

ANGLO SWISS RESOURCES INC
Form 6-K
December 05, 2006

FORM 6K

SECURITIES & EXCHANGE COMMISSION

Washington, D.C. 20549

REPORT OF A FOREIGN ISSUER

Pursuant to Rule 13a - 16 or 15d - 16

The Securities Exchange Act of 1934

ANGLO SWISS RESOURCES INCORPORATED (File # 0-08797)

(Translation of the Registrant's Name into English)

#1904-837 West Hastings Street, Vancouver, B.C. Canada, V6C 3N7

(Address of principal Executive offices)

Attachments:

1.
Interim Financial Statements & Related Documents Period Ending September 30, 2006.

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20F or Form 40F.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Act of 1934.

YES

NO X

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ANGLO SWISS RESOURCES INC.

(Registrant)

Dated: December 1, 2006

BY:

Chris Robbins

It s Vice President

[click here for printer-friendly PDF version](#)

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Anglo Swiss Resources Inc.

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December 1, 2006

VIA EDGAR

Securities & Exchange Commission

450 Fifth Street N.W.

Washington, D.C.

USA 20549

Dear Sir or Madam:

RE:

ANGLO SWISS RESOURCES INC.

SEC FILE NO. 0-08797

FORM 6K

On behalf of Anglo Swiss Resources Inc., a corporation under the laws of British Columbia, Canada, we enclose for filing, one (1) copy of Form 6-K, including exhibits.

If you have any questions, please contact the undersigned at your convenience.

Yours truly,

ANGLO SWISS RESOURCES INC.

Chris Robbins

Per:

Chris Robbins

Vice President

Anglo Swiss Resources Inc.

(an exploration stage company)

Quarterly Financial Statements

September 30, 2006

(expressed in Canadian dollars)

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the un-audited financial statements for the nine month period ended September 30, 2006.

Anglo Swiss Resources Inc.

(an exploration stage company)

Balance Sheets (unaudited)

As at September 30, 2006 and December 31, 2005

(expressed in Canadian dollars)

	September 30,	December 31,
	2006	2005
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	45,519	603,639
Accounts receivable	22,737	16,758
Prepaid expenses	3,015	1,247
	71,271	621,644
Reclamation bond (note 4)	18,800	18,800
Property, plant and equipment (note 5)	998,902	1,000,130
Mineral properties (note 6)	4,236,471	3,813,003
	5,325,444	5,453,577
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	427,457	468,278
Shareholders' Equity		
Capital stock (note 7)		
Authorized		

500,000,000 common shares without par value

400,000,000 preferred shares without par value

Issued

68,402,688 (2005 - 67,402,688) common shares	13,341,707	13,216,707
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Options (note 8)	727,527	373,882
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Warrants (note 8)	53,709	53,709
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Contributed surplus (note 8)	303,156	303,156
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Deficit	(9,528,112)	(8,962,155)
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	4,897,987	4,985,299
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	5,325,444	5,453,577
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Going concern and nature of operations (note 1)

The attached notes form an integral part of the financial statements

Approved by the directors:

Len Danard , Director

Chris Robbins , Director

Anglo Swiss Resources Inc.

(an exploration stage company)

Statements of Loss and Deficit (unaudited)

For the nine months ended September 30, 2006 and 2005

(expressed in Canadian dollars)

	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended
	September	September	September	September
	30,	30,	30,	30,
	2006	2005	2006	2005
	\$	\$	\$	\$
Expenses				
Interest and other income	(582)	(47)	(3,836)	(794)
Administrative	14,079	8,061	34,103	25,346
Consulting fees (note 10(b))	15,000	15,000	45,000	45,000
Depreciation	1,000	1,211	3,150	3,906
Filing fees	-	11,956	27,224	24,336
General exploration	2,629	1,689	6,258	5,849
Interest and service charges	1,300	161	3,749	552
Professional fees	7,391	5,116	31,653	19,203
Shareholders information	13,358	1,816	44,240	18,518
Stock-based compensation (note 8)	132,216	55,803	353,645	129,035
Transfer agent fees	9,563	1,153	13,559	3,688
Travel and promotion	1,555	1,490	7,212	6,149
Write-down of mineral properties	-	-	-	-
Loss for the period	197,509	103,409	565,957	280,788
Deficit - Beginning of year				
As previously reported	9,330,603	8,657,056	8,962,155	8,479,677
Stock-based compensation (note 3)	-	-	-	-

As restated	9,330,603	8,657,056	8,962,155	8,479,677
Deficit - End of period	9,528,112	8,760,465	9,528,112	8,760,465
Weighted average number of shares outstanding	65,977,400	51,680,346	65,977,400	51,680,346
Basic and diluted loss per share	0.00	0.00	0.01	0.00

The attached notes form an integral part of the financial statements

Anglo Swiss Resources Inc.

