LAKELAND BANCORP INC

Form 4

March 17, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

					er Name an			Person to Issue	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) c/o Lakeland F 250 Oak Ridge	of I	Rep	S. Identificorting Personatity (volur	on,	Number	4. Statement for Month/Day/Year 3/17/03	10% O Offic Other (X Director 10% Owner Officer (give title below) Other (specify below)				
(Street)								5. If Amendment,	Board 7. Indiv	vidual or Joint/Group Filing		
Oak Ridge, NJ 07438								Date of Original (Month/Day/Year)	X Form Person Form	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City	(State)	(Zip)		7	Гable I	Non-I) Perivativ	Disposed of,	posed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	Execution Date,	3. Trai action Code (Instr.			posed of (D)		5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Day/ Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)			
Common Stock	3/17/03		M		11,576	A	8.1028	247,724	D			
Common Stock								108,635	I	Held by wife		
Common Stock								2,414	I	Held as custodian for grandchildren		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natur
Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirec

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Price of Derivative Security	Date (Month/ Day/	if any (Month/	action Code (Instr. 8)	Sec Acc (A) Disj of (or posed D) tr. 3, 4	Date (Month/Day/ Year)				(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form	Beneficia Ownershi (Instr. 4)
				Code	_	(D)		Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Director Stock Option (Right to Pirchase)	\$8.1028	3/17/03		M		11,576	(1)		Common Stock			5,788	D	

Explanation of Responses:

(1) Stock option was granted pursuant to the Company's 2000 Equity Compensation program and vests in 20% annual installments beginning on the grant date of February 9, 2000.

By: /s/ Harry Cooper, Power of Attorney 3/17/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).