,450
AWAS Aviation Capital Ltd., 7.00%,			
10/17/16 (a)		136	135,600
Mobile Mini, Inc., 7.88%, 12/01/20		320	320,000
			474,050
Construction & Engineering 0.1%			
Abengoa SA, 8.50%, 3/31/16	EUR	150	191,477
Construction Materials 0.1%			
Inversiones CMPC SA, 4.75%,			
1/19/18 (a)	USD	220	227,615
Lafarge SA, 7.13%, 7/15/36		165	141,101
			368,716
Consumer Finance 0.4%			
Ford Motor Credit Co. LLC:			
3.15%, 1/13/12 (b)		125	125,188
7.80%, 6/01/12		340	350,263
SLM Corp.:			
6.25%, 1/25/16		661	628,524
Series A, 0.72%, 1/27/14 (b)		550	498,669
			1,602,644

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

Corporate Bonds		Par 100)	Value
Containers & Packaging 0.6%			
Ardagh Packaging Finance Plc,			
7.38%, 10/15/17 (a)	EUR	425	\$ 549,657
Pregis Corp., 12.38%, 10/15/13	USD	165	153,450
Smurfit Kappa Acquisitions (a):			
7.25%, 11/15/17	EUR	725	993,666
7.75%, 11/15/19		410	556,426
, -1, -1, -1, -1, -1, -1, -1, -1, -1, -1			2,253,199
Diversified Financial Services 7.4%			, ,
Ally Financial, Inc.:			
8.30%, 2/12/15	USD	1,500	1,518,750
6.25%, 12/01/17	CSB	160	147,022
8.00%, 3/15/20		560	552,300
Capital One Financial Corp.:		300	332,300
3.15%, 7/15/16		2,100	2,094,240
4.75%, 7/15/21		960	
		900	980,774
Citigroup, Inc.:		205	205 120
5.00%, 9/15/14		285	285,139
4.59%, 12/15/15		6,390	6,402,256
General Electric Capital Corp.:		4.450	4 4 40 400
6.15%, 8/07/37		4,150	4,148,498
6.88%, 1/10/39		135	150,086
JPMorgan Chase & Co. (e):			
3.70%, 1/20/15		3,425	3,494,483
6.30%, 4/23/19		2,000	2,210,690
JPMorgan Chase Bank NA, Series			
BKNT, 6.00%, 10/01/17		2,050	2,193,471
Reynolds Group Issuer, Inc. (a):			
8.75%, 10/15/16 (g)	EUR	550	724,254
7.88%, 8/15/19	USD	660	663,300
6.88%, 2/15/21		1,215	1,160,325
WMG Acquisition Corp. (a):			
9.50%, 6/15/16		160	168,000
11.50%, 10/01/18		785	773,225
			27,666,813
Diversified Telecommunication Services 3.3%			.,,.
Level 3 Escrow, Inc., 8.13%,			
7/01/19 (a)		348	328,860
Level 3 Financing, Inc., 8.75%,		2.0	220,000
2/15/17		239	237,805
Owest Communications International, Inc.:		237	237,003
7.50%, 2/15/14		1,200	1,207,500
Series B, 7.50%, 2/15/14		290	291,813
Telecom Italia Capital SA:		290	291,013
		1 075	006 412
4.95%, 9/30/14		1,075	996,413
6.00%, 9/30/34		1,550	1,097,608
Telefonica Emisiones SAU, 7.05%,		1.075	1 775 071
6/20/36 W. i. G. i. i. i. I.		1,975	1,775,071
Verizon Communications, Inc.:			40= 705
3.50%, 11/01/21		500	497,503
6.40%, 2/15/38		3,483	4,166,218

8.95%, 3/01/39	900	1,380,987
Verizon New Jersey, Inc., 5.88%,		
1/17/12	335	336,806

Corporate Ronds         (mol. 1962)         value           Diversified Telecommunication Services (concluded)         1.2,358,348           Windstream Corp., 7.88%.         1.0         1.0         2.358,384           Electric Utilities 6.4%         3.0         1.059,000         1.059,000           S.59%, (2012]         40         497,038         6.00%, 500         1.059,600           6.00%, 3.00/139 (c)         217         225,806         1.022,78         1.059,600<			ar	
March   Marc		(0	00)	Value
1001177				
Patentic Utilities 6.4%		HCD	40	¢ 41.900
Section   Sect	11/01/17	USD	40	
Alabana Power Co.: 305%. 601021   460   497.03   305%. 601021   1.625,610	Floatria Utilities 6.4%			12,336,364
3.95%, 60/121   460   497.038   600%, 30/139 (e)   1,275   1,659,610   1,275   1,659,610   1,275   1,659,610   1,275   1,275,610   1,275   1,275,610   1,275,811/376   1,275,811/376   1,275,811/376   1,275,811/376   1,275,811/376   1,275,810   1				
6.00%, 30/139 (c)         1,275         1,659,610           Cleveland Electric Illuminating Co.:         21         162,378           8.88%, 1/15/18         21         162,378           5.95%, 1/21/36         21         325,888           Duke Energy Carolinas LLC:         315         397,020           6.00%, 1/15/28         825         1,052,598           EDF SA, 5.60%, 1/27/40 (a)         1,400         1,21,43           EON International Finance BV,         1,525         1,946,838           Florida Power & Light Co., 4.95%,         65%, 4/30/38 (a)         1,072,265           Florida Power Corp:         30         1,072,265           Florida Power Corp:         43         572,726           5.35%, 9/15/37 (c)         1,325         1,747,610           6.40%, 6/15/38         43         572,726           4.0%, 1/15/22         73         1,050,172           8.0%, 1/15/22         73         1,050,172           8.0%, 1/15/22         73         1,050,172           8.0%, 1/15/22         73         1,050,104           18-25         7,286,200         1,20         1,699,650           18-25         1,300,30         1,500,20         1,500,50           18-25			460	407.039
Cleveland Electric Illuminating Co.:				
8,88%, I/115/16       21       10.23.78         Duke Energy Carolinas LLC:       21       225,88         6,10%, 6,01/37       315       397,020         6,00%, I/15/18       325       1,052,598         EDF SA, 5,60%, 1/27/40 (a)       1,400       1,421,430         EON International Finance BY,       1,525       1,946,888         EDIF SA, 5,60%, 1/27/40 (a)       1,525       1,946,888         Florida Power & Light Co., 4,95%,       950       1,072,265         Florida Power & Light Co., 4,95%,       950       1,072,265         Florida Power & Light Co., 4,95%,       430       572,726         6.35%, 915,737 (e)       1,232       1,747,610         6.40%, 615,28       30       572,726         Hydro-Quebec:       9       1,000,172         9.40%, 201/21       390       583,722         8.15%, 7,907,24       390       2,806,045         1,200 Central Power & Light Co.,       1,900       2,806,045         1,200 Light Co.,       1,200       1,609,650         1,200 Light Co.,       1,200       1,609,650         1,200 Light Co.,       1,200       1,609,650         1,200 Light Co.,       1,200,800,850       1,200,800         1,200 Li			1,273	1,039,010
5.95%, 12/15/36       217       225,888         Duke Energy Carolinas LLC:			101	1/2 270
Duke Energy Carolinas LLC:         315         397,020           6.10%, 601/37         315         397,020           6.00%, 1/15/38         325         1,052,098           EDF SA, 5.60%, 1/27/40 (a)         1,400         1,421,430           EON International Finance BV,         35         1,946,838           EORY A, 430/38 (a)         1,525         1,946,838           Florida Power Corp.         950         1,072,265           Florida Power Corp.         1,325         1,747,610           6.059, 91/537 (c)         1,325         1,747,610           6.40%, 6/15/38         430         522,726           Hydro-Quebee:         940%, 2/01/21         390         583,722           8.40%, 1/15/22         730         1,501,722           8.40%, 1/15/22         730         1,501,722           8.40%, 1/15/22         730         1,501,722           8.40%, 1/15/22         730         1,501,722           8.40%, 1/15/22         730         1,501,722           8.40%, 1/15/22         730         1,501,722           8.40%, 1/15/23         1,502         2,502,809           8.10%, 1/15/23         1,502         2,502,802           8.10%, 1/15/23         1,502 <td< td=""><td></td><td></td><td></td><td></td></td<>				
6.00%, 6.00137       315       307,020         6.00%, 115738       325       1,052,598         EDF SA, 5.60%, 12740 (a)       1,421,430         E.ON International Finance BV,       1,252       1,946,838         Florida Power & Light Co., 4.95%,       950       1,072,205         Florida Power Corp:       1325       1,747,610         6.35%, 915/37 (e)       430       757,210         6.35%, 915/37 (e)       30       1,801,72         Hydro-Quebec:       390       \$83,722         8.40%, 1/15/28       30       1,801,72         8.40%, 1/15/29       30       1,801,72         8.40%, 1/15/29       30       1,801,72         8.40%, 1/15/29       30       1,801,72         8.60%, 7/07/24       190       2,806,801         9.80%, 2/01/14       57       38,801         9.80%, 2/01/15       75       78,855         Public Service Co. of Colorado,       1,20       1,609,650         6.25%, 9/01/37 (c)       1,20       1,609,650         Series 08-8, 595%, 2/01/38       1,07       1,803       1,803         Series 08-8, 595%, 2/01/38       1,07       85,609       2,802,609         15/15/37       US       30			217	225,898
6.00%, I/15/38       8.25       1,052,598         EDF SA, 5.60%, I/27/40 (a)       1,400       1,421,430         E.ON International Finance BV,       1,525       1,946,838         6.65%, I/30/38 (a)       950       1,072,265         Florida Power & Light Co., 4.95%,       950       1,072,265         Florida Power & Light Co., 4.95%,       950       1,747,610         6.35%, 9/15/37 (c)       1,325       1,747,610         6.40%, 6/15/38       300       358,722         8.40%, 1/15/22       730       1,585,722         8.40%, 1/15/22       730       1,580         8.05%, 7/07/24       1,900       2,806,045         8.15%, 7/07/24       1,900       2,806,045         8.15%, 9/01/37 (c)       245       308,301         Pacificorp., 6.25%, 1/01/5/37       245       308,301         Pacificorp., 6.25%, 1/01/5/37       1,200       1,609,650         Southern California Edison Co.       1,200       1,609,650         Southern California Edison Co.       1,200       1,609,650         Southern California Edison Co.       1,00       1,609,650         South College Co., of Colorado,       1,00       1,609,650         South College Co., of Colorado,       1,00 <td< td=""><td></td><td></td><td></td><td></td></td<>				
EDF SA, 5.60%, 1/27/40 (a)         1,400         1,421,430           EON International Finance BV,         1,525         1,946,838           Florida Power & Light Co., 4,95%,         950         1,072,265           Florida Power Corp.:				
EON International Finance BV, 665%, 4/30/38 (a)         1,525         1,946,838           6605%, 4/30/38 (a)         1,525         1,946,838           Florida Power & Light Co., 4,95%,         350         1,072,265           Florida Power Corp:	6.00%, 1/15/38		825	1,052,598
6.65%, 4/30/38 (a)       1,525       1,946,838         Florida Power & Light Co., 4.95%,       950       1,072,265         Florida Power Corp:	EDF SA, 5.60%, 1/27/40 (a)		1,400	1,421,430
Florida Power & Light Co., 4.95%, 601/35	·		1.525	1.946.838
1,072,265   1,072,265   1,072,265   1,072,265   1,072,265   1,074,010   1,040,015/38   1,047,010   1,040,015/38   1,047,010   1,040,015/38   1,047,010   1,040,015/38   1,040,0172   1,040,019/12   1,0			1,020	1,5 .0,000
Florida Power Corp.:	<del>-</del>		950	1 072 265
6.35%, 9/15/37 (c)       1,325       1,747,610         6.40%, 6/15/38       430       572,726         Hydro-Quobec:       9.40%, 2/01/21       390       583,722         8.40%, 1/15/22       730       1,050,172         8.05%, 7/07/24       1,900       2,806,045         Jersey Central Power & Light Co.,       355, 2/01/19       245       308,301         Paciff Corp., 6.25%, 10/15/37       575       728,656         Public Service Co. of Colorado,       25       776,633         6.25%, 9/01/37 (e)       1,200       1,609,650         Southern California Edison Co.:       2       776,633         Series Os-A, 5.95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       4,50%, 3/24/14       EUR       750       856,609         The Toledo Edison Co., 6.15%,       5/15/37       411,402       141,402         Trans-Allegheny Interstate Line Co.,       2,00       2,52,50,94         4.00%, 1/15/15 (a)       2,00       2,52,50,94         Virginia Electric and Power Co.,       2,00       2,52,50,94         Series A, 6.00%, 5/15/37 (e)       2,00       2,52,50,94         21/201/20 (a)       565       545,225         Ensce Ple:       3,25%			750	1,072,203
6.40%, 6/15/38       430       572,726         Hydro-Quebec:       390       583,722         8.40%, 1/15/22       730       1,050,172         8.05%, 7/07/24       1,900       2,806,045         Jersey Central Power & Light Co.,       735       728,656         Pacifi Corp., 6.25%, 10/15/37       575       728,656         Public Service Co. of Colorado,       1,200       1,609,650         6.25%, 9/01/37 (e)       1,200       1,609,650         Southern California Edison Co.:       1,075       1,393,845         563%, 2/01/36       625       776,633         Series 08-A, 5.95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       1,075       1,393,845         The Tokyo Sletertic Power Co., Inc.,       250       856,609         5/15/37       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       2,00       2,525,694         4,00%, 1/15/15 (a)       250       262,270         Virginia Electric and Power Co.,       2,00       2,525,694         Series A, 6,00%, 5/15/37 (e)       2,00       2,525,694         Energy Equipment & Services       2,30       2,525,694         12/01/12 (a)       565			1 225	1 747 610
Hydro-Quebec:         9.40%, 201/21         390         583,722           9.40%, 201/21         390         1,050,172           8.05%, 7/07/24         1,900         2,806,045           Jersey Central Power & Light Co.,         735, 2,010/19         245         308,301           PacifiCorp., 6.25%, 10/15/37         575         728,656           Public Service Co. of Colorado,         1,200         1,609,650           6.25%, 9,01/37 (e)         1,20         1,609,650           Southern California Edison Co.:         1,200         1,609,650           Scries 0.88, 5,95%, 20/138         1,075         1,393,845           The Tokyo Electric Power Co., Inc.,         4,50%, 3/24/14         870         856,609           The Toledo Edison Co., 6,15%,         1,00         350         411,402           Trans-Allegheny Interstate Line Co.,         250         262,270           Virginia Electric and Power Co.,         250         252,509           Series A, 6,00%, 5/15/37 (e)         200         2,525,694           2/20/120 (a)         565         545,225           Energy Equipment & Services 2.3%         25         25           2/20/120 (a)         565         545,225           Ensco Ple:         3,53         451,25				
9.40%, 201/21       390       583,722         8.40%, 1/15/22       730       1,050,172         8.05%, 7/07/24       1,900       2,806,045         Jersey Central Power & Light Co.,       308,301         7.35%, 201/19       245       308,301         Pacificorp., 6,25%, 10/15/37       575       728,656         Public Service Co. of Colorado,       1,200       1,609,650         6.25%, 9/01/37 (e)       625       76,633         Series O8-A, 5,95%, 201/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       456,832,2414       86,009       856,609         The Toledo Edison Co., 6,15%, 5/15/37       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       250       262,270         Virginia Electric and Power Co., Series A, 6,00%, 5/15/37 (e)       250       262,270         Virginia Electric and Power Co., Series A, 6,00%, 5/15/37 (e)       2,000       2,525,694         21/01/20 (a)       565       545,225         Ensco Ple:       3,25%, 31/5/16       160       162,853         4,70%, 3/15/21       1,705       1,711, 121       2,171, 121         Exterran Holdings, Inc., 7,25%, 12/01/18 (a)       1,116       1,118,325			430	372,720
8.0%, 1/15/22       730       1,050,172         8.05%, 7/07/24       1,900       2,806,045         Lersey Central Power & Light Co.,       308,301         7.35%, 2/01/19       245       308,301         Pacifi Corp., 6.25%, 10/15/37       575       728,656         Public Service Co. of Colorado,       1,200       1,609,655         6.25%, 9/01/37 (e)       1,200       1,609,650         Southern California Edison Co.:       1,075       1,393,845         5.63%, 2/01/36       625       776,633         Series 08-A, 5,95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       EUR       750       856,609         The Toledo Edison Co., 6.15%,       1,00       350       411,402         Trans-Allegheny Interstate Line Co.,       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       250       26,270         Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (e)       250       2,525,694         Series A, 6.00%, 5/15/37 (e)       2,00       2,525,694         2/01/20 (a)       565       545,225         Energy Equipment & Services       2,3       1,40       1,40         2/01/20 (a)       565       545,225			200	502 700
8.05%, 7/07/24       1,900       2,806,045         Jersey Central Power & Light Co.,       308,301         7.35%, 2/01/19       245       308,301         PacifiCorp., 6.25%, 1/01/5/37       575       728,656         Public Service Co. of Colorado,       1,200       1,609,650         6.25%, 9/01/37 (e)       1,200       1,609,650         Southern California Edison Co.:       1,075       1,393,845         Series 08-A. 5.95%, 2/01/38       625       776,633         Series 08-A. 5.95%, 2/01/38       EUR       750       856,609         The Tokyo Electric Power Co., Inc.,       EUR       750       856,609         The Tokedo Edison Co., 6,15%,       100       350       411,402         Trans-Allegheny Interstate Line Co.,       250       262,270         Virginia Electric and Power Co.,       250       2,556,94         Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Calfrac Holdings LP, 7.50%,       2,00       2,525,694         120/120 (a)       565       545,225         Enscor Pt:       3,25%, 3/15/16       1,16       160,833         4,70%, 3/15/21       1,745       1,711,121 </td <td>·</td> <td></td> <td></td> <td>,</td>	·			,
Jersey Central Power & Light Co.,         245         308,301           7.35%, 2/01/19         245         308,301           PacifiCorp., 6.25%, 1/01/5/37         572,656           Public Service Co. of Colorado,				
7.35%, 2/01/19       245       308,301         PacifiCorp., 6.25%, 10/15/37       575       728,656         Public Service Co. of Colorado,       1,200       1,609,650         6.25%, 9/01/37 (e)       1,200       1,609,650         Southern California Edison Co.:       5.63%, 2/01/36       625       776,633         Series 08-A, 5.95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       4.50%, 3/24/14       EUR       750       856,609         The Toledo Edison Co., 6.15%,       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       250       262,270         4.00%, 1/15/15 (a)       250       252,270         Virginia Electric and Power Co.,       2,000       2,525,694         24,068,410       250       2,525,694         24,006, 5/15/37 (e)       2,000       2,525,694         21/01/20 (a)       565       545,225         Enserg Equipment & Services 2.3%       2       2         Calfrac Holdings LP, 7.50%,       1       1,745       1,711,121         Exterran Holdings, Inc., 7.25%,       1,745       1,711,121       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       1,745       4,51,250       4			1,900	2,806,045
PacifiCorp., 6.25%, 10/15/37         575         728,656           Public Service Co. of Colorado,         1,200         1,609,650           6.25%, 9/01/37 (e)         1,200         1,609,650           Southern California Edison Co.:         ************************************				
Public Service Co. of Colorado, 6.25%, 9/01/37 (e) 1,200 1,609,650 Southern California Edison Co.: 5.63%, 2/01/36 625 776,633 Series 08-A, 5.95%, 2/01/38 1,075 1,393,845 The Tokyo Electric Power Co., Inc., 4.50%, 3/24/14 EUR 750 856,609 The Toledo Edison Co., 6.15%, 5/15/37 USD 350 411,402 Trans-Allegheny Interstate Line Co., 4.00%, 1/15/15 (a) 250 262,270 Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (e) 2,000 2,552,694 Energy Equipment & Services 2.3% Energy Equipment & Services 2.3% 12/01/20 (a) 565 545,225 Ensco Ple: 3.25%, 3/15/16 160 162,853 4.70%, 3/15/21 1,715/25%, 12/01/20 (a) 565 1,711,121 Exterran Holdings, Inc., 7.25%, 12/01/18 (a) 475 451,250 Frac Tech Services LLC, 7.63%, 11/15/18 (a) 1,110 1,118,325				
6.25%, 9/01/37 (e)       1,200       1,609,650         Southern California Edison Co.:	•		575	728,656
Southern California Edison Co.:         5.63%, 2/01/36       625       776,633         Series 08-A, 5.95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       2         4.50%, 3/24/14       EUR       750       856,609         The Toledo Edison Co., 6.15%,       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       250       262,270         4.00%, 1/15/15 (a)       250       2,252,70         Virginia Electric and Power Co.,       2,000       2,525,694         24,068,410       24,068,410         Energy Equipment & Services       2.3%       24,068,410         Energy Equipment & Services       2.3%       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4,70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	•			
5.63%, 201/36       625       776,633         Series 08-A, 5.95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       EUR       750       856,609         The Tolede Edison Co., 6.15%,       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       250       262,270         Virginia Electric and Power Co.,       250       262,270         Virginia Electric and Power Co.,       250       2,525,694         Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Energy Equipment & Services       2.36       2,525,694         12/01/20 (a)       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,711,121         Exterran Holdings, Inc., 7.25%,       12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	6.25%, 9/01/37 (e)		1,200	1,609,650
Series 08-A, 5.95%, 2/01/38       1,075       1,393,845         The Tokyo Electric Power Co., Inc.,       300       856,609         4.50%, 3/24/14       EUR       750       856,609         The Toledo Edison Co., 6.15%,       USD       350       411,402         Trans-Allegheny Interstate Line Co.,       USD       350       411,402         4.00%, 1/15/15 (a)       250       262,270         Virginia Electric and Power Co.,       250       2,525,694         Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Energy Equipment & Services       2.300       2,525,694         12/01/20 (a)       565       545,225         Ensco Ple:         3.25%, 3/15/16       160       162,853         4,70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       475       451,250         12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	Southern California Edison Co.:			
The Tokyo Electric Power Co., Inc., 4.50%, 3/24/14 EUR 750 856,609 The Toledo Edison Co., 6.15%, 5/15/37 USD 350 411,402 Trans-Allegheny Interstate Line Co., 4.00%, 1/15/15 (a) 250 262,270 Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (e) 2,000 2,525,694 Energy Equipment & Services 2.3% Calfrac Holdings LP, 7.50%, 12/01/20 (a) 565 545,225 Ensco Ple: 3.25%, 3/15/16 160 162,853 4.70%, 3/15/21 17,112 Exterran Holdings, Inc., 7.25%, 12/01/18 (a) 475 451,250 Frac Tech Services LLC, 7.63%, 11/15/18 (a) 1,110 1,118,325	5.63%, 2/01/36		625	776,633
4.50%, 3/24/14       EUR       750       856,609         The Toledo Edison Co., 6.15%, 5/15/37       USD       350       411,402         Trans-Allegheny Interstate Line Co., 4.00%, 1/15/15 (a)       250       262,270         Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Energy Equipment & Services 2.3%       2       2       2       4,068,410         Energy Equipment & Services 1.2/01/20 (a)       565       545,225         Energo Ple:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%, 12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%, 11/15/18 (a)       1,110       1,118,325	Series 08-A, 5.95%, 2/01/38		1,075	1,393,845
The Toledo Edison Co., 6.15%, 5/15/37 USD 350 411,402  Trans-Allegheny Interstate Line Co., 4.00%, 1/15/15 (a) 250 262,270  Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (e) 2,000 2,525,694 24,068,410  Energy Equipment & Services 2.3%  Calfrac Holdings LP, 7.50%, 12/01/20 (a) 565 545,225  Ensco Ple: 3.25%, 3/15/16 160 162,853 4.70%, 3/15/21 1,745 1,771,121  Exterran Holdings, Inc., 7.25%, 12/01/18 (a) 475 451,250  Frac Tech Services LLC, 7.63%, 11/15/18 (a) 1,110 1,118,325	The Tokyo Electric Power Co., Inc.,			
The Toledo Edison Co., 6.15%, 5/15/37 USD 350 411,402  Trans-Allegheny Interstate Line Co., 4.00%, 1/15/15 (a) 250 262,270  Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (e) 2,000 2,525,694 24,068,410  Energy Equipment & Services 2.3%  Calfrac Holdings LP, 7.50%, 12/01/20 (a) 565 545,225  Ensco Ple: 3.25%, 3/15/16 160 162,853 4.70%, 3/15/21 1,745 1,771,121  Exterran Holdings, Inc., 7.25%, 12/01/18 (a) 475 451,250  Frac Tech Services LLC, 7.63%, 11/15/18 (a) 1,110 1,118,325	·	EUR	750	856,609
5/15/37       USD 350       41,402         Trans-Allegheny Interstate Line Co.,       250       262,270         Virginia Electric and Power Co.,       2500       2,525,694         Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         24,068,410       Energy Equipment & Services 2.3%         Calfrac Holdings LP, 7.50%,       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	The Toledo Edison Co., 6.15%,			
Trans-Allegheny Interstate Line Co.,         4.00%, 1/15/15 (a)       250       262,270         Virginia Electric and Power Co.,       Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Series A, 6.00%, 5/15/37 (e)       24,068,410         Energy Equipment & Services 2.3%         Calfrac Holdings LP, 7.50%,       12/01/20 (a)       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,771,121         Exterran Holdings, Inc., 7.25%,       12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       11/15/18 (a)       1,110       1,118,325		USD	350	411,402
4.00%, 1/15/15 (a)       250       262,270         Virginia Electric and Power Co.,       3,000       2,525,694         Series A, 6.00%, 5/15/37 (e)       24,068,410         Energy Equipment & Services       2.3%         Calfrac Holdings LP, 7.50%,       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       21/201/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	Trans-Allegheny Interstate Line Co			,
Virginia Electric and Power Co.,         Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Energy Equipment & Services       24,068,410         Energy Equipment & Services       2.3%         Calfrac Holdings LP, 7.50%,         12/01/20 (a)       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325			250	262,270
Series A, 6.00%, 5/15/37 (e)       2,000       2,525,694         Energy Equipment & Services       2.3%         Calfrac Holdings LP, 7.50%,       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325				202,270
Energy Equipment & Services   2.3%			2 000	2 525 694
Energy Equipment & Services 2.3%         Calfrac Holdings LP, 7.50%,       12/01/20 (a)       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	5616511, 616676, 5715757 (6)		2,000	
Calfrac Holdings LP, 7.50%,         12/01/20 (a)       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325	Fnergy Equipment & Services 23%			24,000,410
12/01/20 (a)       565       545,225         Ensco Plc:       3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325				
Ensco Plc: 3.25%, 3/15/16 160 162,853 4.70%, 3/15/21 1,745 1,771,121 Exterran Holdings, Inc., 7.25%, 12/01/18 (a) 475 451,250 Frac Tech Services LLC, 7.63%, 11/15/18 (a) 1,110 1,118,325			565	545 225
3.25%, 3/15/16       160       162,853         4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       7.25%,       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325			303	343,223
4.70%, 3/15/21       1,745       1,771,121         Exterran Holdings, Inc., 7.25%,       12/01/18 (a)       475       451,250         Frac Tech Services LLC, 7.63%,       1,110       1,118,325			160	160.052
Exterran Holdings, Inc., 7.25%, 12/01/18 (a) 475 451,250 Frac Tech Services LLC, 7.63%, 11/15/18 (a) 1,110 1,118,325				
12/01/18 (a) 475 451,250 Frac Tech Services LLC, 7.63%, 1,110 1,118,325			1,745	1,771,121
Frac Tech Services LLC, 7.63%, 1,110 1,118,325				
11/15/18 (a) 1,110 1,118,325			475	451,250
Peabody Energy Corp., 6.25%,			1,110	1,118,325
	The state of the s			
11/15/21 (a) 3,845 3,873,838	11/15/21 (a)		3,845	3,873,838