(an exploration stage company)

Statements of Cash Flows (unaudited)

For the nine months ended September 30, 2006 and 2005

(expressed in Canadian dollars)

	3 Months	3 Months	9 Months	9 Months
	Ended	Ended	Ended	Ended
	September	September	September	September
	30,	30,	30,	30,
	2006	2005	2006	2005
	\$	\$	\$	\$
Cash flows used in operating activities				
Loss for the year	(197,509)	(103,409)	(565,957)	(280,788)
Items not affecting cash				
Depreciation	1,000	1,211	3,150	3,906
Write-down of mineral properties	-	-	-	-
Stock-based compensation	132,216	55,803	353,645	129,035
Changes in non-cash working capital				
Accounts receivable	(2,324)	(1,400)	(5,980)	(5,482)
Prepaid expenses	1,304	(5,686)	(1,768)	(9,424)
Accounts payable and accrued liabilities	22,683	31,500	(40,821)	7,088
	(42,630)	(21,981)	(257,731)	(155,665)
Cash flows from financing activities				
Proceeds from issuance of private placement				
and options	-	-	-	-
Share issue cost	-	-	-	-
	-	-	-	-

Cash flows used in investing activities				
Mineral property acquisition	(31,411)	30,454	(300,389)	3,170
Mineral property (cost) recoveries	-	-	-	-
	(31,411)	30,454	(300,389)	3,170
Increase in cash and cash equivalents				
	(74,041)	8,473	(558,120)	(152,495)
Cash and cash equivalents - Beginning of year				
	119,560	6,767	603,639	167,735
Cash and cash equivalents - End of year				
	45,519	15,240	45,519	15,240
Supplemental disclosure of non cash Investing and financing activities				
Shares issued for mineral properties	(125,000)	(620,750)	(125,000)	(620,750)
Shares issued for agent issue costs	-	-	-	-

The attached notes form an integral part of the financial statements

Anglo Swiss Resources Inc.

(an exploration stage company)

Notes to the Financial Statements (unaudited)

For the nine months ended September 30, 2006 and 2005

(expressed in Canadian dollars)

1

Going concern and nature of operations

At September 30, 2006, the company has working capital deficit of (\$356,186). As is typical for an exploration stage company, the company has experienced losses in the current and prior periods and there is an accumulated deficit of \$9,528,112. The company expects to continue to incur losses and is dependent on equity financing to be able to meet its obligations as they fall due. Accordingly, there is substantial doubt about the ability of the company to continue as a going concern.

The company will require additional financing to further the exploration of its mineral properties. Management plans to continue to raise equity funding and work with joint venture partners to further advance its projects. While the company has been successful in raising funds in the past, there can be no assurance that it will be able to do so in the future.

The company is in the process of exploring its diamond, gold and gemstone properties in Canada, and will attempt to bring the properties to production, structure joint ventures with others, option or lease properties to third parties, or sell the properties outright. The company has not determined whether these properties contain ore reserves that are economically recoverable and is considered to be in the exploration stage.

The recoverability of the amounts shown for mineral properties and related deferred costs is dependent upon the existence of economically recoverable reserves, maintaining title to the properties, the ability of the company to obtain the necessary financing to complete the exploration and ultimate development, and upon future profitable production or proceeds from the disposition of the properties.

These financial statements have been prepared on a going concern basis, which assumes the company will be able to realize assets and discharge liabilities in the normal course of business for the foreseeable future. These financial statements do not include the adjustments that would be necessary should the company be unable to continue as a going concern, which could be material.

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Basis of presentation

The interim financial statements for Anglo Swiss Resources Inc. have been prepared in accordance with Canadian generally accepted accounting principles (Canadian GAAP) on a basis consistent with those applied to the most recent annual financial statements. These interim financial statements do not include all of the information and disclosures

required by Canadian generally accepted accounting principles for annual financial statements and should be read in conjunction with the Company's financial statements for the year ended December 31, 2005.

Anglo Swiss Resources Inc.

(an exploration stage company)

Notes to the Financial Statements (unaudited)

For the nine months ended September 30, 2006 and 2005

(expressed in Canadian dollars)

3**Mineral properties**

	Acquisition costs	Exploration expenditures	Total
	\$	\$	\$
Kenville			
Balance - December 31, 2005	1,380,736	59,285	1,440,021
Option payment received	-	-	-
Expenditures	-	(2,768)	(2,768)
Balance September 30, 2006	1,380,736	56,517	1,437,253
Blu Starr			
Balance - December 31, 2005	812,306	544,182	1,356,488
Expenditures	-	3,130	3,130
Balance September 30, 2006	812,306	547,312	1,359,618
McAllister			
Balance - December 31, 2005	-	2,574	2,574
Expenditures	-	3,077	3,077
Balance September 30, 2006	-	5,651	5,651
Till Claims			
Balance - December 31, 2005	114,500	-	114,500
Acquisition costs	-	-	-
Balance September 30, 2006	114,500	-	114,500
New Shoshoni Claims			
Balance - December 31, 2005			