

LOWY RUSSELL
Form 4
March 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOWY RUSSELL

(Last) (First) (Middle)

C/O COPART, INC. 4665
BUSINESS CENTER DR

(Street)

FAIRFIELD, CA 94534

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/10/2010		M		\$ 11.1253	15,000 ⁽¹⁾	D
Common Stock	03/10/2010		S		\$ 34.85	14,800 ⁽¹⁾	D
Common Stock	03/10/2010		S		\$ 34.8536	14,100 ⁽¹⁾	D
Common Stock	03/10/2010		S		\$ 34.8575	13,900 ⁽¹⁾	D
Common Stock	03/10/2010		S		\$ 34.86	13,400 ⁽¹⁾	D

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Common Stock	03/10/2010	S	400	D	\$ 34.87	13,000 ⁽¹⁾	D
Common Stock	03/10/2010	S	601	D	\$ 34.88	12,399 ⁽¹⁾	D
Common Stock	03/10/2010	S	200	D	\$ 34.8825	12,199 ⁽¹⁾	D
Common Stock	03/10/2010	S	100	D	\$ 34.89	12,099 ⁽¹⁾	D
Common Stock	03/10/2010	S	100	D	\$ 34.895	11,999 ⁽¹⁾	D
Common Stock	03/10/2010	S	200	D	\$ 34.9	11,799 ⁽¹⁾	D
Common Stock	03/10/2010	S	1,700	D	\$ 34.9088	10,099 ⁽¹⁾	D
Common Stock	03/10/2010	S	200	D	\$ 34.91	9,899 ⁽¹⁾	D
Common Stock	03/10/2010	S	200	D	\$ 34.9175	9,699 ⁽¹⁾	D
Common Stock	03/10/2010	S	300	D	\$ 34.92	9,399 ⁽¹⁾	D
Common Stock	03/10/2010	S	100	D	\$ 34.925	9,299 ⁽¹⁾	D
Common Stock	03/10/2010	S	1,641	D	\$ 34.9279	7,658 ⁽¹⁾	D
Common Stock	03/10/2010	S	404	D	\$ 34.93	7,254 ⁽¹⁾	D
Common Stock	03/10/2010	S	200	D	\$ 34.9325	7,054 ⁽¹⁾	D
Common Stock	03/10/2010	S	900	D	\$ 34.9344	6,154 ⁽¹⁾	D
Common Stock	03/10/2010	S	500	D	\$ 34.935	5,654 ⁽¹⁾	D
Common Stock	03/10/2010	S	501	D	\$ 34.94	5,153 ⁽¹⁾	D
Common Stock	03/10/2010	S	700	D	\$ 34.9475	4,453 ⁽¹⁾	D
Common Stock	03/10/2010	S	500	D	\$ 34.95	3,953 ⁽¹⁾	D
Common Stock	03/10/2010	S	500	D	\$ 34.951	3,453	D
	03/10/2010	S	400	D		3,053	D

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Common Stock \$ 34.9537

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.1253	03/10/2010		M	15,000	<u>(2)</u> 03/15/2010	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOWY RUSSELL C/O COPART, INC. 4665 BUSINESS CENTER DR FAIRFIELD, CA 94534			Chief Operating Officer	

Signatures

Russell Lowy 03/12/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The transaction on this Form 4 consists of the exercise of a stock option to purchase 15,000 shares of Common Stock granted under the (1) 1992 Stock Option Plan and the sale of all of the shares of Common Stock the reporting person purchased through the exercise of such stock option.

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- (2) The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 months vesting term. The option grant date was March 15, 2000, and it became fully exercisable on March 15, 2005.

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