SYNBIOTICS CORP Form 4

December 31, 2002

SEC Form 4

FORM 4	UNIT	ED STATES SECURIT COMMISS	OMB APPROVAL					
[] Check this box if no		Washington, D.						
longer subject to Section 16. Form 4 or Form 5 obligations may continue.	STAT	EMENT OF CHANGES IN I	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden					
See Instruction 1(b).	Filed pursua	nt to Section 16(a) of the Secu	hours per response 0.5					
		17(a) of the Pub						
	Holding Com	pany Act of 1935 or Section 30						
		1940						
1. Name and Address of Report Donelan, Thomas	rting Person*	2. Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	6. Relat to Issue	tionship of Reporting Person(s) er (Check all applicable)			
(Last) (First) (Middle) 9468 Montgomery Road		Synbiotics Corporation SBIO	10/31/2002	_ Office	irector \underline{X} 10% Owner ificer (give title below) _ Other ecify below)			
(Street) Cincinnati, OH 45245		3. I.R.S. Identification Number of Reporting Person, if an entity	5. If Amendment, Date of Original (Month/Day/Year)	Descrip	, ,			
(City) (State)	(Zip)	(voluntary)						
				Person _ Form	n filed by One Reporting n filed by More than One ng Person			

1	_		Table I - No	n-Deriva	tive Ser	curit	ties /	Acquire	d, Di	sposed	of, or Be	eneficia	lly Owr	ned			
1. Title of Security (Instr. 3)	Dat	Transaction ate lonth/Day/Year	Execution r) any	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction (A)		Securities Acquired or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following		-	ip orm: rect	7. Nature of Indirect Beneficial Ownership		
					Code	v	An	nount A	A/D	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)		direct nstr.	(Instr. 4)		
	_					Tat	əle II								or Beneficially Ov e securities)	wned	
1. Title of Derivative Security (Instr. 3)		sion or Exercise Price of Deri- vative	3. Transaction Date (Month/ Day/	3A. Deemee Executi Date, if any	ion f	rans: ode	sactio str.8)	or Disposed Of (E			red (A) D)	and Expi Date(E	sab e(DE))derlying Securities (Instr. 3 and 4) iration			8. Price of Derivative Security (Instr.5)	9.
		Security	Year)	(Month/ Day/ Year)		}odc			<u> </u>				<u></u>	Title	Amount or Number of Shares		

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Series B Convertible Preferred Stock	\$	10/31/2002	J		21,796,668			Common Stock	21,796,668(1)	\$(1)	
Series C Convertible Preferred Stock	\$(1)	10/31/2002	J	21,796,668		(1)	(1)	Common Stock	21,796,668(1)	\$(1)	21

Explanation of Responses:

(1) On October 31, 2002, Redwood West Coast, LLC exchanged 2,800 shares of Series B Convertible Preferred Stock of Synbiotics Corporation for 2,800 shares of Series C Convertible Preferred Stock of Synbiotics Corporation. Redwood West Coast, LLC is the beneficial owner of 2,800 shares of Series C Convertible Preferred Stock of Synbiotics Corporation. Mr. Donelan is a 17.7616% owner of Redwood West Coast, LLC - owning 10.6251% individually and 7.1365% through Redwood Holdings, Inc. (Mr. Donelan is a 24.9% beneficial owner under an ESOP which owns 100% of Redwood Holdings, Inc.). In addition, Mr. Donelan serves on the Management Committee of Redwood West Coast, LLC, which has sole voting and dispositive power with respect to the shares. The shares are convertible into shares of common stock at any time into such number of shares of common stock by dividing each share of Series C Convertible Preferred Stock, valued at \$1,000, by the conversion price - initially set at \$0.1286 (these conversion features are identical to that of the Series B Convertible Preferred Stock). Mr. Donelan disclaims beneficial ownership of the shares reflected above, except to the extent of his direct and indirect pecuniary interest in Redwood West Coast, LLC.

By:

/s/ Thomas A. Donelan, by Keith A. Butler his attorney-in-fact

<u>12/31/2002</u>

** Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.