

COHAN STEVEN D

Form 4

June 09, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHAN STEVEN D

(Last) (First) (Middle)

C/O COPART, INC.4665
BUSINESS CENTER DR.

(Street)

FAIRFIELD, CA 94534

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COPART INC [CPRT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/05/2009		M		15,000	A	\$ 16.7	6 ⁽¹⁾	D
Common Stock	06/05/2009		S		6,100	D	\$ 34.02	6 ⁽¹⁾	D
Common Stock	06/05/2009		S		1,382	D	\$ 34.03	6 ⁽¹⁾	D
Common Stock	06/05/2009		S		100	D	\$ 34.0301	6 ⁽¹⁾	D
Common Stock	06/05/2009		S		500	D	\$ 34.04	6 ⁽¹⁾	D

Edgar Filing: COHAN STEVEN D - Form 4

Common Stock	06/05/2009	S	200	D	\$ 34.05	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	108	D	\$ 34.06	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	206	D	\$ 34.07	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	404	D	\$ 34.08	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	200	D	\$ 34.09	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	500	A	\$ 34.1	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	800	A	\$ 34.11	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	1,700	A	\$ 34.12	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	100	A	\$ 34.13	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	900	A	\$ 34.14	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	100	A	\$ 34.1401	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	400	A	\$ 34.18	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	700	A	\$ 34.19	6 ⁽¹⁾	D
Common Stock	06/05/2009	S	600	A	\$ 34.21	6 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
---	--	---	---	--------------------------------------	--	--	---	-----------------

Edgar Filing: COHAN STEVEN D - Form 4

and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) ⁽¹⁾								
\$ 16.7								
06/05/2009								
	M				15,000	⁽²⁾	02/01/2014	Common Stock
								15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
COHAN STEVEN D C/O COPART, INC.4665 BUSINESS CENTER DR. FAIRFIELD, CA 94534	X

Signatures

Steven D.
Cohan 06/09/2009

⁽¹⁾Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction on this Form 4 consists of the exercise of a stock option to purchase 15,000 shares of Common Stock granted under the 2001 Stock Option Plan and the sale of all of the shares of Common Stock the reporting person purchased through the exercise of such stock option. These shares that were issued upon the exercise of an option (described in Table II) were immediately used to cover sales (described in Table I).
- (2) The option vested 50% after the first year, and thereafter monthly, over the remaining 12 months vesting term. The option grant date was 2/1/2004, and expiration date 2/1/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.