Pride International, Inc., 6.88%, 8/15/20 230 264,992

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

Corporate Bonds	Par (000)	Value
Energy Equipment & Services (concluded)	7705	
Transocean, Inc., 6.38%, 12/15/21	USD 615	\$ 614,668
Food & Stanley Detailing 0.00		8,802,272
Food & Staples Retailing 0.9%		
Wal-Mart Stores, Inc.:	1,000	2 206 267
6.50%, 8/15/37	1,900	2,396,267
6.20%, 4/15/38	850	1,047,140
Food Products 1.0%		3,443,407
Darling International, Inc., 8.50%,		
12/15/18	335	368,500
Kraft Foods, Inc., 5.38%, 2/10/20	2,550	2,831,872
Sara Lee Corp., 4.10%, 9/15/20	500	501,072
Sala Lee Colp., 4.10 %, 9/13/20	300	3,701,444
Health Care Equipment & Supplies 0.5%		3,701,444
DJO Finance LLC:		
10.88%, 11/15/14	810	763,425
7.75%, 4/15/18	735	589,838
ExamWorks Group, Inc., 9.00%,		207,020
7/15/19 (a)	150	133,875
Teleflex, Inc., 6.88%, 6/01/19	385	389,331
	565	1,876,469
Health Care Providers & Services 2.5%		1,070,103
Aviv Healthcare Properties LP,		
7.75%, 2/15/19	175	165,375
ConvaTec Healthcare E SA, 7.38%, 12/15/17 (a)	EUR 494	627,279
Fresenius Medical Care US Finance,		,
Inc., 6.50%, 9/15/18 (a)	USD 152	157,700
HCA, Inc.:		
6.50%, 2/15/20	2,115	2,104,425
7.88%, 2/15/20	135	142,088
7.50%, 2/15/22	1,020	1,004,700
Health Management Associates,		
Inc., 7.38%, 1/15/20 (a)	580	583,625
IASIS Healthcare LLC, 8.38%,		
5/15/19 (a)	1,000	832,500
INC Research LLC, 11.50%,	,	,
7/15/19 (a)	545	490,500
inVentiv Health, Inc., 10.00%,		,
8/15/18 (a)	400	379,000
Omnicare, Inc., 7.75%, 6/01/20	805	848,269
Symbion, Inc., 8.00%, 6/15/16 (a)	455	420,875
Tenet Healthcare Corp.:		.,,,,,
10.00%, 5/01/18	200	225,000
8.88%, 7/01/19	1,150	1,253,500
UnitedHealth Group, Inc., 3.38%,	1,150	1,200,300
11/15/21	160	158,727
		9,393,563
Health Care Technology 0.7%		-,,,,,,,,,,
Amgen, Inc.:		
<i>6</i> . )		

