SONIC AUTOMOTIVE INC

Form 4

March 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5

obligations may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * RACHOR JEFFREY C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

SONIC AUTOMOTIVE INC [SAH]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director Officer (give title

10% Owner _ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

C/O SONIC AUTOMOTIVE, INC., 5401 EAST INDEPENDENCE

(Street)

BOULEVARD

4. If Amendment, Date Original

03/19/2007

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHARLOTTE, NC 282	Ľ
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01111120112,110 20212				Person								
	(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Class A Common Stock	03/19/2007		Code V M	Amount 33,333	(D)	Price \$ 11.1875	124,653	D			
	Class A Common Stock	03/19/2007		M	16,667	A	\$ 15.0312	141,320	D			
	Class A Common Stock	03/19/2007		S	50,000	D	\$ 28.0503	91,320	D			
	Class A	03/20/2007		M	3,333	A	\$	94,653	D			

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Common Stock					15.0312		
Class A Common Stock	03/20/2007	M	46,667	A	\$ 15.4375	141,320	D
Class A Common Stock	03/20/2007	S	50,000	D	\$ 27.9857	91,320	D
Class A Common Stock	03/21/2007	M	50,000	A	\$ 15.4375	141,320	D
Class A Common Stock	03/21/2007	S	50,000	D	\$ 28.2795	91,320	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase	\$ 11.1875	03/19/2007		M		33,333	<u>(1)</u>	04/28/2010	Class A Common Stock	33,333
Options to Purchase	\$ 15.0312	03/19/2007		M		16,667	(2)	12/10/2008	Class A Common Stock	16,667
Options to Purchase	\$ 15.0312	03/20/2007		M		3,333	(2)	12/10/2008	Class A Common Stock	3,333
Options to Purchase	\$ 15.4375	03/20/2007		M		46,667	(3)	05/05/2009	Class A Common Stock	46,667

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Options to \$15.4375 03/21/2007 M 50,000 3 05/05/2009 Common 50,000 Purchase Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RACHOR JEFFREY C
C/O SONIC AUTOMOTIVE, INC.
5401 EAST INDEPENDENCE BOULEVARD
CHARLOTTE, NC 28212

Signatures

/s/ Jeffrey C. Rachor 03/21/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested in increments of 16,667 shares and 16,666 shares on 4/28/2002 and 4/28/2003, respectively.
- (2) These options vested in increments of 6,667 shares, 6,666 shares and 6,667 shares on 12/10/1999, 12/10/2000 and 12/10/2001, respectively.
- (3) These options vested in five equal annual installments beginning on 5/5/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3