

LEVINE CHARLES E
Form 4
January 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVINE CHARLES E

2. Issuer Name and Ticker or Trading Symbol
VIISAGE TECHNOLOGY INC
[VISG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O VIISAGE TECHNOLOGY, INC., 296 CONCORD ROAD - 3RD FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BILLERICA, MA 01821

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | (D) | Price |
| Common Stock ⁽¹⁾ | 01/18/2005 | | S | | 1,500 | D | \$ 7.82 |
| | | | | | 50,045 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Derivative Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Stock Option (Right to Buy) | \$ 5.45 | 02/23/2004 | | A | 0 | 02/23/2004 02/23/2014 | Common Stock 10,000 | \$ |
| Stock Option | \$ 3.81 | 02/25/2003 | | A | 0 | 02/25/2003 02/25/2013 | Common Stock 10,000 | \$ |
| Stock Option | \$ 6.16 | 02/20/2002 | | A | 0 | 02/20/2002 02/20/2012 | Common Stock 10,000 | \$ |
| Stock Option | \$ 2.34 | 08/01/2001 | | A | 0 | 08/01/2001 08/01/2011 | Common Stock 4,167 | \$ |
| Stock Option | \$ 0.844 | 01/02/2001 | | A | 0 | 01/02/2001 01/01/2011 | Common Stock 5,833 | \$ |
| Stock Option | \$ 5 | 04/25/2000 | | A | 0 | 05/12/2003 04/25/2010 | Common Stock 15,000 | \$ |
| Stock Option | \$ 1.1875 | 05/28/1999 | | A | 0 | 05/08/2000 05/28/2009 | Common Stock 4,166 | \$ |
| Stock Option | \$ 4.4375 | 05/12/1998 | | A | 0 | 05/13/2002 05/12/2008 | Common Stock 19,970 | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LEVINE CHARLES E C/O VIISAGE TECHNOLOGY, INC. 296 CONCORD ROAD - 3RD FLOOR BILLERICA, MA 01821 | X | | | |

Signatures

Charles J. Johnson,
Attorney-In-Fact

01/20/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 8, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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