Edgar Filing: GREATER BAY BANCORP - Form 4

GREATER B. Form 4 March 24, 200	AY BANCORP										
FORM	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287	
Check this if no longe subject to Section 16 Form 4 or	r STATEM	ENT OI	GES IN BENEFICIAL OWNERSHIP O SECURITIES					Expires: January 3 200 Estimated average burden hours per response 0			
Form 5 obligations may contin <i>See</i> Instruct 1(b).	Section 17(a) of the l	Public Ut		ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	·		
(Print or Type Re	esponses)										
LUND ARTHUR K Symbol				r Name and Ticker or Trading TER BAY BANCORP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1900 UNIVE FLOOR	(First) (M RSITY AVENU	^{iddle)} E, 6TH	3. Date of (Month/Da 03/22/20	-	nsaction			X Director Officer (give below)		6 Owner er (specify	
	(Street) 4. If Amer Filed(Mon				e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
EAST PALO	ALTO, CA 943	03						Form filed by M Person			
(City)	(State) (2	Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	te 2A. Deemed Execution Date, if any (Month/Day/Year		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				Securities I Beneficially (Owned I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code V	Amount	(A) or (D)	Price \$ 0	Transaction(s) (Instr. 3 and 4)			
Stock	03/22/2005			М	3,000	А	5 0 (1)	115,434	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
LUND ARTHUR K 1900 UNIVERSITY AVENU EAST PALO ALTO, CA 943	Х						
Signatures							
/s/ Arthur K. Lund)3/24/2005						

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted shares granted under the Issuer's 1996 Stock Option Plan. Restrictions lapse 50% on the first anniversary of the grant date and (1) 50% on the second anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.