

GAP INC
 Form 4
 August 27, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
FISHER DORIS F			GAP INC [GPS]	
(Last)	(First)	(Middle)		(Check all applicable)
TWO FOLSOM STREET			3. Date of Earliest Transaction (Month/Day/Year)	<input checked="" type="checkbox"/> Director
(Street)			08/25/2008	<input type="checkbox"/> 10% Owner
SAN FRANCISCO, CA 94105			4. If Amendment, Date Original Filed(Month/Day/Year)	<input type="checkbox"/> Officer (give title below)
(City)	(State)	(Zip)		<input type="checkbox"/> Other (specify below)
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/25/2008		S	642,904 D	\$ 19.45 49,246,486	D	
					(1)		
Common Stock	08/26/2008		S	305,300 D	\$ 19.16 48,941,186	D	
					(2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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