3.88%, 11/15/21	1,500	1,478,645
5.15%, 11/15/41	750	723,143

Health Care Technology (concluded)   101/15/15   USD   51   \$ 586.328     101/15/15   USD   51   \$ 586.328     101/15/15   USD   51   \$ 586.328     101/15/17   USD   58.538     101/15/17   USD   58.538     101/15/17   USD   26.538     101/15/19   USD   26.538     101/15/19	Corporate Bonds		'ar 00)	Value
11/15/15				
	·			
Boles   Restaurants & Leisure   0.2%     Bloands Resorts LLC. 8.63%   18.0   158.85     MGM Resorts International, 11.13%   158.85     MGM Resorts International, 11.13%   26.5   296.469     Yum! Brands, Inc.:	11/15/15	USD	531	\$
BDoado Resorts LLC, 8.63%, 618,519				2,788,116
6/15/19 (a)         180         158,850           MICM Resorts International, 11.13%,         265         296,469           11/15/17         265         299,030           5.25%, 4/15/16         265         299,903           5.25%, 4/15/16         265         299,903           5.20%, 9/15/19         175         194,968           Household Durables 0.9%           Beazer Homes USA, Inc., 12,00%,           10/15/17         1,050         1,092,000           Standard Pacific Corp., 10,75%,         2,100         2,142,000           9/15/16         2,100         2,142,000           Household Products 0.1%         EUR         10         20,222           Once, 17 S.7,50%, 4/15/18 (a)         EUR         10         22,222           Tomes of Section o				
MCM Resorts International, 11.13%, 11/13/17         26.5         29.64% of 29.64% of 29.04% of			100	150.050
11/15/17   265   296,469   207   2			180	158,850
Yumi Brands, Inc.:         265         299,083           6.25%, 4/15/16         265         299,087           5.30%, 915/19         175         194,768           Household Durables 0.9%         1         490,987           Beazer Homes USA, Inc., 12,00%, 10/15/17         1,050         1,092,000           Standard Pacific Corp., 10.75%, 9/15/16         2,100         2,142,000           Standard Pacific Corp., 10.75%, 9/15/16         2,100         227,220           Household Products 0.1%         5         2,100         227,220           The Services 0.9%         1         10         227,220           First Data Corp. (a):         80         60,200         80			265	206.460
6.25%, 4.1516         265         299.03           5.30%, 9/15/19         175         194.765           Household Durables 0.9%           Beazer Homes USA, Inc., 12.00%, 10/15/17         1,050         1,092.000           Standard Pacific Corp., 10.75%, 9/15/16         2,100         2,142.000           Standard Pacific Corp., 10.75%, 9/15/16         2,100         2,142.000           Household Products 0.1%         EUR 190         227.20           Tis Services 0.9%         EUR 190         227.20           First Data Corp. (a)         80         605.00           2.38%, 6/15/19         USD 605         568.700           2.25%, 1/15/21         80         69.200           2.25%, 1/15/19         1,080         1,063.800           2.38%, 6/15/19         1,080         1,063.800           2.38%, 1/15/19         1,080         1,063.800           2.38%, 1/15/19         1,080         1,063.800           2.38%, 1/15/18         1,080         1,063.800           7.38%, 1/15/18         1,080         1,063.800           7.63%, 1/15/19         1,520         1,550.000           Energy Future Holdings Corp.         2,500.000         2,500.000           Co. Li.C., 1,000%, 12/01/20			265	296,469
5.3%, 9/15/19         175         194,765           Household Durables 0.9%           Beazer Homes USA, Inc., 12.00%, 10/15/17         1,050         1,092,000           Standard Pacific Corp., 10.75%, 9/15/16         2,100         2,142,000           9/15/16         2,100         2,242,000           Household Products 0.1%         EUR         190         227,220           T Services 0.9%         EUR         190         256,200         100,000         227,220           T Services 0.9%         1,000         1,05         100,000         20,05         100,000         227,20         121,200         100,000         1,012,200         1,12,100         1,212,000         1,212,000         1,250         1,250         0,000			265	200.002
Musehold Durables 0.9%   Beazer Homes USA, Inc., 12.00%, 10/15/17				,
Household Durables   0.9%   1.050   1.090.000   1.0151/17   1.050   1.090.000   1.0151/17   1.050   1.090.000   1.0151/17   1.050   1.090.000   1.0151/17   1.050   1.090.000   1.0151/17   1.050   1.090.000	5.30%, 9/13/19		1/3	
Beazer Homes USA, Inc., 12.00%, 10/15/17         1,050         1,092,000           Standard Pacific Corp., 10.75%, 10/15/16         2,100         2,142,000           Household Products 0.1%         EUR 90         227,220           Ti Service 9.0%         EUR 90         605         568,700           First Data Corp. (a):         USD 605         568,700           2,5%, 1/15/21         80         69,200           Sungard Data Systems, Inc.:         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           2,3%, 1/15/19         1,080         1,063,800           1,00%, 1/15/20         1,520         1,558,000           1,00%, 1/15/20         1,520         2,015,800           1,00%, 1/15/20         2,015,800         2,015,800           2,00%, 1/15/20         5,05         6,05         671,560	Household Durables 0.0%			949,967
10/15/17				
Standard Pacific Corp., 10.75%,         2,100         2,142,000           9/15/16         2,100         2,142,000           Household Products         0.18         190         227,220           Ontex IV SA, 7,50%, 4/15/18 (a)         EUR         190         227,220           IT Services         0.9%         150         558,700         100         558,700         100         605         588,700         8.25%, 1/15/21         80         69,200         69,200         8.25%, 1/15/21         80         69,200         8.25%, 1/15/21         1,080         1,063,800         8.25%, 1/15/21         1,080         1,063,800         8.20			1.050	1 002 000
9/15/16         2,100         2,142,000           Household Products 0.1%         1         2,334,000           Ones IV SA, 7,50%, 4/15/18 (a)         EUR         190         227,220           IT Services 0.9%         "**********************************			1,030	1,092,000
Number   N			2 100	2 1/2 000
Household Products 0.1% Ontex IV SA, 7.50%, 4/15/18 (a) EUR 190 227,220 IT Services 0.9%   First Data Corp. (a):  7.38%, 6/15/19 USD 605 568,700 8.25%, 1/15/21 80 6.92.00 SunGard Data Systems, Inc.:  7.38%, 1/15/18 1,080 1,063,800 7.38%, 1/115/18 1,080 1,063,800 1,063,800 1,038,0	9/15/10		2,100	
Ontex IV SA, 7.50%, 4/15/18 (a)         EUR         190         227,220           IT Services 0.9%         First Data Corp. (a):           7.38%, 6/15/19         USD         605         568,700           8.25%, 1/15/21         80         69,200           SunGard Data Systems, Inc.:	Household Products 0.1%			3,234,000
T Services   0.9%     First Data Corp. (a):		FUR	190	227 220
First Data Corp. (a):   7.38%, 6/15/19		LOR	170	227,220
7.38%, 6/15/19         USD 605         568,700           8.25%, 1/15/21         80         69,200           SunGard Data Systems, Inc.:				
8.25%, 1/15/21       80       69,200         SunGard Data Systems, Inc.:       30       1,063,800         7.38%, 1/1/5/18       1,080       1,063,800         7.63%, 1/1/5/20       1,730       1,712,700         Independent Power Producers & Energy Traders       1.18         Energy Future Holdings Corp.,         10.00%, 1/15/20       1,520       1,558,000         Energy Future Intermediate Holding       652       671,560         Co. LLC, 10.00%, 12/01/20       652       671,560         NRG Energy, Inc., 7,63%, 1/15/18       2,110       2,078,350         4,307,910       1.10       1,000         Industrial Conglomerates 0.7%         Sequa Corp. (a):         1.1,75%, 12/01/15       690       729,675         13,50%, 12/01/15       1,940       2,071,368         Energy Future International Group, Inc.,         5.45%, 5/18/17       80       758,266         CNO Financial Group, Inc.,       9.00%,         1/15/18 (a)       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       10       40         Inc., 6,00%, 1/15/19       345 <td></td> <td>USD</td> <td>605</td> <td>568 700</td>		USD	605	568 700
SunGard Data Systems, Inc.:   7.38%, 11/15/18   1,080   1,063,800     7.63%, 11/15/20   1,730   1,712,700     3,414,400     Independent Power Producers & Energy Traders   1.18     Energy Future Holdings Corp.     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,558,000     1,520   1,520   1,558,000     1,520   1,520   1,558,000     1,520   1,520   1,558,000     1,520   1,520   1,520     1,520		CSD		
7.38%, 11/15/18       1,080       1,063,800         7.63%, 11/15/20       1,730       1,712,700         Independent Power Producers & Energy Traders 1.1%         Energy Future Holdings Corp.,         10.00%, 1/15/20       1,520       1,558,000         Energy Future Intermediate Holding         Co. LLC, 10.00%, 12/01/20       652       671,560         NRG Energy, Inc., 7.63%, 1/15/18       2,110       2,078,350         Industrial Conglomerates 0.7%         Sequa Corp. (a):         11.75%, 12/01/15       690       729,675         13.50%, 12/01/15       1,940       2,071,368         2.80         American International Group, Inc.,         5.45%, 5/18/17       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       1nc., 6.00%, 1/15/19       345       345,368         Hartford Life Global Funding Trusts,       482       345,368			00	05,200
7.63%, 11/15/20       1,730       1,712,700         Independent Power Producers & Energy Traders       1.8         Energy Future Holdings Corp.,         10.0%, 1/15/20       1,520       1,558,000         Energy Future Intermediate Holding       652       671,560         NRG Energy, Inc., 7.63%, 1/15/18       2,110       2,078,350         NRG Energy, Inc., 7.63%, 1/15/18       2,110       2,078,350         Industrial Conglomerates 0.7%         Sequa Corp. (a):         11.75%, 12/01/15       690       729,675         13.50%, 12/01/15       690       729,675         13.50%, 12/01/15       1,940       2,071,368         2,801,043         Insurance 2.2%         American International Group, Inc.,         5.45%, 5/18/17       80       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,         5.80%, 5/15/21 (a)       820       754,382         Hartford Financial Services Group,         Inc., 6.00%, 1/15/19       345       345,368         Hartford Life Global Funding Trusts,	•		1 080	1 063 800
Sample   S				
Independent Power Producers & Energy Traders   1.1%     Energy Future Holdings Corp.,   1.520   1.558,000     Energy Future Intermediate Holding   1.520   1.558,000     Energy Future Intermediate Holding   2.078,350   2.010   2.078,350     NRG Energy, Inc., 7.63%, 1/15/18   2.110   2.078,350     NRG Energy, Inc., 7.63%, 1/15/18   2.110   2.078,350     Industrial Conglomerates   0.7%   2.071,368   2.000     Industrial Conglomerates   0.7%   2.000   2.000     Sequa Corp. (a):	1100 10, 111 10120		1,700	
Energy Future Holdings Corp., 10.00%, 1/15/20 1,558,000     Energy Future Intermediate Holding	Independent Power Producers & Energy Traders 1.1%			, , , , ,
10.00%, 1/15/20   1,520   1,558,000     Energy Future Intermediate Holding   Co. LLC, 10.00%, 12/01/20   652   671,560     NRG Energy, Inc., 7.63%, 1/15/18   2,110   2,078,350     Industrial Conglomerates   0.7%     Sequa Corp. (a):				
Energy Future Intermediate Holding			1,520	1,558,000
Co. LLC, 10.00%, 12/01/20       652       671,560         NRG Energy, Inc., 7.63%, 1/15/18       2,110       2,078,350         Industrial Conglomerates 0.7%       Sequa Corp. (a):         11.75%, 12/01/15       690       729,675         13.50%, 12/01/15       1,940       2,071,368         2,801,043         Insurance 2.2%         American International Group, Inc.,       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       5.80%, 5/15/21 (a)       820       754,382         Hartford Financial Services Group,       820       754,382         Hartford Financial Services Group,       345       345,368         Hartford Life Global Funding Trusts,			ĺ	, ,
A   307,910   Industrial Conglomerates   0.7%   Sequa Corp. (a):     1.75%, 12/01/15   690   729,675   13.50%, 12/01/15   1,940   2,071,368   2,801,043			652	671,560
A   307,910   Industrial Conglomerates   0.7%   Sequa Corp. (a):     1.75%, 12/01/15   690   729,675   13.50%, 12/01/15   1,940   2,071,368   2,801,043	NRG Energy, Inc., 7.63%, 1/15/18		2,110	2,078,350
Industrial Conglomerates 0.7%         Sequa Corp. (a):       11.75%, 12/01/15       690       729,675         13.50%, 12/01/15       1,940       2,071,368       2,801,043         Insurance 2.2%         American International Group, Inc.,       5.45%, 5/18/17       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       5.80%, 5/15/21 (a)       820       754,382         Hartford Financial Services Group,       820       754,382         Hartford Life Global Funding Trusts,       345       345,368	<b>G.</b>			
11.75%, 12/01/15       690       729,675         13.50%, 12/01/15       1,940       2,071,368         2,801,043         Insurance 2.2%         American International Group, Inc.,       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       820       754,382         Hartford Life Global Funding Trusts,       345       345,368	Industrial Conglomerates 0.7%			
13.50%, 12/01/15       1,940       2,071,368         2,801,043         Insurance 2.2%         American International Group, Inc.,       5.45%, 5/18/17       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       820       754,382         Hartford Life Global Funding Trusts,       345       345,368				
Insurance   2.2%   American International Group, Inc.,   5.45%, 5/18/17   800   758,266   CNO Financial Group, Inc., 9.00%,   1/15/18 (a)   478   501,900   Fairfax Financial Holdings, Ltd.,   5.80%, 5/15/21 (a)   820   754,382   Hartford Financial Services Group,   Inc., 6.00%, 1/15/19   345   345,368   Hartford Life Global Funding Trusts,	11.75%, 12/01/15		690	729,675
Insurance 2.2%         American International Group, Inc.,       800       758,266         5.45%, 5/18/17       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       820       754,382         Hartford Life Global Funding Trusts,       345       345,368	13.50%, 12/01/15		1,940	2,071,368
American International Group, Inc.,       800       758,266         5.45%, 5/18/17       800       758,266         CNO Financial Group, Inc., 9.00%,       758,266         1/15/18 (a)       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       820       754,382         Hartford Life Global Funding Trusts,       345       345,368				2,801,043
5.45%, 5/18/17       800       758,266         CNO Financial Group, Inc., 9.00%,       478       501,900         Fairfax Financial Holdings, Ltd.,       820       754,382         Hartford Financial Services Group,       345       345,368         Hartford Life Global Funding Trusts,       345,368	Insurance 2.2%			
CNO Financial Group, Inc., 9.00%,  1/15/18 (a)  Fairfax Financial Holdings, Ltd.,  5.80%, 5/15/21 (a)  Hartford Financial Services Group,  Inc., 6.00%, 1/15/19  Hartford Life Global Funding Trusts,  820  754,382  345,368	American International Group, Inc.,			
1/15/18 (a)       478       501,900         Fairfax Financial Holdings, Ltd.,       5.80%, 5/15/21 (a)       820       754,382         Hartford Financial Services Group,       345       345,368         Hartford Life Global Funding Trusts,       345,368	5.45%, 5/18/17		800	758,266
Fairfax Financial Holdings, Ltd.,  5.80%, 5/15/21 (a)  Hartford Financial Services Group, Inc., 6.00%, 1/15/19  Hartford Life Global Funding Trusts,  820  754,382  345,368	CNO Financial Group, Inc., 9.00%,			
5.80%, 5/15/21 (a)       820       754,382         Hartford Financial Services Group,       345       345,368         Inc., 6.00%, 1/15/19       345       345,368         Hartford Life Global Funding Trusts,       345       345,368			478	501,900
Hartford Financial Services Group, Inc., 6.00%, 1/15/19 Hartford Life Global Funding Trusts, 345,368				
Inc., 6.00%, 1/15/19 345,368 Hartford Life Global Funding Trusts,			820	754,382
Hartford Life Global Funding Trusts,				
			345	345,368
0.53%, 6/16/14 (b) 425 416,338				
	0.53%, 6/16/14 (b)		425	416,338

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

Corporate Bonds		ar 00)		Value
Insurance (concluded)	(0)	<i>(</i>		value
Lincoln National Corp., 6.25%,				
2/15/20	USD	630	\$	668,017
MPL 2 Acquisition Canco, Inc.,	CSD	030	Ψ	000,017
9.88%, 8/15/18 (a)		340		299,200
Manulife Financial Corp., 3.40%,		310		277,200
9/17/15		1,630		1,610,104
Metropolitan Life Global Funding I,		1,030		1,010,101
5.13%, 6/10/14 (a)		775		832,152
Prudential Financial, Inc.:		,,,,		002,102
7.38%, 6/15/19		250		286,863
5.38%, 6/21/20		250		258,733
4.50%, 11/15/20		450		437,395
5.70%, 12/14/36		675		628,963
Series D, 5.90%, 3/17/36		500		474,524
2				8,272,205
Life Sciences Tools & Services 0.0%				3,2 / 2,2 3
Life Technologies Corp., 5.00%,				
1/15/21		105		108,804
Machinery 0.3%				
AGY Holding Corp., 11.00%,				
11/15/14		310		195,300
Navistar International Corp.:				,
3.00%, 10/15/14 (h)		810		863,663
8.25%, 11/01/21		14		14,595
				1,073,558
Marine 0.3%				, ,
Nakilat, Inc., Series A, 6.07%,				
12/31/33 (a)		1,050		1,139,250
Media 8.9%				
AMC Networks, Inc., 7.75%,				
7/15/21 (a)		320		338,400
Affinion Group, Inc., 7.88%,				
12/15/18		1,045		869,963
CBS Corp.:				
4.63%, 5/15/18		810		833,390
8.88%, 5/15/19		325		415,036
5.75%, 4/15/20		250		274,299
CCH II LLC, 13.50%, 11/30/16		2,300		2,651,183
Cengage Learning Acquisitions, Inc.				
(FKA Thompson Learning),				
10.50%, 1/15/15 (a)		330		239,250
Clear Channel Communications, Inc.,				
9.00%, 3/01/21		975		804,375
Clear Channel Worldwide Holdings,				
Inc., Series B, 9.25%, 12/15/17		2,172		2,286,030
Comcast Cable Communications				
Holdings, Inc., 9.46%, 11/15/22		600		831,229
Comcast Corp., 6.45%, 3/15/37		790		896,217
Cox Communications, Inc., 8.38%,				
3/01/39 (a)		905		1,192,702

Cox Enterprises, Inc.:		
Loan Close 2, 4.00%, 8/15/18	945	965,597
Loan Close 3, 4.00%, 8/15/18	1,080	1,103,955
Shares Loan, 4.00%, 8/15/18	1,114	1,138,566
DIRECTV Holdings LLC, 3.13%,		
2/15/16	1,380	1,400,115

