

Extra Space Storage Inc.  
Form 4  
May 07, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OVERTURF JAMES**

(Last) (First) (Middle)  
  
2795 E COTTONWOOD  
PARKWAY, SUITE 400  
  
(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Extra Space Storage Inc. [EXR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/05/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP/Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/05/2014		M		1,100	A	\$ 15.66
Common Stock	05/05/2014		M		500	A	\$ 12.5
Common Stock	05/05/2014		M		1,100	A	\$ 16.83
Common Stock	05/05/2014		M		450	A	\$ 38.4
Common Stock	05/05/2014		M		2,000	A	\$ 11.59
							87,697
							88,197
							89,297
							89,747
							91,747

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Common Stock	05/05/2014	M	1,200	A	\$ 19.6	92,947	D
Common Stock	05/05/2014	M	600	A	\$ 26.87	93,547	D
Common Stock	05/05/2014	M	2,200	A	\$ 6.22	95,747	D
Common Stock	05/05/2014	S	1,100	D	\$ 51.6104	94,647	D
Common Stock	05/05/2014	S	500	D	\$ 51.6104	94,147	D
Common Stock	05/05/2014	S	1,100	D	\$ 51.6104	93,047	D
Common Stock	05/05/2014	S	450	D	\$ 51.6104	92,597	D
Common Stock	05/05/2014	S	2,000	D	\$ 51.6104	90,597	D
Common Stock	05/05/2014	S	1,200	D	\$ 51.6104	89,397	D
Common Stock	05/05/2014	S	600	D	\$ 51.6104	88,797	D
Common Stock	05/05/2014	S	2,200	D	\$ 51.6104	86,597	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Value of Derivative Security (Instr. 3)
	\$ 15.66	05/05/2014		M	1,100	(1) 07/14/2015	1,100	\$

Stock Options								Common Stock		
Stock Options	\$ 12.5	05/05/2014	M	500	(1)	08/12/2014	Common Stock	500	\$	
Stock Options	\$ 16.83	05/05/2014	M	1,100	(1)	04/01/2018	Common Stock	1,100	\$	
Stock Options	\$ 38.4	05/05/2014	M	450	(1)	02/20/2023	Common Stock	450	\$	
Stock Options	\$ 11.59	05/05/2014	M	2,000	(1)	02/16/2020	Common Stock	2,000	\$	
Stock Options	\$ 19.6	05/05/2014	M	1,200	(1)	02/08/2021	Common Stock	1,200	\$	
Stock Options	\$ 26.87	05/05/2014	M	600	(1)	02/16/2022	Common Stock	600	\$	
Stock Options	\$ 6.22	05/05/2014	M	2,200	(1)	02/17/2019	Common Stock	2,200	\$	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OVERTURF JAMES 2795 E COTTONWOOD PARKWAY SUITE 400 SALT LAKE CITY, UT 84121			SVP/Chief Marketing Officer	

## Signatures

James Overturf                      05/07/2014  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over four years from the option grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.