

GAP INC  
Form 4  
April 18, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FISHER DORIS F

(Last) (First) (Middle)  
TWO FOLSOM STREET  
(Street)  
SAN FRANCISCO, CA 94105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GAP INC [GPS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/16/2007		S		10,900	D	\$ 18.8 1,624,150 I By trusts
Common Stock	04/16/2007		S		2,400	D	\$ 18.81 1,621,750 I By trusts
Common Stock	04/16/2007		S		5,500	D	\$ 18.82 1,616,250 I By trusts
Common Stock	04/16/2007		S		23,800	D	\$ 18.83 1,592,450 I By trusts
Common Stock	04/16/2007		S		36,300	D	\$ 18.84 1,556,150 I By trusts
	04/16/2007		S		119,100	D	1,437,050 I By trusts

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Common Stock					\$ 18.85			
Common Stock	04/16/2007	S	5,500	D	\$ 18.86	1,431,550	I	By trusts
Common Stock	04/16/2007	S	8,769	D	\$ 18.87	1,422,781	I	By trusts
Common Stock	04/16/2007	S	25,700	D	\$ 18.88	1,397,081	I	By trusts
Common Stock	04/16/2007	S	27,000	D	\$ 18.89	1,370,081	I	By trusts
Common Stock	04/16/2007	S	16,700	D	\$ 18.9	1,353,381	I	By trusts
Common Stock	04/16/2007	S	4,300	D	\$ 18.91	1,349,081	I	By trusts
Common Stock	04/16/2007	S	10,625	D	\$ 18.92	1,338,456	I	By trusts
Common Stock	04/16/2007	S	19,100	D	\$ 18.93	1,319,356	I	By trusts
Common Stock	04/16/2007	S	9,200	D	\$ 18.94	1,310,156	I	By trusts
Common Stock	04/16/2007	S	25,800	D	\$ 18.95	1,284,356	I	By trusts
Common Stock	04/16/2007	S	19,700	D	\$ 18.96	1,264,656	I	By trusts
Common Stock	04/16/2007	S	23,375	D	\$ 18.97	1,241,281	I	By trusts
Common Stock						61,665,028	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Code	V	(A)	(D)	Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)				

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(Instr

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FISHER DORIS F TWO FOLSOM STREET SAN FRANCISCO, CA 94105		X		

## Signatures

Jane Spray,  
Attorney-in-fact

04/18/2007

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This is form 2 of 2 Forms 4 filed by the reporting person on 4/18/2007 reporting transactions on 4/16/2007. In addition, the tr  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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