		Par		
Corporate Bonds	(0	000)		Value
Media (concluded)				
Gray Television, Inc., 10.50%,			_	
6/29/15	USD	1,055	\$	981,150
Intelsat Luxemburg SA:				
11.25%, 6/15/16		490		509,600
11.50%, 2/04/17 (f)		415		380,763
Interactive Data Corp., 10.25%,				
8/01/18		1,330		1,423,100
NBC Universal Media LLC:				
5.15%, 4/30/20		1,983		2,145,780
4.38%, 4/01/21		1,015		1,038,766
News America, Inc.:				
4.50%, 2/15/21		40		40,297
7.63%, 11/30/28		385		456,926
The New York Times Co., 6.63%,				
12/15/16		1,800		1,818,000
TCI Communications, Inc., 7.88%,				
2/15/26		610		783,773
Time Warner Cable, Inc.:				
7.30%, 7/01/38		930		1,113,218
5.88%, 11/15/40		465		476,986
5.50%, 9/01/41		920		914,334
Time Warner, Inc.:				,
4.70%, 1/15/21		350		367,448
6.10%, 7/15/40		215		233,735
Unitymedia Hessen GmbH & Co. KG				,
(FKA UPC Germany GmbH), 8.13%,				
12/01/17 (a)		2,370		2,447,025
Virgin Media Secured Finance Plc,		2,0.0		2, , , 020
6.50%, 1/15/18		525		553,875
Ziggo Finance BV, 6.13%, 11/15/17		323		333,673
(a)	EUR	1,135		1,486,971
(u)	Lon	1,133		33,412,054
Metals & Mining 3.8%				33,412,034
Alcoa, Inc., 5.40%, 4/15/21	USD	1,450		1,381,276
AngloGold Ashanti Holdings Plc,	CSD	1,430		1,301,270
5.38%, 4/15/20		320		312,719
Barrick Gold Corp., 2.90%, 5/30/16		2,331		2,374,904
Barrick North America Finance LLC,		2,331		2,374,904
4.40%, 5/30/21		15		15,687
Cliffs Natural Resources, Inc.:		13		13,067
•		240		224 596
4.80%, 10/01/20		240		234,586
4.88%, 4/01/21		690		672,555
Corporacion Nacional del Cobre de		250		250.004
Chile, 3.75%, 11/04/20 (a)		259		258,994
Falconbridge Ltd., 6.20%, 6/15/35		1,250		1,228,422
Joy Global, Inc., 5.13%, 10/15/21		225		237,739
New World Resources NV, 7.88%,				0<7.70
5/01/18	EUR	215		265,784
Newcrest Finance Pty, Ltd., 4.45%,				
11/15/21 (a)	USD	515		504,052
Novelis, Inc., 8.75%, 12/15/20		4,120		4,346,600

Teck Resources Ltd., 5.38%, 10/01/15

 10/01/15
 2,359
 2,568,342

 14,401,660
 14,401,660

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

	Par	
Corporate Bonds	(000)	Value
Multiline Retail 0.3%		
Macy s Retail Holdings, Inc.:	11ab 000 ¢	000.060
5.90%, 12/01/16	USD 800 \$	,
7.45%, 7/15/17	150	176,150
O1 C - 9 C 11 F - 1 - 9 9 0		1,065,118
Oil, Gas & Consumable Fuels 8.8%		
Anadarko Petroleum Corp.:	1,916	2,142,755
5.95%, 9/15/16 6.38%, 9/15/17	924	1,059,006
Arch Coal, Inc., 7.25%, 10/01/20	805	788,900
	803	700,900
BP Capital Markets Plc, 3.13%, 10/01/15	330	340,586
Bill Barrett Corp., 9.88%, 7/15/16	40	43,800
Burlington Resources Finance Co.,	70	75,000
7.40%, 12/01/31	875	1,218,440
Cenovus Energy, Inc., 6.75%,	613	1,210,440
11/15/39	750	942,173
Chesapeake Energy Corp., 6.63%,	130	942,173
8/15/20	191	197,685
ConocoPhillips Canada Funding Co.,	171	177,003
5.95%, 10/15/36	535	642,005
Constellation Energy Group, Inc.,	555	042,003
7.60%, 4/01/32	200	244,210
Crosstex Energy LP, 8.88%, 2/15/18	130	138,450
Devon Energy Corp., 7.95%,	130	130,130
4/15/32	625	854,627
El Paso Pipeline Partners Operating	023	03 1,027
Co. LLC, 6.50%, 4/01/20	240	263,900
EnCana Corp.:	2.0	200,500
6.50%, 8/15/34	670	756,943
6.63%, 8/15/37	700	813,797
Energy XXI Gulf Coast, Inc., 9.25%,		0.22,777
12/15/17	540	553,500
Enterprise Products Operating LLC:		,
6.13%, 10/15/39	700	747,148
Series L, 6.30%, 9/15/17	575	668,183
KeySpan Gas East Corp., 5.82%,		,
4/01/41 (a)	505	604,256
Kinder Morgan Energy Partners LP:		
5.95%, 2/15/18	1,300	1,451,376
6.55%, 9/15/40	110	118,676
6.38%, 3/01/41	150	162,238
Marathon Petroleum Corp., 6.50%,		,
3/01/41	997	1,087,717
MidAmerican Energy Co., 5.80%,		
10/15/36	700	813,079
MidAmerican Energy Holdings Co.:		
5.95%, 5/15/37	800	936,662
6.50%, 9/15/37	1,900	2,377,238
Nexen, Inc., 7.50%, 7/30/39	1,000	1,139,930
	695	677,625

Niska Gas Storage US LLC, 8.88%, 3/15/18		
Petrobras International Finance Co.:		
3.88%, 1/27/16	1,340	1,360,012
5.88%, 3/01/18	75	79,628
5.75%, 1/20/20	1,725	1,790,578

Copporte Bonds         Columns (1900)         Column					
OH. Gas & Consumable Faces (concluded)         USD         1,906         50         1,966,500         Range Resources Corp., 5,75%, 600/21         98,112         6,006,201         98,112         6,006,201         98,112         6,006,201         1,906,401         98,112         1,906,200         1,906,200         98,112         1,906,200         1,906,200         98,112         1,906,200         1,90					
Premier Oil. 5.00%, 5/10/18         USD         1,906, 1906, 1906, 1906, 1908         1,966, 1906, 1908, 1908, 112           Range Resources Corp., 5.75%, 60/121         998, 112         3.90%, 4/15/15         8.04         791,433           6.85%, 71/5/18         8.04         791,433         6.85%, 71/5/18         206         210,692           601/18         1,75         2,048,594         400,702         208,594           601/21         7,13         70         712,875           601/21         980         987,647           601/21         980         987,647           601/21         980         987,647           601/21         980         987,647           601/21         980         987,647           601/21         980         987,647           711/15/20         980         987,647           80034         1,115         20 <th>•</th> <th>(0</th> <th>00)</th> <th></th> <th>Value</th>	•	(0	00)		Value
Range Resources Corp., 575%.         998,112           Rockies Express Pipelin LLC (a):         3094, 415515         804         791,433         8398, 4151515         206         210,692         210,692         210,692         220,692         220,692         220,692         220,692         20,692         20,692         20,485,594         40,693         601,718         20,485,594         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         987,645         40,693         20,940,20         20,940		HCD	1.000	Φ.	1 066 500
60121         955         998,112           Rockies Express Pipeline LLC (a):         3094, 415/15         804         791,433           685%, 71/518         206         210,692           Surcer Energy, Inc., 6.10%,         1,750         2,048,594           601/18         710         712,875           60121         710         712,875           60121         980         987,647           Woodside Finance, Ltd., 460%,         205         209,402           5710/21 (a)         205         209,403           Paper Korest Products 0.8%           Boise Paper Holdings LLC.         21         20           900%, 11/01/17         185         198,875           800%, 400/120         211,025         21,025           Clearwater Paper Corp., 10,63%,         186         28,200           Clearwater Paper Corp., 10,63%,         420         28,200           Close, 111/541         310         313,772           New Page Corp., 11,38%, 12/31/14         20         28,31,220           Verso Paper Holdings LLC, 11,50%, 70/17         18         28,10           800/19 (a)         28         28,11           800/19 (a)         28         28,11 <t< td=""><td></td><td>USD</td><td>1,900</td><td>Ф</td><td>1,900,500</td></t<>		USD	1,900	Ф	1,900,500
3.90%, 4.715.15   8.04   791.343   8.05   8.05.25   8.			935		998,112
6.55%, 7/15/18         206         210,692           Suncer Energy, Inc., 6.10%, 601/18         1,750         2,048,594           Western Gas Partners LP, 5.38%, 601/21         710         712,875           Williams Partners LP, 4.13%, 11/15/20         808         987,647           Woodside Finance, Ltd., 4.60%, 57(10/21 (a)         205         209,402           Paper & Forest Products 0.8%         32,940,378           Boise Paper Holdings LLC:         900%, 11/01/7         185         198,875           8,00%, 400/120         201         221,025           Clearwater Paper Corp., 10,63%, 67(15/16)         620         688,200           10/15/15/2         420         426,023           6,00%, 11/15/41         310         313,772           NewPage Corp., 11,38%, 12/31/14         40         299,925           Verso Paper Holdings LLC, 11,50%, 70/1/4         60         683,400           7,00/1/4         60         28,31,220           Pharmaceuticals 0.6%         EUR         20         268,740           8,00/19/9         1,00         268,740         268,740           8,00/19/9         1,00         268,740         268,740           9,00         1,0         268,740         268,740	Rockies Express Pipeline LLC (a):				
Summer Energy, Inc., 6.10%, 601/18         1,750         2,048,594           Western Gas Partners LP, 5.38%, 601/21         70         712,875           601/18         30         987,607           Williams Partners LP, 4.13%, 11/15/20         30         987,607           Woodside Finance, Ltd., 4.60%, 5/10/21 (a)         20         32,940,302           Flore & Forest Products					,
601/18         1,750         2,048,598           Western Gas Partners LP, 5,38%,         710         712,875           601/21         710         712,875           Williams Partners LP, 4,13%,         980         987,647           Woodside Finance, Ltd., 4,60%,         205         209,402           \$1/10/21 (a)         205         209,402           \$1/10/21 (a)         205         209,403           \$1/10/21 (a)         210         221,023           \$1/10/11 (a)         210         221,023           \$1/10/11 (a)         60         688,200           \$1/15/11 (b)         40         426,023           \$1/15/11 (a)         30         299,25           \$1/15/11 (a)         40         26,31,20			206		210,692
Wester Gas Partners LP, 5.38%, 6/10/21 (2)         710, 712,875           Williams Partners LP, 4.13%, 1/15/20         98,764,76           Woodside Finance, Ltd, 4.60%, 5/10/21 (a)         205         20,940,26           \$10/21 (a)         205         20,940,28           Paper & Forest Products 0.878           Boise Paper Holdings LUC:         185         198,875           8,00%, 4,001/20         185         198,875           6,00%, 1,101/17         185         198,875           8,00%, 4,001/20         60         688,200           Clearwater Paper Corp, 10,63%, 6         60         688,200           International Paper Corp, 11,63%, 12/31/14         30         31,272           (c)(x)(x)         420         420,203         29,925           NewPage Corp, 1,138%, 12/31/14         60         68,400         29,925           Versor Paper Holdings LLC, 11,50%, 70/1/14         60         68,400         29,925           Versor Paper Holdings LLC, 11,50%, 70/1/19 (a)         60         26,81,200         28,102         20         28,102         20         28,102         20         28,102         20         28,102         20         28,102         20         28,102         20         28,102         20         28,1			1,750		2,048,594
Williams Partners LP, 4.13%, 11/15/20			710		712 875
11/15/20			710		712,673
\$\square** \square** \sq	11/15/20		980		987,647
Paper & Forest Products   0.8%   185   198.878   198.8					
Paper & Forest Products   0.8%   198.875   198.875   190.0%, 1101/17   185   198.875   190.0%, 401/120   210   221,025   125	5/10/21 (a)		205		
Boise Paper Holdings LLC:         185         198.875           9.00%, 11/01/17         185         198.875           8.00%, 4/01/20         210         221,025           Clearwater Paper Corp., 10.63%,         675         688,200           6/15/16         60         688,200           International Paper Cor.         4.75%, 2/15/22         420         420,033           6.00%, 11/15/41         310         313,772           NewPage Corp., 11.38%, 12/31/14         430         209.925           6/15/16         670         683,400           2831,202         40         683,400           2987         670         683,400           2988         670         683,400           2989         2831,202         266,700           Pharmaceuticals Holdings         Eur         200         268,740           801/19 (a)         Eur         20         268,740           180, 191/19 (a)         USD         245         251,125           180, 191/19 (a)         Eur         20         623,100           180, 191/19 (a)         USD         245         251,125           180, 191/19 (a)         10         62         623,100           180, 1					32,940,378
9.0%, 1/10/17       185       198.875         8.00%, 4/01/20       210       221,025         6/15/16       620       688,200         International Paper Cor.       420       426,023         4.75%, 2/15/22       420       426,023         6.00%, 1/15/41       310       313,772         NewPage Corp., 11.38%, 12/31/14       670       683,400         (c)(e)(i)       430       299.925         Verso Paper Holdings LLC, 11.50%, 7/10/14       670       683,400         7/01/14       670       683,400         Capsugel Finance Co. SCA, 9.88%, 8/20/19 (a)       EUR 200       268,740         Endo Pharmaceuticals Holdings, Inc., 7.00%, 7/15/19 (a)       USD 245       251,125         Inc., 7.00%, 7/15/19 (a)       USD 245       251,125         Inguar Holding Co. II / Jaguar Merger       USD 245       251,125         Sub, Inc., 9.50%, 12/01/19 (a)(i)       620       623,100         Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21       1,000       982,792         Ventas Realty LP / Ventas Capital       275       264,427         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       75       781,436         Real Estate Management & Develo					
8.00%, 4/01/20       221,025         Clearwater Paper Corp., 10.63%, 6/15/16       620       688,200         International Paper Co:       4.75%, 2/15/22       420       426,023         6.00%, 11/15/41       310       313,772         NewPage Corp., 11.38%, 12/31/14       430       299,925         (c)(c)(i)       430       299,925         Verso Paper Holdings LLC, 11.50%,       670       683,400         7/01/14       670       683,400         Pharmaceuticals 0.6%         Europe Holdings LLC, 11.50%,         7/01/19 (a)       EUR       200       268,740         Ende Opharmaceuticals Holdings,       EUR       200       268,740         Endo Pharmaceuticals Holdings,       EUR       200       268,740         Endo Pharmaceutical Finance (Co. II / Jaguar Merger       301,245       251,125         Sub, Inc., 9.50%, 12/01/19 (a) (j)       620       623,100       262,105         Teva Pharmaceutical Finance IV BV,       1,000       982,792       292,705         Real Estate Investment Trusts (REITs) 0.3%       275       264,427         Vornado Realty LP, 500%, 1/15/22       785       781,436       781,436       781,436       781,436       781,436 <td></td> <td></td> <td>105</td> <td></td> <td>100.075</td>			105		100.075
Clearwater Paper Corp., 10.63%, 6/15/16					
6/15/16         620         688,200           International Paper Co.:         420         446,023           4.75%, 2/15/22         420         446,023           6.00%, 11/15/41         310         313,772           NewPage Corp., 11.38%, 12/31/14         430         299,925           Cycrso Paper Holdings LLC, 11.50%,         430         299,925           Verso Paper Holdings LLC, 11.50%,         670         683,400           Pharmaceuticals 0.6%           Europe Floatings Co. SCA, 9.88%,           8/01/19 (a)         Europe Royal         20         268,740           Inc., 7.00%, 7/15/19 (a)         USD         245         251,125           Jaguar Holding Co. II / Jaguar Merger         80         623,100         623,100           Teva Pharmaceutical Finance IV BV,         1,000         982,792         982,792           Real Estate Investment Trusts (REITs) 0.3%         982,792 <td></td> <td></td> <td>210</td> <td></td> <td>221,023</td>			210		221,023
4.75%, 2/15/22       420       426,023         6.00%, 1/11/5/41       310       313,772         NewPage Corp., 11.38%, 12/31/14       430       299,925         Verso Paper Holdings LLC, 11.50%,       670       683,400         7/01/14       670       2,831,220         Pharmaceuticals 0.6%         Capsugel Finance Co. SCA, 9.88%,       EUR       200       268,740         Endo Pharmaceuticals Holdings,       EUR       200       268,740         Endo Pharmaceuticals Holdings,       USD       245       251,125         Inc., 7.00%, 7/15/19 (a)       80       623,100       623,100         Teva Pharmaceutical Finance IV BV,       1,000       982,792         3.65%, 11/10/21       1,000       982,792         Yentas Realty LP / Ventas Capital       275       264,427         Yornado Realty LP, 5.00%, 1/15/22       785       781,436         Yornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         Road & Rail 0.6%       660,945       660,945			620		688,200
6.00%, 11/15/41       310       313,772         NewPage Corp., 11.38%, 12/31/14       430       299,925         Cyerso Paper Holdings LLC, 11.50%, 7/01/14       670       683,400         7/01/14       670       683,400         Pharmaceuticals 0.6%         Capsuget Finance Co. SCA, 9.88%, 8/01/19 (a)       EUR       200       268,740         Endo Pharmaceuticals Holdings, 10c., 7.00%, 7/15/19 (a)       USD       245       251,125         Jaguar Holding Co. II / Jaguar Merger       USD       245       251,125         Sub, Inc., 9.50%, 12/01/19 (a)(j)       620       623,100         Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21       1,000       982,792         3.65%, 11/10/21       1,000       982,792         Ventas Realty LP / Ventas Capital         Corp., 4,75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Toylor, 4,75%, 6/01/21       375       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%       343       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705	International Paper Co.:				
NewPage Corp., 11.38%, 12/31/14			420		426,023
(c)(c)(i)       430       299,925         Verso Paper Holdings LLC, 11.50%,       670       683,400         7/01/14       670       683,400         Pharmaceuticals       0.6%       2,831,220         Pharmaceuticals 0.6%         Capsugel Finance Co. SCA, 9.88%,       8/01/19 (a)       EUR       200       268,740         Endo Pharmaceuticals Holdings,       8       100       268,740         Inc., 7.00%, 7/15/19 (a)       USD       245       251,125         Jaguar Holding Co. II / Jaguar Merger       8       620       623,100         Sub, Inc., 9.50%, 1/20/1/9 (a)(j)       620       623,100         Teva Pharmaceutical Finance IV BV,       1,000       982,792         3.65%, 11/10/21       1,000       982,792         Ventas Realty LP / Ventas Capital       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Vernado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         Real & Rail 0.6%       665,945			310		313,772
Verso Paper Holdings LLC, 11.50%, 7/01/14         670         683,400 2,831,220           Pharmaceuticals 0.6%           Capsugel Finance Co. SCA, 9.88%, 8/01/19 (a)         EUR         200         268,740           Endo Pharmaceuticals Holdings, Inc., 7.00%, 7/15/19 (a)         USD         245         251,125           Jaguar Holding Co. II / Jaguar Merger         USD         245         251,125           Sub, Inc., 9.50%, 12/01/19 (a)(j)         620         623,100           Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21         1,000         982,792           Real Estate Investment Trusts (REITS)         0.3%         2,125,757           Real Estate Investment Trusts (REITS)         0.3%         264,427           Vornado Realty LP / Ventas Capital         275         264,427           Vornado Realty LP, 5.00%, 1/15/22         785         781,436           Real Estate Management & Development         0.2%           Real Gestate Management & Development         0.2%           Real Ogy Corp., 7.88%, 2/15/19 (a)         434         373,240           WEA Finance LLC, 4.63%, 5/10/21         305         292,705           (a)         305         292,705           665,945         665,945           Road & Rail         0.6%         665,945			430		299.925
7/01/14 670 683,400 2,831,220  Pharmaceuticals 0.6%  Capsugel Finance Co. SCA, 9.88%, 8/01/19 (a) EUR 200 268,740  Endo Pharmaceuticals Holdings, Inc., 7.00%, 7/15/19 (a) USD 245 251,125  Jaguar Holding Co. II / Jaguar Merger Sub, Inc., 9.50%, 12/01/19 (a)(f) 620 623,100  Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21 1,000 982,792  Real Estate Investment Trusts (REITs) 0.3%  Ventas Realty LP / Ventas Capital  Corp., 4.75%, 6/01/21 275 264,427  Vornado Realty LP, 5.00%, 1/15/22 785 781,436  Real Estate Management & Development 0.2%  Real Ogy Corp., 7.88%, 2/15/19 (a) 434 373,240  WEA Finance LLC, 4.63%, 5/10/21  (a) 305 292,705  Road & Rail 0.6%					
Pharmaceuticals 0.6%   Capsugel Finance Co. SCA, 9.88%,			670		683,400
Pharmaceuticals   0.6%   Capsugel Finance Co. SCA, 9.88%, 8/01/19 (a)   EUR   200   268,740   Endo Pharmaceuticals Holdings,   USD   245   251,125   Endo Pharmaceuticals Holdings,   USD   245   251,125   Endo Pharmaceutical Finance Co. II / Jaguar Merger   USD   245   251,125   Endo Pharmaceutical Finance IV BV,   620   623,100   Eva Pharmaceutical Finance IV BV,   1,000   982,792   2,125,757   Endo Estate Investment Trusts (REITs)   0.3%   USD   245   251,125   Endo Estate Investment Trusts (REITs)   0.6%   Endo Estate Investment Trusts (REITs)   Endo Estate Investment Endo Estate I					
8/01/19 (a)       EUR       200       268,740         Endo Pharmaceuticals Holdings, Inc., 7.00%, 7/15/19 (a)       USD       245       251,125         Jaguar Holding Co. II / Jaguar Merger       Sub, Inc., 9.50%, 12/01/19 (a)(j)       620       623,100         Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21       1,000       982,792         3.65%, 11/10/21       1,000       982,792         Ventas Realty LP / Ventas Capital         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Real Gestate Management & Development 0.2%         Real Ogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         Road & Rail 0.6%	Pharmaceuticals 0.6%				
Endo Pharmaceuticals Holdings, Inc., 7.00%, 7/15/19 (a) USD 245 251,125 Jaguar Holding Co. II / Jaguar Merger Sub, Inc., 9.50%, 12/01/19 (a)(j) 620 623,100 Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21 1,000 982,792 2,125,757  Real Estate Investment Trusts (REITs) 0.3% Ventas Realty LP / Ventas Capital Corp., 4.75%, 6/01/21 275 264,427 Vornado Realty LP, 5.00%, 1/15/22 785 781,436 1,045,863  Real Estate Management & Development 0.2% Realogy Corp., 7.88%, 2/15/19 (a) 434 373,240 WEA Finance LLC, 4.63%, 5/10/21 (a) 305 292,705 Road & Rail 0.6%	Capsugel Finance Co. SCA, 9.88%,				
Inc., 7.00%, 7/15/19 (a) USD 245 251,125  Jaguar Holding Co. II / Jaguar Merger  Sub, Inc., 9.50%, 12/01/19 (a)(j) 620 623,100  Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21 1,000 982,792 2,125,757  Real Estate Investment Trusts (REITs) 0.3%  Ventas Realty LP / Ventas Capital  Corp., 4.75%, 6/01/21 275 264,427  Vornado Realty LP, 5.00%, 1/15/22 785 781,436  Real Estate Management & Development 0.2%  Realogy Corp., 7.88%, 2/15/19 (a) 434 373,240  WEA Finance LLC, 4.63%, 5/10/21  (a) 305 292,705 665,945  Road & Rail 0.6%		EUR	200		268,740
Jaguar Holding Co. II / Jaguar Merger       Sub, Inc., 9.50%, 12/01/19 (a)(j)       620       623,100         Teva Pharmaceutical Finance IV BV,       3.65%, 11/10/21       1,000       982,792         2,125,757         Real Estate Investment Trusts (REITs) 0.3%         Ventas Realty LP / Ventas Capital         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         Road & Rail 0.6%       0.665,945	Endo Pharmaceuticals Holdings,				
Sub, Inc., 9.50%, 12/01/19 (a)(j)       620       623,100         Teva Pharmaceutical Finance IV BV,       3.65%, 11/10/21       1,000       982,792         3.65%, 11/10/21       1,000       982,792         Real Estate Investment Trusts (REITs) 0.3%         Ventas Realty LP / Ventas Capital         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         665,945         Road & Rail 0.6%		USD	245		251,125
Teva Pharmaceutical Finance IV BV, 3.65%, 11/10/21       1,000       982,792         3.65%, 11/10/21       2,125,757         Real Estate Investment Trusts (REITs) 0.3%         Ventas Realty LP / Ventas Capital         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         665,945         Road & Rail 0.6%					
3.65%, 11/10/21       1,000       982,792         Real Estate Investment Trusts (REITs) 0.3%         Ventas Realty LP / Ventas Capital         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         665,945         Road & Rail 0.6%			620		623,100
Real Estate Investment Trusts (REITs)   0.3%	·				
Real Estate Investment Trusts (REITs) 0.3%         Ventas Realty LP / Ventas Capital       275       264,427         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       305       292,705         665,945         Road & Rail 0.6%	3.65%, 11/10/21		1,000		
Ventas Realty LP / Ventas Capital         Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development	D. 17				2,125,757
Corp., 4.75%, 6/01/21       275       264,427         Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21         (a)       305       292,705         Road & Rail 0.6%					
Vornado Realty LP, 5.00%, 1/15/22       785       781,436         Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21         (a)       305       292,705         Road & Rail 0.6%	*		275		264 427
Real Estate Management & Development   0.2%					
Real Estate Management & Development 0.2%         Realogy Corp., 7.88%, 2/15/19 (a)       434       373,240         WEA Finance LLC, 4.63%, 5/10/21       305       292,705         (a)       665,945         Road & Rail 0.6%       665,945	Vornado Realty LP, 5.00%, 1/15/22		/85		
Realogy Corp., 7.88%, 2/15/19 (a) 434 373,240 WEA Finance LLC, 4.63%, 5/10/21 (a) 305 292,705 665,945  Road & Rail 0.6%	Pool Estato Managament & Davolanment 0.20%				1,043,803
WEA Finance LLC, 4.63%, 5/10/21 (a) 305 292,705 665,945  Road & Rail 0.6%			121		373 240
(a) 305 292,705 665,945 <b>Road &amp; Rail 0.6%</b>			434		373,240
Road & Rail 0.6%			305		292 705
Road & Rail 0.6%	(4)		303		
	Road & Rail 06%				005,545
	Albud & Alun - VIV /V		950		1,074,351

