Edgar Filing: ADOBE SYSTEMS INC - Form 4

ADOBE SYS	TEMS INC								
Form 4									
March 31, 200)6								
FORM	4	CT A TEC	CECU				COMMISSIO	ΛT	PPROVAL
	UNITED	SIAIES		shington				Nomer:	3235-0287
Check this box if no longer							Expires:	January 31, 2005	
subject to Section 16. Form 4 or								Estimated burden hou response	average Irs per
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a) of the P	ublic U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Section 940		
(Print or Type Re	esponses)								
1. Name and Add CANNON M	dress of Reporting ICHAEL R	-	2. Issue Symbol	er Name and	l Ticker or	Trading	5. Relationship o Issuer	of Reporting Per	rson(s) to
			ADOB	E SYSTE	MS INC	[ADBE]	(Che	eck all applicabl	e)
(Last)	(First) (I			of Earliest T	ransaction			••	
C/O ADOBE INCORPORA AVENUE	SYSTEMS ATED, 345 PAF		(Month/I 03/29/2	Day/Year) 2006			X Director Officer (giv below)		6 Owner her (specify
	(Street)		4. If Am	endment, D	ate Origina	1	6. Individual or	Joint/Group Fili	ng(Check
Filed(Month/Day/Yes SAN JOSE, CA 95110				_X_ Form filed by C				One Reporting Person fore than One Reporting	
SAN JOSE, C	JA 75110						Person		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	. Transaction Date Month/Day/Year)	Execution I any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Repor	rt on a separate line	e for each cla	iss of seci	urities benet	ficially ow	ned directly o	or indirectly		
	in a orpanice mit				Perso inforn requir	ns who res nation cont ed to respo ys a currer	pond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)
	Tab					posed of, or	Beneficially Owner	1	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/	Year)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 35.95	03/29/2006		А	25,000	(1)	03/29/2016	Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address			Relations	nips	
	Di	rector	10% Owner	Officer	Other
CANNON MICHAEL R C/O ADOBE SYSTEMS INCORPORAT 345 PARK AVENUE SAN JOSE, CA 95110	ГED	X			
Signatures					
by Stuart Fagin, attorney-in-fact	/31/2006				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest and become exercisable at a rate of 25% on the day preceding the annual meeting of stockholders for each of the four years following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.