Bedi Satbir Form 3 June 11, 2018

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

C/O CORPORATE

1. Name and Address of Reporting Person \* Bedi Satbir 06/01/2018

(Last) (First) (Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement SCHOLASTIC CORP [SCHL] (Month/Day/Year)

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner Director \_X\_\_ Officer Other (give title below) (specify below) EVP, Chief Technology Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

NEW YORK. NYÂ 10012

SECRETARY, SCHOLASTIC CORP. 557 BROADWAY

(Street)

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned

(Instr. 4)

 $8,412 \frac{(1)}{2}$ 

3. Ownership Form:

> (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

### Edgar Filing: Bedi Satbir - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee stock options (right to buy)	(2)	09/17/2023	Common Stock	2,356	\$ 30.17	D	Â
Employee stock options (right to buy)	(2)	09/23/2024	Common Stock	10,204	\$ 33.87	D	Â
Employee stock options (right to buy)	(2)	09/21/2025	Common Stock	11,979	\$ 43.56	D	Â
Employee stock options (right to buy)	(2)	09/20/2026	Common Stock	19,806	\$ 39.16	D	Â
Employee stock options (right to buy)	(2)	09/19/2027	Common Stock	23,468	\$ 38.6	D	Â

# **Reporting Owners**

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Bedi Satbir C/O CORPORATE SECRETARY, SCHOLASTIC CORP 557 BROADWAY NEW YORK, NY 10012	Â	Â	EVP, Chief Technology Officer	Â		

## **Signatures**

Satbir Bedi, by Teresa M. Connelly, Esq. 06/11/2018

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,601 unvested restricted stock units.
- (2) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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