Burlington Northern Santa Fe LLC, 5.75%, 5/01/40

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

Corporate Bonds		Par 000)	Value
Road & Rail (concluded)			
Florida East Coast Railway Corp.,			
8.13%, 2/01/17	USD	490	\$ 488,163
The Hertz Corp., 7.38%, 1/15/21		650	643,500
			2,206,014
Semiconductors & Semiconductor Equipment 0.1%			
Spansion LLC, 7.88%, 11/15/17 (a)		390	397,800
Software 0.2%			
Oracle Corp., 5.38%, 7/15/40 (a)		775	891,429
Specialty Retail 0.3%			
Home Depot, Inc., 5.88%, 12/16/36		830	962,905
QVC, Inc. (a):			
7.50%, 10/01/19		35	37,187
7.38%, 10/15/20		35	37,188
			1,037,280
Thrifts & Mortgage Finance 0.5%			
Northern Rock Plc, 5.63%, 6/22/17			
(a)		290	306,001
Radian Group, Inc.:			
5.63%, 2/15/13		1,400	854,000
5.38%, 6/15/15		1,400	602,000
		,	1,762,001
Wireless Telecommunication Services 1.8%			
America Movil SAB de CV, 2.38%,			
9/08/16		795	776,418
Crown Castle Towers LLC, 6.11%,			
1/15/40 (a)		1,560	1,734,104
Digicel Group Ltd. (a):		Ź	, ,
9.13%, 1/15/15 (f)		560	551,600
8.25%, 9/01/17		150	147,750
MetroPCS Wireless, Inc., 6.63%,			ĺ
11/15/20		960	837,600
Rogers Communications, Inc.,			,
7.50%, 8/15/38		1,150	1,504,684
SBA Tower Trust, 5.10%, 4/15/17		,	, ,
(a)		360	378,000
Sprint Capital Corp., 6.88%,			
11/15/28		645	449,887
Sprint Nextel Corp., 9.00%,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
11/15/18 (a)		550	554,125
			6,934,168
Total Corporate Bonds 72.7%			273,045,971
Foreign Agency Obligations			
Hellenic Republic Government Bond,			
4.60%, 9/20/40	EUR	160	49,470
Italy Buoni Poliennali Del Tesoro,			
4.75%, 9/15/16		3,070	3,682,008

	Par		X7.1
Foreign Agency Obligations	(000)		Value
Italy Government International Bond,			
5.38%, 6/15/33	USD	455	\$ 367,268
Kreditanstalt fuer Wiederaufbau:			
1.38%, 7/15/13 (k)		660	666,281
2.00%, 6/01/16		595	614,579
Mexico Government International Bond:			
5.63%, 1/15/17		370	418,655
5.13%, 1/15/20		145	162,255
Poland Government International			
Bond, 5.13%, 4/21/21		705	697,950
Total Foreign Agency Obligations 1.8%			6,658,466

Non-Agency I	Mortgage-Backed
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rities

Collateralized Mortgage Obligations 4.9%		
8 8		
Banc of America Funding Corp.,		
Series 2007-2, Class 1A2, 6.00%,	1 100	905 979
3/25/37	1,100	825,878
Bear Stearns Adjustable Rate		
Mortgage Trust, Series 2004-8,		
Class 14A1, 5.39%, 11/25/34 (b)	405	348,677
Countrywide Alternative Loan Trust:		
Series 2005-64CB, Class		
1A15, 5.50%, 12/25/35	1,551	1,120,440
Series 2006-0A21, Class A1,		
0.44%, 3/20/47 (b)	831	383,284
Series 2006-41CB, Class 1A4,		
5.75%, 1/25/37	764	503,098
Series 2007-HY4, Class 4A1,		
5.33%, 6/25/47 (b)	919	570,752
Countrywide Home Loan Mortgage Pass-		
Through Trust:		
Series 2006-0A5, Class 2A1,		
0.46%, 4/25/46 (b)	343	171,702
Series 2007-10, Class A22,		
6.00%, 7/25/37	704	537,987
Credit Suisse Mortgage Capital		,
Certificates:		
Series 2006-C3, Class AM,		
5.81%, 6/15/38 (b)	1,000	975,442
Series 2006-C5, Class AM,	,	,
5.34%, 12/15/39	1,750	1,518,853
Series 2007-1, Class 5A14,	-,	-,0 -0,000
6.00%, 2/25/37	549	425,074
Series 2010-RR2, Class 2A,	31)	123,071
5.79%, 9/15/39 (a)(b)	1,010	1,117,681
Series 2011-2R, Class 2A1,	1,010	1,117,001
2.73%, 7/27/36 (a)(b)	1,450	1,409,252
CS First Boston Mortgage Securities	1,450	1,407,232
Corp., Series 2005-12, Class 6A1,		
6.00%, 1/25/36	869	564,417
Deutsche ALT-A Securities, Inc.	309	JU <del>1</del> , <del>1</del> 1/
Alternate Loan Trust, Series 2006-		
	263	145 662
0A1, Class A1, 0.46%, 2/25/47(b)	203	145,663

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Collateralized Mortgage Obligations (concluded)		
GMAC Mortgage Corp. Loan Trust,		
Series 2005-AR3, Class 5A1,		
5.12%, 6/19/35 (b)	USD 1,291	\$ 1,198,441
GSR Mortgage Loan Trust:		
Series 2006-4F, Class 1A1,		
5.00%, 5/25/36	689	573,737
Series 2007-4F, Class 3A1,		
6.00%, 7/25/37	809	693,987
Homebanc Mortgage Trust, Series		
2006-2, Class A1, 0.44%,		
12/25/36 (b)	660	397,910
IndyMac IMJA Mortgage Loan Trust,		
Series 2007-A1, Class A4, 6.00%,		
8/25/37	1,011	824,440
JPMorgan Mortgage Trust:		
Series 2006-S3, Class 1A12,		
6.50%, 8/25/36	476	454,005
Series 2007-S1, Class 2A22,		
5.75%, 3/25/37	513	407,311
Merrill Lynch Mortgage Investors,		
Inc., Series 2006-A3, Class 3A1,		
2.77%, 5/25/36 (b)	718	434,004
Residential Funding Mortgage		- ,
Securities I, Series 2007-S6, Class		
1A16, 6.00%, 6/25/37	476	361,540
Structured Asset Securities Corp.,		, , , , , , , , , , , , , , , , , , , ,
Series 2002-AL1, Class A2,		
3.45%, 2/25/32	1,454	1,326,195
Wells Fargo Mortgage-Backed Securities	, -	,,
Trust:		
Series 2006-3, Class A9,		
5.50%, 3/25/36	330	321,461
Series 2006-9, Class 1A29,		521,101
6.00%, 8/25/36	295	292,855
Series 2007-10, Class 1A21,	2,3	2,2,000
6.00%, 7/25/37	64	60,875
Series 2007-8, Class 2A9,	Ů.	00,075
6.00%, 7/25/37	405	385,062
0.00 %, 1123131	403	18,350,023
Commercial Mortgage-Backed Securities 10.3%		10,550,025
Banc of America Commercial Mortgage,		
Inc.:		
Series 2006-4, Class AM,		
5.68%, 7/10/46	250	241,808
Series 2007-1, Class A4,	230	271,000
5.45%, 1/15/49	500	532,778
Series 2007-2, Class A4,	500	332,110
5.63%, 4/10/49 (b)	750	789,820
Bear Stearns Commercial Mortgage	800	867,729
Securities, Series 2005-PWR9,	800	001,129
occurries, octics 2003-1 WK7,		

