GMH Communities Trust Form 4 March 24, 2005

FORM 4

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

| Coyle Josep | h M | _ | 2. Issuer Name and Ticker or Trading Symbol GMH Communities Trust [GCT] | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---|-------------------------|---|--|---|---------------|--|--|---|--|
| (Last) (First) (Middle) C/O GMH COMMUNITIES TRUST, 10 CAMPUS BOULEVARD | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2005 | | | | Director 10% Owner Officer (give title Other (specify below) Pres.,Student Housing Business | | | |
| NEWTOWI | (Street) N SQUARE, PA | J | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative (| Securities A | cquired, Dispose | l of, or Benefic | cially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any (Month/Da | Date, if | 3. Transactic Code (Instr. 8) | 4. Securit onAcquired Disposed (Instr. 3, 4) | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Shares | | | | | | | 10,000 | I | By Jospeh M. Coyle Enterprises Inc. | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Edgar Filing: GMH Communities Trust - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. l De Sec (In |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|--------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Partnership Units | (1) | 03/22/2005 | | P(2) | 3,842 | <u>(1)</u> | <u>(1)</u> | Common Shares | 3,842 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Coyle Joseph M C/O GMH COMMUNITIES TRUST 10 CAMPUS BOULEVARD NEWTOWN SQUARE, PA 19073

Pres., Student Housing Business

Signatures

/s/ Theresa Miller, attorney-in-fact for Joseph M.
Coyle
03/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to Section 8.04 of the Second Amended and Restated Agreement of Limited Partnership of GMH Communities, LP, units of limited partnership interest in the operating partnership may be redeemed, after a holding period of one year, for common shares of GMH

- (1) Communities Trust on a one-for-one basis, subject to adjustments for stock splits, dividends, recapitalizations and similar events, or, at the option of the issuer, redeemed for cash equal to the value of the common shares for which the units otherwise would have been redeemable.
 - The units of limited partnership of GMH Communities, LP were acquired as consideration for the partnership's acquisition from the reporting person of his interests in entities owning two student housing properties that were acquired by GMH Communities Trust on
- (2) March 22, 2005. The number of partnership units issued in exchange for the cash value of the entity interests contributed by the reporting person to the partnership were based on the average closing price of GMH Communities Trust common shares as reported on the New York Stock Exchange for the ten trading days prior to and ending on the day preceding the acquisition date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2