MARCUS GEORGE M

Form 4 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARCUS GEORGE M

2. Issuer Name and Ticker or Trading

Symbol

GREATER BAY BANCORP [GBBK]

Issuer

below)

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(Middle) (First)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

1900 UNIVERSITY AVENUE, 6TH 05/03/2006

FLOOR

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST PALO ALTO, CA 94303

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/03/2006		P	300	A	\$ 27.59	344,020	D	
Common Stock	05/03/2006		P	1,300	A	\$ 27.6	345,320	D	
Common Stock	05/03/2006		P	100	A	\$ 27.61	345,420	D	
Common Stock	05/03/2006		P	1,200	A	\$ 27.63	346,620	D	
Common Stock	05/03/2006		P	4,799	A	\$ 27.64	351,419	D	

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Common Stock	05/03/2006	P	200	A	\$ 27.67	351,619	D
Common Stock	05/03/2006	P	7,986	A	\$ 27.7	359,605	D
Common Stock	05/03/2006	P	712	A	\$ 27.72	360,317	D
Common Stock	05/03/2006	P	9,514	A	\$ 27.73	369,831	D
Common Stock	05/03/2006	P	5,889	A	\$ 27.8	375,720	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

EAST PALO ALTO, CA 94303

Reporting Owner Name / Address

Director 10% Owner Officer Other

MARCUS GEORGE M 1900 UNIVERSITY AVENUE, 6TH FLOOR X

Signatures

/s/ George M. 05/03/2006 Marcus

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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