Class A4A, 4.87%, 9/11/42				
Citigroup Commercial Mortgage				
Trust, Series 2008-C7, Class A4,				
6.07%, 12/10/49 (b)		1,370		1,501,845
Non-Agency Mortgage-Backed	Par			
Securities	(000)			Value
Commercial Mortgage-Backed Securities (continued)				
Citigroup/Deutsche Bank				
Commercial Mortgage Trust,				
Series 2006-CD3, Class AM,	Hab	1 002	ф	1.010.710
5.65%, 10/15/48 Commercial Mortgage Pass-Through	USD	1,093	\$	1,010,719
Certificates, Series 2006-C7, Class				
AM, 5.78%, 6/10/46 (b)		1,750		1,729,749
Credit Suisse First Boston Mortgage		,		, ,
Securities Corp., Series 2005-C3,				
Class AJ, 4.77%, 7/15/37		705		630,312
DBRR Trust, Series 2011-C32, Class		265		202.744
A3A, 5.74%, 6/25/49 (b) Extended Stay America Trust Society		365		393,744
Extended Stay America Trust, Series 2010-ESHA (a):				
Class A, 2.95%, 11/05/27		491		492,107
Class B, 4.22%, 11/05/27		2,000		1,997,754
Class C, 4.86%, 11/05/27		740		739,173
Class D, 5.50%, 11/05/27		550		547,495
GMAC Commercial Mortgage				
Securities, Inc., Series 2002-C3,		2.250		2 206 700
Class A2, 4.93%, 7/10/39		2,350		2,396,788
GS Mortgage Securities Corp. II (b): Series 2007-GG10, Class A4,				
5.79%, 8/10/45		60		63,651
Series 2010-C2, Class C,				00,000
5.23%, 12/10/43 (a)		900		803,951
Greenwich Capital Commercial				
Funding Corp., Series 2007-GG9,		• 400		2 24 4 24 2
Class A4, 5.44%, 3/10/39		2,190		2,311,819
JPMorgan Chase Commercial Mortgage Securities Corp.:				
Series 2004-CB8, Class A1A,				
4.16%, 1/12/39 (a)		2,314		2,377,226
Series 2004-CBX, Class A4,				
4.53%, 1/12/37		822		821,100
Series 2004-LN2, Class A2,		020		060.406
5.12%, 7/15/41		820		869,406
Series 2006-CB14, Class AM, 5.45%, 12/12/44 (b)		330		319,222
Series 2006-CB16, Class AJ,		330		319,222
5.62%, 5/12/45		730		543,689
LB-UBS Commercial Mortgage Trust (b):				
Series 2004-C8, Class C,				
4.93%, 12/15/39		1,385		1,387,530
Series 2007-C6, Class A4,		1 761		1 005 000
5.86%, 7/15/40 Series 2007-C7, Class A3,		1,761		1,885,022
5.87%, 9/15/45		1,460		1,563,508
Merrill Lynch Mortgage Trust (b):		1,100		1,505,500
Series 2004-BPC1, Class A3,				
4.47%, 10/12/41		522		526,466

BLACKROCK CORE BOND TRUST

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BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

Non-Agency Mortgage-Backed	Par			
Securities	(00	00)		Value
Commercial Mortgage-Backed Securities (concluded)				
Merrill Lynch Mortgage Trust(b)				
(concluded):				
Series 2004-KEY2, Class A4,			_	
4.86%, 8/12/39	USD	1,000	\$	1,059,538
Morgan Stanley Capital I, Series				
2004-HQ4, Class A7, 4.97%,		1 000		1.054.106
4/14/40		1,000		1,054,106
Morgan Stanley Reremic Trust,				
Series 2011-IO, Class A, 2.50%,		407		406.202
3/23/51 (a)		407		406,393
Wachovia Bank Commercial Mortgage				
Trust:				
Series 2006-C28, Class A2,		6 207		6 222 652
5.50%, 10/15/48 Series 2007, G22, Glass A.A.		6,287		6,333,653
Series 2007-C33, Class A4,		2 105		2 217 220
5.90%, 2/15/51 (b)		2,185		2,317,330 38,515,431
Total Non-Agency Mortgage-Backed Securities 15.2%				56,865,454
Total Non-Agency Mortgage-Dacked Securities 15.2 //				30,803,434
	Bene	ficial		
	Inte	rest		
Other Interests (l)	(00	00)		
Health Care Providers & Services 0.0%				
Critical Care Systems International,				
Inc.		2		191
Total Other Interests 0.0%				191
D. C				
Preferred Securities				
	Pa	. w		
Capital Trusts	(00 (00			
Capital Markets 0.2%	(00	,,		
Credit Suisse Guernsey Ltd., 5.86%				
(b)(m)	USD	1,004		783,120
State Street Capital Trust IV, 1.35%,	0.02	1,001		, 55,120

Capital Trusts	(000)	
Capital Markets 0.2%		
Credit Suisse Guernsey Ltd., 5.86%		
(b)(m)	USD 1,004	783,120
State Street Capital Trust IV, 1.35%,		
6/15/37 (b)	70	47,700
		830,820
Commercial Banks 0.5%		
ABN AMRO North America Holding		
Preferred Capital Repackaging		
Trust I, 6.52% (a)(b)(m)	1,350	992,250
Barclays Bank Plc, 5.93% (a)(b)(m)	250	176,250
Fifth Third Capital Trust IV, 6.50%,		
4/15/67 (b)	503	5 487,325
JPMorgan Chase Capital XXV, Series		
Y, 6.80%, 10/01/37	210	209,163
		1.864.988

Preferred Securities Value

	Par (000			
Capital Trusts				
Consumer Finance 0.1%				
Capital One Capital VI, 8.88%, 5/15/40	USD	315	\$	316,749
3/13/40	USD	313	Ф	316,749
Insurance 1.0%				310,719
American International Group, Inc.,				
8.18%, 5/15/68 (b)		115		101,487
The Allstate Corp., 6.50%, 5/15/67				
(b)		1,950		1,735,500
Lincoln National Corp., 6.05%,		67.5		550 125
4/20/67 (b) Matlife Capital Trust IV, 7,88%		675		550,125
Metlife Capital Trust IV, 7.88%, 12/15/67 (a)		120		122,400
Swiss Re Capital I LP, 6.85%		120		122,400
(a)(b)(m)		1,060		921,539
XL Group Plc, Series E, 6.50% (b)(m)		465		360,375
				3,791,426
Total Capital Trusts 1.8%				6,803,983
D. C 104 1 .	CI.			
Preferred Stocks Commercial Banks 0.1%	Shar	es		
Citigroup Capital XIII, 7.88%, (b)		14,773		379,223
Chigioup Cupital IIII, 1100%, (b)		11,775		379,223
Total Preferred Securities 1.9%				7,183,206
	n.			
Taxable Municipal Bonds	Par (000			
East Bay Municipal Utility District, RB,	(000	,		
Build America Bonds, 5.87%, 6/01/40	USD	950		1,151,495
Indianapolis Local Public Improvement				, ,
Bond Bank, RB, Build America Bonds,				
6.12%, 1/15/40		1,275		1,589,938
Metropolitan Transportation Authority, RB,				0.66.200
Build America Bonds, 7.34%, 11/15/39		625		866,300
New York City Municipal Water Finance Authority:				
RB, 5.72%, 6/15/42		700		821,947
RB, Second General		700		021,747
Resolution-Series EE,				
5.50%, 6/15/43		465		507,882
RB, Build America Bonds,				
Second General Resolution,				
Series EE, 5.38%, 6/15/43		385		414,830
New York State Dormitory Authority:		~~~		(10.100
5.63%, 3/15/39		550		640,189

BLACKROCK CORE BOND TRUST

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	Pa			
Taxable Municipal Bonds	(00	0)		Value
New York State Dormitory Authority, RB,				
Build America Bonds (concluded):	TIGE	0.50	Φ.	1 106 005
5.60%, 3/15/40	USD	950	\$	1,106,085
Port Authority of New York & New Jersey,				
RB, Consolidated, 159th Series, 6.04%,		205		462.051
12/01/29		385		462,951
University of California, RB, Build America		445		502 (04
Bonds, 5.95%, 5/15/45		445		502,694
Total Taxable Municipal Bonds 2.2%				8,064,311
U.S. Government Sponsored				
Agency Securities				
Agency Obligations 3.3%				
Fannie Mae:				
6.12%, 10/09/19 (e)(n)		7,055		5,363,550
5.63%, 7/15/37 (o)		775		1,036,755
Federal Home Loan Banks (e):				
5.25%, 12/09/22		675		826,409
5.37%, 9/09/24		1,075		1,343,774
Resolution Funding Corp. (n):				
6.39%, 7/15/18		525		465,447
6.39%, 10/15/18		525		461,466
Tennessee Valley Authority, 5.25%,				
9/15/39 (e)		2,355		2,932,022
				12,429,423
Collateralized Mortgage Obligations 0.7%				
Fannie Mae Mortgage-Backed				
Securities, Series 2005-5, Class				
PK, 5.00%, 12/25/34		781		848,959
Freddie Mac Mortgage-Backed Securities:				
Series 2825, Class VP, 5.50%,				
6/15/15		677		729,024
Series K013, Class A2, 3.97%,				
1/25/21 (b)		940		1,016,631
				2,594,614
Federal Deposit Insurance Corporation Guaranteed 0.1%				
General Electric Capital Corp.,				<b>707</b> 040
2.13%, 12/21/12		515		525,919
Interest Only Collateralized Mortgage Obligations 0.1%				
Freddie Mac Mortgage-Backed Securities:				
Series 2579, Class HI, 5.00%,		212		0.404
8/15/17		313		9,484
Series 2611, Class QI, 5.50%,		1.026		052.754
9/15/32		1,936		253,754
Montgogo Docked Committee 0.9%				263,238
Mortgage-Backed Securities 9.8%				
Fannie Mae Mortgage-Backed Securities: 3.50%, 12/12/11 (p)		2,300		2,345,641
3.30%, 12/12/11 (p) 4.00% - 4.00%, 12/12/11(p)		8,600		2,343,641 8,994,780
4.50%, 12/01/41 (p)		10,800		11,419,313
T.JU/U, 12/01/71 (P)		10,000		11,717,313

U.S. Government Sponsored Agency Securities		Par (100)	Value
Mortgage-Backed Securities (concluded)			
Fannie Mae Mortgage-Backed Securities			
(concluded):			
5.00% - 5.00%, 12/12/11(p)	USD	3,900	\$ 4,190,359
5.50% - 5.50%, 12/12/11(p)		6,100	6,621,234
6.00% - 6.00%, 4/01/35(e)		1,889	2,097,221
Freddie Mac Mortgage-Backed Securities:			
4.50%, 1/12/12 (p)		100	105,156
5.00%, 12/12/11 (p)		100	106,922
6.00% - 6.00%, 12/01/18		785	857,456
Ginnie Mae Mortgage-Backed			
Securities, 5.50%, 8/15/33		86	97,241
			36,835,323
Total US Government Sponsored Agency Securities 14.0%			52,648,517
71.5 m			
U.S. Treasury Obligations			
US Treasury Bonds:		1.550	2 200 202
8.13%, 8/15/21 (e)		1,550	2,398,383
6.25%, 8/15/23 (e)		5,720	8,058,050
3.50%, 2/15/39		330	359,442
4.25%, 5/15/39 (e)		6,045	7,454,241
4.38%, 5/15/40 (e)		6,375	8,026,520
4.75%, 2/15/41 (e)		1,630	2,177,069
4.38%, 5/15/41 (e)		800	1,009,500
3.75%, 8/15/41 (e)		28,275	32,171,634
3.13%, 11/15/41		2,170	2,196,107
US Treasury Inflation Indexed Bonds,			7041040
2.13%, 2/15/41		3,776	5,061,362
US Treasury Notes:		200	201.021
0.63%, 1/31/13 (o)		200	201,031
0.50%, 8/15/14 (e)		1,040	1,043,900
0.38%, 11/15/14 (e)		7,825	7,821,941
2.50%, 4/30/15 (e)		965	1,030,062
1.00%, 10/31/16 (e)		1,125	1,128,868
0.88%, 11/30/16 (e)		2,800	2,789,282
2.25%, 7/31/18 (e)		2,495	2,623,647
2.63%, 8/15/20 (e)		1,105	1,172,249
2.13%, 8/15/21 (e)		9,763	9,829,359
2.00%, 11/15/21 (e)		4,775	4,745,156
Total US Treasury Obligations 27.0%			101,297,803

BLACKROCK CORE BOND TRUST

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Warrants (q)	S	hares		Value
Media 0.0%				
Cumulus Media, Inc.		20.202	Ф	07.774
(Expires 3/26/19)  Software 0.0%		30,393	\$	87,774
Bankruptcy Management				
Solutions, Inc. (Expires 9/29/17)		90		1
Total Warrants 0.0%				87,775
Total Long-Term Investments				
(Cost \$515,687,326) 140.0%				525,343,199
Short-Term Securities				
Short-Term Securities				
		Par		
Borrowed Bond Agreements Credit Suisse Securities (USA) LLC,	(	(000)		
0.04%, Open <sup>1</sup>	USD	385,962		385,962
Total Borrowed Bond Agreements 0.1%				385,962
Mary Malace	G			
Money Market Funds BlackRock Liquidity Funds,		hares		
TempFund, Institutional Class,				
0.13% (r)(s)		2,008,562		2,008,562
Total Money Market Funds 0.5%				2,008,562
Total Short-Term Securities (Cost \$2,394,524) 0.6%				2,394,524
(COST \$2,374,324) 0.0%				2,394,324
	_			
Options Purchased Exchange-Traded Call Options 0.0%	Co	ntracts		
Exchange-Traded Call Options 0.0%  10-Year US Treasury Note, Strike				
Price USD 133, Expires 1/27/12		85		27,891
Exchange-Traded Put Options 0.0%				
Eurodollar 1-year Mid-Curve Options:				
Strike Price USD 99, Expires 1/13/12		100		6,875
Strike Price USD 99, Expires		100		0,075
3/16/12		221		30,387
USD Put Option, Strike Price USD				4 00 4
125, Expires 12/23/11		14		1,094 38,356
				36,330
		otional		
Options Purchased Over-the-Counter Call Options 0.0%	Amo	unt (000)		Value
EUR Call Option, Strike Price USD				
1.45, Expires 2/17/12, Broker				
Citibank NA	EUR	7,850	\$	45,462
USD Call Option:	LICE	2.500		6.204
Strike Price USD 0.92, Expires 1/09/12, Broker Deutsche Bank	USD	2,590		6,294
1/0//12, DIORCI D'EUISCHE DAHK				

AC				
AG Strike Price USD 0.02 Expires				
Strike Price USD 0.92, Expires				
1/09/12, Broker Deutsche Bank			2,590	6 204
AG Strike Dries LISD 81 Expires			2,390	6,294
Strike Price USD 81, Expires			2.550	9.920
1/13/12, Broker Citibank NA			3,550	8,839
Strike Price USD 79.50, Expires				
2/07/12, Broker Deutsche Bank			2.040	20.520
AG			3,840	29,530
	0.10			96,419
Over-the-Counter Call Swaptions	s 0.1%			
Receive a fixed rate of 1.76% and				
pay a floating rate based on 3-				
month LIBOR, Expires 1/26/12,				
Broker Deutsche Bank AG			9,300	197,970
Receive a fixed rate of 1.80% and				
pay a floating rate based on 3-				
month LIBOR, Expires 6/11/12,				
Broker Bank of America NA			2,000	18,399
Receive a fixed rate of 3.15% and				
pay a floating rate based on 3-				
month LIBOR, Expires 6/11/12,				
Broker Deutsche Bank AG			1,400	110,710
				327,079
•	0.1%			
EUR Put Option:				
Strike Price USD 1.28, Expires				
1/03/12		EUR	2,925	18,276
Strike Price USD 1.28, Expires				
1/03/12			2,925	18,276
Strike Price USD 1.35, Expires				
2/03/12			8,813	322,677
				359,229
Over-the-Counter Put Swaptions	0.1%			
Pay a fixed rate of 2.85% and receive	ve			
a floating rate based on 3-month				
LIBOR, Expires 1/13/12, Broker				
Bank of America NA		USD	4,800	6,138
Pay a fixed rate of 1.76% and receive	ve			
a floating rate based on 3-month				
LIBOR, Expires 1/26/12, Broker				
Deutsche Bank AG			9,300	233
	BLACKROCK CORE BOND TRUST		NOVEMBER 30, 2011	11
	BEACHTOCK CORE BOND IROUI		1.0 (Linder 30, 2011	11

Options Purchased	Notio Amount		Value	
Over-the-Counter Put Swaptions (concluded)				
Pay a fixed rate of 2.50% and receive				
a floating rate based on 3-month				
LIBOR, Expires 1/26/12, Broker	TICD	4.500	¢	4
Deutsche Bank AG	USD	4,500	\$	4
Pay a fixed rate of 2.70% and receive a floating rate based on 3-month				
LIBOR, Expires 1/27/12, Broker				
Citibank NA		8,900		35,692
Pay a fixed rate of 3.50% and receive		0,200		20,072
a floating rate based on a 3-month				
LIBOR, Expires 11/08/12, Broker				
Citibank NA		4,000		223,577
				265,644
Total Options Purchased				
(Cost \$1,347,612) 0.3%				1,114,618
Total Investments Before Borrowed Bonds, TBA				
Sale Commitments and Options Written			_	
(Cost \$519,043,500) 140.9%			\$	528,852,341
	Pa			
Borrowed Bonds	(00	0)		
US Treasury Notes, 1.00%, 10/31/16		1,510		(1.515.101)
Total Borrowed Bonds		1,510		(1,515,191)
(Proceeds \$1,516,862) (0.4)%				(1,515,191)
(110cccds \$\psi_{130}103002) (0.4) /6				(1,313,171)
TDA C-1- C				
TBA Sale Commitments (p) Fannie Mae Mortgage-Backed				
Securities:				
3.50%, 12/12/11		1,600		(1,631,750)
6.00%, 12/12/11		8,500		(9,316,797)
Total TBA Sale Commitments		- ,		(-,-,-,,-,)
(Proceeds \$10,938,828) (2.9)%				(10,948,547)
Options Written	Contr	acts		Value
Exchange-Traded Call Options 0.0%				
Eurodollar 1-Year Mid-Curve Options,				
Strike Price USD 98.63, Expires				
12/16/11		80		(6,500)
Options Written	Notio	onal		Value
	Amo	unt		

