SEAGATE TECHNOLOGY

Form 4

October 26, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Whitmore Robert W

2. Issuer Name and Ticker or Trading Symbol

SEAGATE TECHNOLOGY [STX]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

Common

Shares

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

10/24/2005

(Check all applicable)

X_ Officer (give title

Director

10% Owner Other (specify

below)

below) Sr. VP, Product Development

920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

A

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SCOTTS VALLEY, CA 95066

(State)

10/24/2005

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

(1)

Amount (D) Price \$0

70,000

 $112,183 \stackrel{(2)}{=}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year	. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
NQ Stock Option	\$ 2.3					11/22/2001(3)	07/24/2011	Common Shares	4,435	
NQ Stock Option	\$ 5					01/31/2006(4)	01/31/2012	Common Shares	250,000	
NQ Stock Option	\$ 10					09/16/2003(5)	09/16/2012	Common Shares	100,000	
NQ Stock Option	\$ 10					09/16/2006(6)	09/16/2012	Common Shares	150,000	
NQ Stock Option	\$ 15.065					09/27/2006(7)	09/27/2012	Common Shares	100,000	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

Relationships

Sr. VP, Product Development

Whitmore Robert W 920 DISC DRIVE

ATTN: STOCK PLAN ADMINISTRATION

SCOTTS VALLEY, CA 95066

Signatures

/S/ Roberta S. Cohen for Robert W.

Whitmore 10/26/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Stock Bonus Award of 70,000 common shares, par value \$0.00001 per share (the "Common Shares") issued to the Reporting Person of Seagate Technology (the "Issuer") under the 2004 Stock Compensation Plan for no consideration.
 - Includes an aggregate of 19,981 of the Issuer's Common Shares received by the Reporting Person from New SAC as part of the September 30, 2005 and October 21, 2005 distributions by New SAC of 9,999,883 and 34,999,635, respectively, of the Issuer's Common
- (2) Shares to the New SAC shareholders on a pro rata basis in the form of a stock dividend (the "Distributions"). The Reporting Person's receipt of the Common Shares through the Distributions were exempt from the reporting and the liability provisions of Section 16 pursuant to Rule 16a-9.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on November 22, 2001. The balance of the option shares vested proportionately each month over the 36 months following November 22, 2001.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth of the option shares will vest on January 31, 2006. The remaining option shares will vest on January 31, 2007.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 16, 2003. The remaining option shares are vesting and will continue to vest proportionally each month over the 36 months following September 16, 2003.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth of the option shares vested on September 16, 2006. The remaining option shares will vest on September 16, 2007.
 - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (7) One quarter of the option shares will vest on September 27, 2006. The remaining option shares will vest proportionally each month over the 36 months following September 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.