FLIR SYSTEMS INC

Form 5

February 05, 2007

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to SUNDERMEIER WILLIAM A Issuer Symbol FLIR SYSTEMS INC [FLIR] (Check all applicable) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Month/Day/Year) Director 10% Owner _ Officer (give title X Other (specify 12/31/2006 below) below) 27700A SW PARKWAY AVENUE President Government Systems (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) WILSONVILLE, ORÂ 97070 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Transaction Securities Form: Direct Indirect Execution Date, if Acquired (A) or Beneficially (Instr. 3) Code Disposed of (D) (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Common

Stock

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or

Amount (D) Price

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Fiscal Year

 $15,059^{(1)}$

D

(Instr. 3 and 4)

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Non-Qualified Stock Option (right to buy)	\$ 36.11	Â	Â	Â	Â	Â	02/04/2005	02/04/2015	Common Stock	75,0
Incentive Stock Option (right to buy)	\$ 11.73	Â	Â	Â	Â	Â	02/12/2004	02/12/2012	Common Stock	8,5
Non-Qualified Stock Option (right to buy)	\$ 11.73	Â	Â	Â	Â	Â	02/12/2003	02/12/2012	Common Stock	81,4
Non-Qualified Stock Option (right to buy)	\$ 19.58	Â	Â	Â	Â	Â	12/01/2004	02/23/2009	Common Stock	60,0
Incentive Stock Option (right to buy)	\$ 25.14	Â	Â	Â	Â	Â	02/13/2007	02/13/2016	Common Stock	11,9
Non-Qualified Stock Option (right to buy)	\$ 25.14	Â	Â	Â	Â	Â	02/13/2007	02/13/2016	Common Stock	47,7

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SUNDERMEIER WILLIAM A 27700A SW PARKWAY AVENUE WILSONVILLE. OR 97070	Â	Â	President Government Systems	Â			

Signatures

David A. Muessle, Attorney-in-fact for William A.
Sundermeier

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through the Company's Employee Stock Purchase Plan

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.