			(000)			
- · · · · · · · · · · · · · · · · · · ·	0%					
USD Call Option, Strike Price USD						
0.92, Expires 1/09/12, Broker						
Citibank NA			USD	5,180	\$	(12,587)
	(0.2)%					
Pay a fixed rate of 3.85% and receive						
a floating rate based on 3-month						
LIBOR, Expires 12/12/11, Broker						
UBS AG				1,200		(179,462)
Pay a fixed rate of 3.00% and receive						
a floating rate based on 3-month						
LIBOR, Expires 12/29/11, Broker				• • • • •		(4.60.000)
UBS AG				2,300		(160,980)
Pay a fixed rate of 2.08% and receive						
a floating rate based on 3-month						
LIBOR, Expires 2/07/12, Broker				0.200		(056.660)
Goldman Sachs Bank USA				9,300		(256,662)
Pay a fixed rate of 2.65% and receive						
a floating rate based on 3-month						
LIBOR, Expires 6/11/12, Broker				1,400		(62.190)
Deutsche Bank AG				1,400		(62,189)
Pay a fixed rate of 2.90% and receive						
a floating rate based on 3-month LIBOR, Expires 6/11/12, Broker						
Deutsche Bank AG				1,400		(85,084)
Deutsche Bank AG				1,400		(744,377)
Over-the-Counter Put Options (0.	.1)%					(744,377)
EUR Put Option:	.1) //					
Strike Price USD 1.28, Expires						
1/03/12, Broker Goldman						
Sachs Bank USA			EUR	2,925		(18,276)
Strike Price USD 1.28, Expires				-,		(==,=:=)
1/03/12, Broker Royal Bank of						
Scotland Plc				2,925		(18,276)
Strike Price USD 1.30, Expires				,		
2/03/12, Broker Deutsche Bank						
AG				8,813		(168,976)
						(205,528)
<b>Over-the-Counter Put Swaptions</b>	0.0%					
Receive a fixed rate of 1.15% and						
pay a floating rate based on 3-month						
LIBOR, Expires 11/30/11, Broker						
Bank of America NA			USD	5,900		(1)
Receive a fixed rate of 3.75% and						
pay a floating rate based on 3-month						
LIBOR, Expires 11/30/11, Broker						
Bank of America NA				2,300		
Receive a fixed rate of 3.95% and						
pay a floating rate based on 3-month						
LIBOR, Expires 11/30/11, Broker				4.600		(4)
Citibank NA				4,600		(1)
Receive a fixed rate of 3.85% and						
pay a floating rate based on 3-month						
LIBOR, Expires 12/12/11, Broker				1 200		
UBS AG				1,200		

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

Schedule of Investments (continued)

	Notional Amount			
Options Written	Amount (000)		Value	
Over-the-Counter Put Swaptions (concluded)				
Receive a fixed rate of 4.00% and				
pay a floating rate based on 3-				
month LIBOR, Expires 12/29/11,				
Broker UBS AG	USD	2,300	\$	
Receive a fixed rate of 2.08% and				
pay a floating rate based on 3-				
month LIBOR, Expires 2/07/12,				
Broker Goldman Sachs Bank USA		9,300		(129)
				(131)
Total Options Written				
(Premiums Received \$700,009) (0.3)%				(969,123)
Total Investments, Net of TBA Sale Commitments,				
Outstanding Options Written and Borrowed Bonds -				
137.3%				515,419,480
Liabilities in Excess of Other Assets (37.3)%				(139,995,564)
Net Assets 100.0%			\$	375,423,916

<sup>\*</sup> The cost and unrealized appreciation (depreciation) of investments as of November 30, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 519,737,924
Gross unrealized appreciation	\$ 23,821,348
Gross unrealized depreciation	(14,706,931)
Net unrealized appreciation	\$ 9,114,417

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) Non-income producing security.
- (d) Represents a step-down bond that pays an initial coupon rate for the first period and then a lower coupon rate for the following periods. Rate shown is as of report date.
- (e) All or a portion of security has been pledged as collateral in connection with open reverse repurchase agreements.
- (f) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (g) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (h) Convertible security.
- (i) Issuer filed for bankruptcy and/or is in default of interest payments.

(j) When-issued security. Unsettled when-issued transactions were as follows:

- (k) All or a portion of security has been pledged as collateral in connection with swaps.
- (1) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (m) Security is perpetual in nature and has no stated maturity date.
- (n) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (o) All or a portion of security has been pledged as collateral in connection with open financial futures contracts.
- (p) Represents or includes a to-be-announced ( TBA ) transaction. Unsettled TBA transactions as of report date were as follows:

		_	Unrealized Appreciation	
Counterparty	Value	(Depreciation)		
Credit Suisse Securities (USA) LLC	\$ 16,770,906	\$	30,500	
Deutsche Bank Securities, Inc.	\$ 11,743,922	\$	7,524	
Goldman Sachs & Co.	\$ 4,410,796	\$	(636)	
JPMorgan Securities, Inc.	\$ 106,922	\$	(78)	
Nomura Securities	\$ (10,948,547)	\$	(9,719)	
UBS Securities	\$ 750,859	\$	1,859	

- (q) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date, if any.
- (r) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2011	Net Activity	Shares Held at November 30, 2011	1	Income
BlackRock Liquidity Funds, TempFund,					
Institutional Class	4,711,687	(2,703,125)	2,008,562	\$	1,560

(s) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

**BlackRock Core Bond Trust (BHK)** 

Reverse repurchase agreements outstanding as of November 30, 2011 were as follows:

Counterparty	Interest Rate	Trade Date	Maturity Date <sup>1</sup>	Net Closing Amount	Face Amount
Deutsche Bank, NA	0.35%	7/18/11	Open	\$ 8,461,716	\$ 8,448,000
Deutsche Bank, NA	0.35%	7/19/11	Open	4,349,874	4,342,865
,	0.55 //	//1///11	Орен	7,577,077	4,542,005
BNP Paribas Securities	0.20%	10/11/11	Oman	1 166 206	1 165 775
Corp. Barclays Capital, Inc.	0.20%	10/11/11	Open Open	1,166,306 8,009,261	1,165,775 8,008,000
Barclays Capital, Inc.	0.11%	10/12/11	Open	1,341,394	1,341,063
Barclays Capital, Inc.	0.10%	10/25/11	Open	2,586,889	2,586,400
UBS Securities LLC	0.35%	10/25/11	Open	3,350,151	3,347,938
BOA Merrill Lynch	0.08%	11/09/11	Open	12,553,166	12,551,688
Deutsche Bank, NA	0.12%	11/10/11	Open	2,645,158	2,644,700
BNP Paribas Securities	0.146	11/11/11	0	1 0 4 5 0 0 5	1 0 4 5 2 0 0
Corp.	0.14%	11/14/11	Open	1,045,395	1,045,200
Deutsche Bank, NA	0.20%	11/14/11	Open	2,180,706	2,180,125
Deutsche Bank, NA	(5.50)%	11/14/11	Open	277,450	279,500
Barclays Capital, Inc.	0.17%	11/16/11	Open	5,168,910	5,167,788
BNP Paribas Securities					
Corp.	0.14%	11/16/11	Open	2,042,915	2,042,550
Credit Suisse Securities					
(USA) LLC	0.23%	11/16/11	12/12/11	2,024,295	2,023,946
Credit Suisse Securities					
(USA) LLC	0.35%	11/16/11	Open	1,699,278	1,698,519
BOA Merrill Lynch	0.12%	11/17/11	Open	845,564	845,438
Credit Suisse Securities					
(USA) LLC	0.13%	11/29/11	Open	2,449,292	2,449,000
Credit Suisse Securities					
(USA) LLC	0.17%	11/29/11	Open	2,991,316	2,990,850
BNP Paribas Securities					
Corp.	0.10%	11/30/11	12/1/11	33,046,590	33,046,406
BNP Paribas Securities					
Corp.	0.13%	11/30/11	12/1/11	7,531,179	7,531,125
Credit Suisse Securities					
(USA) LLC	0.00%	11/30/11	12/1/11	7,825,000	7,825,000
Credit Suisse Securities					
(USA) LLC	0.01%	11/30/11	12/1/11	3,584,477	3,584,475
Credit Suisse Securities					
(USA) LLC	0.12%	11/30/11	12/1/11	9,180,061	9,180,000
Total				\$ 126,356,343	\$ 126,326,351

Financial futures contracts purchased as of November 30, 2011 were as follows:

					Unrealized
				Notional	Appreciation
Contracts	Issue	Exchange	Expiration	Value	(Depreciation)

<sup>&</sup>lt;sup>1</sup> Certain agreements have no stated maturity and can be terminated by either party at any time.

5	German Euro-Bond Future	Eurex	December 2011	\$ 899,069	\$ (19,013)
		London International			
		Financial Futures and			
108	Euro-Bond Future	Options	March 2012	\$ 35,913,460	60,307
259	30-Year US Treasury Bond	Chicago Board of Trade	March 2012	\$ 36,616,125	(469,143)
54	5-Year US Treasury Note	Chicago Board of Trade	March 2012	\$ 6,622,594	(2,321)
160	90-Day Euro Dollar	Chicago Mercantile	December 2014	\$ 39,378,000	24,391
160	90-Day Euro Dollar	Chicago Mercantile	March 2015	\$ 39,308,000	30,480
Total					\$ (375,299)

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

#### BlackRock Core Bond Trust (BHK)

Financial futures contracts sold as of November 30, 2011 were as follows:

Contracts	Issue	Exchange	Expiration	Notional Value	Ap	nrealized preciation preciation)
352	Euro-Schatz Future	Eurex	December 2011	\$ 52,127,372	2 \$	(284,779)
59	90-Day Euro-Dollar	Chicago Mercantile	December 2011	\$ 14,671,450	5	10,532
1	Japanese Yen Future	Chicago Mercantile	December 2011	\$ 161,23	3	1,097
7	30-Year U.S. Treasury Bond	Chicago Board of Trade	December 2011	\$ 991,37	5	1,299
55	2-Year US Treasury Note	Chicago Board of Trade	December 2011	\$ 12,121,484	1	(547)
121	5-Year US Treasury Note	Chicago Board of Trade	December 2011	\$ 14,883,945	5	3,963
386	10-Year US Treasury Note	Chicago Board of Trade	March 2012	\$ 49,926,688	3	19,290
95	Ultra Long US Treasury Bond	Chicago Board of Trade	March 2012	\$ 14,766,563	3	351,616
32	2-Year US Treasury Note	Chicago Board of Trade	March 2012	\$ 7,056,000	)	(4,561)
Total					\$	97,910

Foreign currency exchange contracts as of November 30, 2011 were as follows:

C	cv Purchased	C	rency Sold	Ct	Settlement Date	Unrealized Appreciation
CAD	600,000	EUR	436,297	Counterparty Citibank NA	12/02/11	(Depreciation) \$ 1,005
CAD	150.000	EUR	107,621	Deutsche Bank AG	12/02/11	1,005
EUR	398,074	CAD	550,000	Deutsche Bank AG  Deutsche Bank AG	12/02/11	(2,174)
EUR	143,960	CAD	200,000	UBS AG	12/02/11	
EUR	925,000	USD		Citibank NA	12/02/11	(1,325)
EUR	,	USD	1,245,045		12/02/11	(2,123)
	200,000		275,028	Royal Bank of Scotland Plc		(6,288)
NOK	1,775,000	USD	310,361	Citibank NA UBS AG	12/02/11 12/02/11	(3,042)
NOK	850,000	USD	153,722			(6,555)
NZD	175,000	USD	136,176	Citibank NA	12/02/11	472
NZD	350,000	USD	283,121	Deutsche Bank AG	12/02/11	(9,824)
SEK	2,750,000	USD	409,292	Citibank NA	12/02/11	(2,911)
SGD	257,979	USD	200,000	Citibank NA	12/02/11	1,287
SGD	291,597	USD	225,000	Deutsche Bank AG	12/02/11	2,517
USD	237,339	EUR	175,000	Citibank NA	12/02/11	2,192
USD	1,064,437	EUR	800,000	Royal Bank of Scotland Plc	12/02/11	(10,523)
USD	208,697	EUR	150,000	UBS AG	12/02/11	7,142
USD	157,535	NOK	925,000	Citibank NA	12/02/11	(2,617)
USD	307,069	NOK	1,700,000	Royal Bank of Scotland Plc	12/02/11	12,735
USD	280,352	NZD	350,000	Citibank NA	12/02/11	7,055
USD	130,927	NZD	175,000	Royal Bank of Scotland Plc	12/02/11	(5,721)
USD	277,511	SEK	1,900,000	Citibank NA	12/02/11	(3,261)
USD	128,272	SEK	850,000	Deutsche Bank AG	12/02/11	2,664
USD	200,000	SGD	255,146	Citibank NA	12/02/11	924
USD	225,000	SGD	293,006	Royal Bank of Scotland Plc	12/02/11	(3,616)
EUR	1,180,000	USD	1,643,203	Royal Bank of Scotland Plc	12/05/11	(57,591)
EUR	1,220,000	USD	1,653,145	Citibank NA	12/14/11	(13,640)
USD	3,312,815	EUR	2,440,000	Citibank NA	12/14/11	33,804
				Goldman Sachs Capital		
NOK	19,370,000	SEK	22,699,412	Markets LP	1/09/12	(160)
NOK	19,370,000	SEK	22,654,184	UBS AG	1/09/12	3,176

SEK	13,265,307	NOK	11,300,000	Citibank NA	1/09/12	1,790
SEK	12,811,866	NOK	10,895,000	Deutsche Bank AG	1/09/12	3,349
				Goldman Sachs Capital		
SEK	6,638,778	NOK	5,650,000	Markets LP	1/09/12	1,347
SEK	12,788,551	NOK	10,895,000	UBS AG	1/09/12	1,629
AUD	200,000	CAD	208,869	UBS AG	1/18/12	5
CAD	206,917	AUD	200,000	Royal Bank of Scotland Plc	1/18/12	(961)
USD	28,842	JPY	2,210,000	Royal Bank of Scotland Plc	1/18/12	314
EUR	1,125,000	USD	1,515,120	Deutsche Bank AG	1/25/12	(2,721)
EUR	900,000	USD	1,200,018	Royal Bank of Scotland Plc	1/25/12	9,901
USD	11,581,804	EUR	8,444,000	Citibank NA	1/25/12	230,077

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

#### BlackRock Core Bond Trust (BHK)

Currency Pu	ırchased	Cu	rrency Sold	Counterparty	Settlement Date	Ap	nrealized preciation preciation)
USD	4,778,854	EUR	3,514,000	Royal Bank of Scotland Plc	1/25/12	\$	54,793
				Goldman Sachs Capital			
CNY	5,940,000	USD	940,245	Markets LP	2/15/12		(8,627)
USD	932,642	CNY	5,940,000	HSBC Bank USA	2/15/12		1,024
Total						\$	236,747

Credit default swaps on single-name issues - buy protection outstanding as of November 30, 2011 were as follows:

Issuer	Pay Fixed Rate Counterparty		Notional Expiration Amount Date (000)			Unrealized Appreciation		
Radian Group, Inc.	5.00%	Citibank NA	3/20/13	\$	1,400	\$	561,516	
Radian Group, Inc.	5.00%	Citibank NA	6/20/15	\$	1,400		648,362	
The New York Times Co.	1.00%	Barclays Bank Plc	12/20/16	\$	1,800		65,961	
Total						\$	1,275,839	

Credit default swaps on single-name issues - sold protection outstanding as of November 30, 2011 were as follows:

	Receive Fixed		Ermination	Issuer Credit	otional mount	т.	nrealized
Issuer	Rate	Counterparty	Expiration Date	Rating <sup>1</sup>	 (000) <sup>2</sup>	_	nrealized preciation
Aviva USA Corp.	1.00%	Deutsche Bank AG	5/25/12	A+	\$ 1,150	\$	(1,353)
Assured Guaranty	5.00%	Citibank NA	12/20/14	AA-	\$ 150		(6,370)
Corp.							
Assured Guaranty	5.00%	Citibank NA	12/20/14	AA-	\$ 4		(128)
Corp.							
Assured Guaranty	5.00%	Citibank NA	3/20/15	AA-	\$ 15		(492)
Corp.							
MetLife, Inc.	1.00%	Credit Suisse Securities (USA) LLC	9/20/16	A-	\$ 535		(7,432)
MetLife, Inc.	1.00%	Deutsche Bank AG	9/20/16	A-	\$ 730		(15,641)
MetLife, Inc.	1.00%	Goldman Sachs International	9/20/16	A-	\$ 500		(11,797)
MetLife, Inc.	1.00%	Morgan Stanley & Co., Inc.	9/20/16	A-	\$ 900		(20,689)
MetLife, Inc.	1.00%	Morgan Stanley Capital Services, Inc.	9/20/16	A-	\$ 275		(8,673)
Prudential Financial, Inc.	1.00%	Morgan Stanley Capital Services, Inc.	9/20/16	A	\$ 405		(3,239)
Assured Guaranty	5.00%	Citibank NA	12/20/16	AA-	\$ 224		(7,047)
Corp.							
MetLife, Inc.	1.00%	Citibank NA	12/20/16	A-	\$ 1,825		(62,486)
MetLife, Inc.	1.00%	Citibank NA	12/20/16	A-	\$ 285		(7,991)
Total						\$	(153,338)

<sup>&</sup>lt;sup>1</sup> Using Standard & Poor s rating.

