MOMENTA PHARMACEUTICALS INC

Form 4

January 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

OMB APPROVAL

3235-0287

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Shapiro Bennett M

2. Issuer Name and Ticker or Trading

Symbol

MOMENTA

PHARMACEUTICALS INC

[MNTA]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 01/17/2007

PHARMACEUTICALS, INC., 675 WEST KENDALL STREET

(State)

(Zin)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title

Other (specify

(Street)

C/O MOMENTA

(City)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02142

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	01/17/2007		Code V $S_{\underline{(1)}}^{(1)}$	Amount 429	(D)	Price \$ 17.15	14,571	D				
Common Stock	01/17/2007		S(1)	400	D	\$ 17.17	14,171	D				
Common Stock	01/17/2007		S <u>(1)</u>	100	D	\$ 17.25	14,071	D				
Common Stock	01/17/2007		S <u>(1)</u>	100	D	\$ 17.3	13,971	D				

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Common Stock	01/17/2007	S <u>(1)</u>	100	D	\$ 17.32	13,871	D
Common Stock	01/17/2007	S <u>(1)</u>	1,500	D	\$ 17.33	12,371	D
Common Stock	01/17/2007	S <u>(1)</u>	500	D	\$ 17.35	11,871	D
Common Stock	01/17/2007	S <u>(1)</u>	100	D	\$ 17.37	11,771	D
Common Stock	01/17/2007	S(1)	300	D	\$ 17.38	11,471	D
Common Stock	01/17/2007	S(1)	100	D	\$ 17.46	11,371	D
Common Stock	01/17/2007	S <u>(1)</u>	1,271	D	\$ 17.48	10,100	D
Common Stock	01/17/2007	S <u>(1)</u>	4,100	D	\$ 17.49	6,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of conDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		erivative Expiration Date curities (Month/Day/Year) equired (A) Disposed of) sstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Option to Purchase Common	\$ 0.23	01/17/2007		M		10,000	02/05/2004(2)	02/04/2013	Common Stock	81,20

Reporting Owners

Stock

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Shapiro Bennett M C/O MOMENTA PHARMACEUTICALS, INC. 675 WEST KENDALL STREET CAMBRIDGE, MA 02142

X

Signatures

/s/ Michael Flanagan, as attorney in fact

01/18/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 22nd 2006.
- (2) The stock option vested as to 25% of the shares on February 5, 2004 and as to an additional 25% of the shares at the end of each successive annual period.
- (3) Includes multiple option grants with different prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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