Edgar Filing: EMBLER MICHAEL J - Form 4

EMBLER MICH	AEL J									
Form 4										
January 11, 2005								0145.4		
FORM 4	UNITED	статес	SECII	DITIES /		VCHANCI	F COMMISSIO	N.T.	PPROVAL	
Washington, D.C. 20549								N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or 30(h) of the Investment Company Act of 1940							ange Act of 1934 t of 1935 or Secti	Estimated burden hou response	urs per	
See Instruction 1(b).		50(11)		i vestinen.	. comp	uny met or	1710			
(Print or Type Respon	nses)									
1. Name and Address EMBLER MICH	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
KINDRED HEALTHCARE [KND]					ARE INC	(Check all applicable)				
(Last) (Aiddle)	3. Date of Earliest Transaction (Month/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify below) below)					
51 JFK PARKW	01/10/2005									
()	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 						
SHORT HILLS, NJ 07078 Form filed by More than One Reporting Person Person										
(City) (State)	(Zip)	Tab	le I - Non-l	Derivati	ve Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
	insaction Date th/Day/Year)	2A. Deeme Execution 1 any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3	ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene	Pers info requ disp	sons who re rmation con uired to resp	or indirectly. spond to the collect tained in this forr bond unless the fo ently valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) (1)	\$ 27.9	01/10/2005		А		5,000		01/10/2006(2)	01/10/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Addr	'ess	Relationsh		
hepotong o who i tamo, i tau	Director	10% Owner	Officer	Other
EMBLER MICHAEL J 51 JFK PARKWAY SHORT HILLS, NJ 07078	Х			
Signatures				
Michael J. Embler	01/11/2005			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted pursuant to Kindred Healthcare, Inc. 2001 Stock Option Plan for Non-Employee Directors (Amended and Restated).
- (2) This option is exercisable in cumulative equal annual installments over four years commencing on 1/10/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.