The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of agreement.

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2011

#### BlackRock Core Bond Trust (BHK)

Credit default swaps on traded indexes - buy protection outstanding as of November 30, 2011 were as follows:

Index	Pay Fixed Rate	Counterparty	Expiration Date	_	Notional Amount (000)	Appr	ealized eciation eciation)
Dow Jones CDX Emerging Markets Series 14	5.00%	Morgan Stanley Capital Services, Inc.	12/20/15	\$	990	\$	18,692
Dow Jones CDX North America Investment Grade Series 16	1.00%	Credit Suisse Securities (USA) LLC	6/20/16	\$	388		538
Dow Jones CDX North America Investment Grade Series 16	1.00%	JPMorgan Chase Bank NA	6/20/16	\$	22		77
Dow Jones CDX North America Investment Grade Index Series 16	1.00%	Morgan Stanley Capital Services, Inc.	6/20/16	\$	1,480		(6,299)
Dow Jones CDX North America Investment Grade Index Series 17	1.00%	Credit Suisse Securities (USA) LLC	12/20/16	\$	2,490		(12,825)
Total						\$	183

Credit default swaps on traded indexes - sold protection outstanding as of November 30, 2011 were as follows:

Index	Receive Fixed Rate	Counterparty	Expiration Date	Issuer Credit Rating <sup>1</sup>	A	otional mount (000) <sup>2</sup>	 ealized eciation
Markit CMBX North America AAA Index 3	0.08%	Morgan Stanley & Co., Inc.	12/13/49	AAA	\$	525	\$ 5,055
Markit CMBX North America AAA Index 4	0.35%	Morgan Stanley & Co., Inc.	2/17/51	AAA	\$	525	1,657
Total							\$ 6,712

Using Standard &Poor s rating.

Interest rate swaps outstanding as of November 30, 2011 were as follows:

				N	Votional	Un	realized
Fixed	Floating		Expiration	A	Amount	App	reciation
Rate	Rate	Counterparty	Date	(000)		(Dep	reciation)
1.44% (a)	3-month LIBOR	Citibank NA	9/13/13	\$	38,810	\$	49,193

The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of agreement.

1.22% (b)	3-month LIBOR	Deutsche Bank AG	10/06/16	\$ 4,750	11,314
3.27% (b)	3-month LIBOR	Deutsche Bank AG	5/16/21	\$ 910	(89,162)
3.86% (a)	3-month LIBOR	JP Morgan Chase & Co.	5/23/21	\$ 1,400	155,628
2.57% (a)	3-month LIBOR	Deutsche Bank AG	8/08/21	\$ 500	17,729
2.56% (b)	3-month LIBOR	UBS AG	8/10/21	\$ 1,000	(34,318)
2.35% (a)	3-month LIBOR	Deutsche Bank AG	8/12/21	\$ 1,800	28,385
2.15% (a)	3-month LIBOR	Deutsche Bank AG	9/08/21	\$ 500	(1,589)
1.91% (a)	3-month LIBOR	Bank of America NA	9/26/21	\$ 300	(7,588)
2.18% (a)	3-month LIBOR	Bank of America NA	10/06/21	\$ 1,880	(45,164)
2.15% (b)	3-month LIBOR	Morgan Stanley & Co., Inc.	11/23/21	\$ 900	4,724
2.79% (b)	3-month LIBOR	Deutsche Bank AG	10/11/41	\$ 400	(4,190)
2.87% (b)	3-month LIBOR	Deutsche Bank AG	10/13/41	\$ 500	(13,728)
2.94% (a)	3-month LIBOR	Deutsche Bank AG	10/14/41	\$ 500	20,491
2.58% (b)	3-month LIBOR	Deutsche Bank AG	11/11/41	\$ 350	25,124
2.68% (b)	3-month LIBOR	Deutsche Bank AG	11/18/41	\$ 745	33,388
Total				\$	150,237

<sup>(</sup>a) Pays floating interest rate and receives fixed rate.

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<sup>(</sup>b) Pays fixed interest rate and receives floating rate.

#### BlackRock Core Bond Trust (BHK)

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust s perceived risk of investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust s most recent financial statements as contained in its annual report.

The following tables summarize the inputs used as of November 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Sester   S	Valuation Inputs	Le	evel 1	Level 2	Level 3	Total	
Long-Term   Investments:	Assets:						
Investments:	Investments:						
Asset-Backed         Securities         \$ 13,435,062         \$ 6,056,442         \$ 19,491,504           Common Stocks         1         1         1           Corporate Bonds         267,871,354         5,174,617         273,045,971           Foreign Agency         Obligations         6,658,466         6,658,466         8,665,466           Non-Agency         Mortgage-Backed         8         8         9,744         56,865,454         Other Interests         191         192         192         192 <td rowspa<="" td=""><td>Long-Term</td><td></td><td></td><td></td><td></td><td></td></td>	<td>Long-Term</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Long-Term					
Securities         13,435,062         6,056,442         19,491,504           Common Stocks         1         1         1           Corporate Bonds         267,871,354         5,174,617         273,045,971           Foreign Agency         Obligations         6,658,466         6,658,466           Non-Agency         Securities         393,744         56,865,454           Other Interests         191         191         191           Preferred         \$ 379,223         6,803,983         7,183,206         7,183,206           Taxable         Municipal         \$ 8,064,311         8,064,311         8,064,311         8,064,311         8,064,311         8,064,311         52,648,517         52,648,517         52,648,517         52,648,517         52,648,517         52,648,517         52,648,517         US Treasury         Obligations         101,297,803         101,297,803         8,775         Short-Term         Short-Term         87,774         1         87,775         Short-Term         Short-Term         87,775         Short-Term         Short-Term         Short-Term         10,297,803         101,297,803         101,297,803         101,297,803         101,297,803         101,297,803         101,297,803         101,297,803         101,297,803         101,297,803	Investments:						
Common Stocks         1         1           Corporate Bonds         267,871,354         5,174,617         273,045,971           Foreign Agency         Obligations         6,658,466         6,658,466           Non-Agency         Wortgage-Backed           Securities         56,471,710         393,744         56,865,454           Other Interests         191         191           Preferred         Securities         379,223         6,803,983         7,183,206           Taxable         Municipal           Bonds         8,064,311         8,064,311           US Government         Sponsored           Agency         52,648,517         52,648,517           US Treasury         Obligations         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         101,297,803							
Corporate Bonds         267,871,354         5,174,617         273,045,971           Foreign Agency         6,658,466         6,658,466           Non-Agency         8         6,658,466           Mortgage-Backed         8         8           Securities         56,471,710         393,744         56,865,454           Other Interests         191         191           Preferred         8         8         7,183,206           Taxable         8         8,064,311         8,064,311           Municipal         8         8,064,311         8,064,311           US Government         Sponsored         8         8,064,311         8,064,311           US Treasury         9         52,648,517         52,648,517         52,648,517           US Treasury         9         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         87,774         1         87,775	Securities	\$		13,435,062	\$ 6,056,442	\$ 19,491,504	
Foreign Agency         6,658,466         6,658,466           Non-Agency         6,658,466         6,658,466           Mortgage-Backed         56,471,710         393,744         56,865,454           Other Interests         191         191           Preferred         5ecurities         7,183,206           Securities         \$ 379,223         6,803,983         7,183,206           Taxable         Municipal         8,064,311         8,064,311           US Government         Sponsored         4,200         4,200           Agency         52,648,517         52,648,517           US Treasury         Obligations         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         87,774         1         87,775	Common Stocks			1		1	
Obligations         6,658,466         6,658,466           Non-Agency         6,658,466         6,658,466           Mortgage-Backed         56,471,710         393,744         56,865,454           Other Interests         191         191           Preferred         52,648,3983         7,183,206           Taxable         40,000,000         40,000,000           Municipal         8,064,311         8,064,311           US Government         50,000,000         50,000,000           Securities         52,648,517         52,648,517           US Treasury         50,000,000         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         50,000,000         10,000,000	Corporate Bonds			267,871,354	5,174,617	273,045,971	
Non-Agency         Mortgage-Backed       Securities       56,471,710       393,744       56,865,454         Other Interests       191       191       191         Preferred       Securities       \$ 379,223       6,803,983       7,183,206         Taxable       Municipal         Bonds       8,064,311       8,064,311       8,064,311         US Government       Sponsored       Agency       Securities       52,648,517       52,648,517         US Treasury       Obligations       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term							
Mortgage-Backed         Securities         56,471,710         393,744         56,865,454           Other Interests         191         191           Preferred         Securities         \$ 379,223         6,803,983         7,183,206           Taxable         Municipal         Bonds         8,064,311         8,064,311         US Government           Sponsored         Agency         Securities         52,648,517         52,648,517         US Treasury           Obligations         101,297,803         101,297,803           Warrants         87,775           Short-Term         Short-Term				6,658,466		6,658,466	
Securities         56,471,710         393,744         56,865,454           Other Interests         191         191           Preferred         ***********************************	Non-Agency						
Other Interests       191       191         Preferred       Securities       \$ 379,223       6,803,983       7,183,206         Taxable       Municipal         Bonds       8,064,311       8,064,311         US Government         Sponsored         Agency       Securities       52,648,517       52,648,517         US Treasury         Obligations       101,297,803       101,297,803         Warrants       87,775         Short-Term	Mortgage-Backed						
Preferred         Securities         \$ 379,223         6,803,983         7,183,206           Taxable         Municipal         Bonds         8,064,311         8,064,311           US Government         Sponsored           Agency         Securities         52,648,517         52,648,517           US Treasury         Obligations         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         1         87,775	Securities			56,471,710	393,744	56,865,454	
Securities         \$ 379,223         6,803,983         7,183,206           Taxable         Municipal           Bonds         8,064,311         8,064,311           US Government         Sponsored           Agency         Securities         52,648,517         52,648,517           US Treasury         Obligations         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         1         87,775	Other Interests				191	191	
Taxable         Municipal       8,064,311       8,064,311         Bonds       8,064,311       8,064,311         US Government       Sponsored         Agency       Securities       52,648,517         US Treasury       Obligations       101,297,803       101,297,803         Warrants       87,775         Short-Term       1       87,775							
Municipal       Bonds       8,064,311       8,064,311         US Government       Sponsored         Agency       Securities       52,648,517       52,648,517         US Treasury       Obligations       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term       Short-Term	Securities	\$	379,223	6,803,983		7,183,206	
Bonds       8,064,311       8,064,311         US Government       Sponsored         Agency       52,648,517       52,648,517         US Treasury       Obligations       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term       Short-Term	Taxable						
US Government         Sponsored         Agency         Securities       52,648,517       52,648,517         US Treasury         Obligations       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term	Municipal						
Sponsored         Agency       52,648,517       52,648,517         US Treasury       500       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term       87,775       1       2       1       2       2       2       2       2       2       2       <	Bonds			8,064,311		8,064,311	
Agency       Securities       52,648,517       52,648,517         US Treasury       Obligations       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term	US Government						
Securities         52,648,517         52,648,517           US Treasury         Obligations         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         Short-Term	Sponsored						
US Treasury         Obligations       101,297,803       101,297,803         Warrants       87,774       1       87,775         Short-Term       87,775       1       87,775							
Obligations         101,297,803         101,297,803           Warrants         87,774         1         87,775           Short-Term         87,775         1         87,775				52,648,517		52,648,517	
Warrants 87,774 1 87,775 Short-Term							
Short-Term	Obligations			101,297,803		101,297,803	
	, 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			87,774	1	87,775	
	Short-Term						
Securities 2,008,562 385,962 2,394,524	Securities		2,008,562	385,962		2,394,524	

Liabilities:					
Borrowed					
Bonds			(1,515,191)		(1,515,191)
TBA Sale					
Commitments			(10,948,547)		(10,948,547)
Total	\$	2,387,785	\$ 501,261,205	\$ 11.624.995	\$ 515,273,985

Valuation Inputs	I	evel 1	Level 2	Leve	13	Total
Derivative Financial Instruments <sup>1</sup>						
Assets:						
Credit contracts			\$ 1,301,858			\$ 1,301,858
Equity contracts	\$	568,128	1,049,465			1,617,593
Foreign currency						
exchange						
contracts			380,427			380,427
Interest rate						
contracts			345,976			345,976
Liabilities:						
Credit contracts			(171,109)	\$	(1,353)	(172,462)
Equity contracts		(786,864)	(962,623)			(1,749,487)
Foreign currency						
exchange						
contracts			(143,680)			(143,680)
Interest rate						
contracts			(195,739)			(195,739)
Total	\$	(218,736)	\$ 1,604,575	\$	(1,353)	\$ 1,384,486

Derivative financial instruments are swaps, financial futures contracts, foreign currency exchange contracts and options. Swaps, financial futures contracts and foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

BLACKROCK CORE BOND TRUST

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BlackRock Core Bond Trust (BHK)

	Asset-		Non-Agency Mortgage-					
	Backed Securities	Corporate Bonds	Backed Securities	Otl Inte		Preferred Securities	Warrants	Total
Assets:								
Balance, as of August 31, 2011	\$ 6,120,404	\$ 5,241,392	\$ 1,960,957	\$	191	\$ 102,281	\$ 77,670	\$ 13,502,895
Accrued discounts/premiums	(49,904)	190	4,269					(45,445)
Net realized gain (loss)	48	17,863	40,566			120,330		178,807
Net change in unrealized								
appreciation/depreciation <sup>2</sup>	3,286	(32,828)	20,295			(102,281)		(111,528)
Purchases	254,980		394,428					649,408
Sales	(272,372)	(52,000)	(1,674,101)			(120,330)		(2,118,803)
Transfers in <sup>3</sup>								
Transfers out <sup>3</sup>			(352,670)				(77,669)	(430,339)
Balance, as of November 30,								
2011	\$ 6,056,442	\$ 5,174,617	\$ 393,744	\$	191	\$	\$ 1	\$ 11,624,995

The change in unrealized appreciation/depreciation on securities still held on November 30, 2011 was (14,773).

A reconciliation of Level 3 investments and derivatives is presented when the Trust had a significant amount of Level 3 investments and derivatives at the beginning and/or end of the period in relation to net assets.

The following is a reconciliation of Level 3 derivative financial instruments for which significant unobservable inputs were used to determine fair value:

	Credit Contracts
Liabilities:	
Balance, as of August 31, 2011	\$ (941)
Accrued discounts/premiums	1,845
Net realized gain (loss)	
Net change in unrealized appreciation/depreciation <sup>4</sup>	(412)
Purchases	
Issuances <sup>5</sup>	
Sales	
Settlements <sup>6</sup>	(1,845)
Transfers in <sup>7</sup>	
Transfers out <sup>7</sup>	
Balance, as of November 30, 2011	\$ (1,353)

<sup>&</sup>lt;sup>4</sup> The change in unrealized appreciation/depreciation on securities still held on November 30, 2011 was \$(412).

The Trust s policy is to recognize transfers in and transfers out as of the beginning of the period of the event or the change in circumstances that caused the transfer.

<sup>&</sup>lt;sup>5</sup> Issuances represent upfront cash received on certain derivative financial instruments.

<sup>&</sup>lt;sup>6</sup> Settlements represent periodic contractual cash flows and/or cash flows to terminate certain derivative financial instruments.

The Trust s policy is to recognize transfers in and transfers out as of the beginning of the period of the event or the change in circumstances that caused the transfer.

A reconciliation of Level 3 investments and derivative financial instruments is presented when the Trust had a significant amount of Level 3 investments and derivative financial instruments at the beginning and/or end of the period in relation to net assets.

BLACKROCK CORE BOND TRUST

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#### Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

#### Item 3 – Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Core Bond Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Core Bond Trust

Date: January 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Core Bond Trust

Date: January 23, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Core Bond Trust

Date: January 23, 2012