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Ms. Burcar, Vice President Marketing, effective January 1, 2008: base compensation increased to \$195,000 annually; bonus maintained at 30% of base compensation if earned;

Mr. Lamb, Controller, effective January 1, 2008: base compensation increased to \$190,000 annually; bonus increased to 35% of base compensation if earned;

Mr. Riggs, Vice President Operations, effective January 1, 2008: base compensation increased to \$260,000 annually; bonus increased to 35% of base compensation if earned.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 29, 2008

ICU MEDICAL, INC.

/s/ Francis J. O'Brien
Francis J. O'Brien
Secretary, Treasurer and
Chief Financial Officer