

AMERICAN SUPERCONDUCTOR CORP /DE/  
 Form 4  
 March 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANDE JOHN VANDER

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/21/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O AMERICAN SUPERCONDUCTOR CORPORATION, TWO TECHNOLOGY DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WESTBOROUGH, MA 01581

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/21/2007		S <sup>(1)</sup>	37,365 D	\$ 14.47	0	D
Common Stock	03/21/2007		S <sup>(1)</sup>	1,130 D	\$ 14.51	0	D
Common Stock	03/21/2007		S <sup>(1)</sup>	1,549 D	\$ 14.52	0	D
Common Stock	03/21/2007		S <sup>(1)</sup>	87 D	\$ 14.53	0	D

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Common Stock	03/21/2007	<u>S(1)</u>	10,100	D	\$	0	D
					14.54		
Common Stock	03/21/2007	<u>S(1)</u>	2,200	D	\$	0	D
					14.55		
Common Stock	03/21/2007	<u>S(1)</u>	300	D	\$	0	D
					14.56		
Common Stock	03/21/2007	<u>S(1)</u>	800	D	\$	0	D
					14.57		
Common Stock	03/21/2007	<u>S(1)</u>	3,000	D	\$	0	D
					14.61		
Common Stock	03/21/2007	<u>S(1)</u>	821	D	\$	0	D
					14.65		
Common Stock	03/21/2007	<u>S(1)</u>	11,900	D	\$	0	D
					14.67		
Common Stock	03/21/2007	<u>S(1)</u>	400	D	\$	0	D
					14.68		
Common Stock	03/21/2007	<u>S(1)</u>	5,357	D	\$	0	D
					14.69		
Common Stock	03/21/2007	<u>S(1)</u>	1,456	D	\$	0	D
					14.7		
Common Stock	03/21/2007	<u>S(1)</u>	400	D	\$	0	D
					14.74		
Common Stock	03/21/2007	<u>S(1)</u>	500	D	\$	0	D
					14.75		
Common Stock	03/22/2007	<u>S(1)</u>	3,094	D	\$	0	D
					14.25		
Common Stock	03/22/2007	<u>S(1)</u>	2,700	D	\$	0	D
					14.26		
Common Stock	03/22/2007	<u>S(1)</u>	900	D	\$	0	D
					14.27		
Common Stock	03/22/2007	<u>S(1)</u>	1,500	D	\$	0	D
					14.28		
Common Stock	03/22/2007	<u>S(1)</u>	1,985	D	\$	0	D
					14.29		
Common Stock	03/22/2007	<u>S(1)</u>	2,967	D	\$	0	D
					14.3		
Common Stock	03/22/2007	<u>S(1)</u>	830	D	\$	0	D
					14.33		
Common Stock	03/22/2007	<u>S(1)</u>	1,500	D	\$	0	D
					14.34		
	03/22/2007	<u>S(1)</u>	1,421	D		0	D

Common Stock					\$			
					14.35			
Common Stock	03/22/2007		S <sup>(1)</sup>	1,400	D	\$	0	D
					14.36			
Common Stock	03/22/2007		S <sup>(1)</sup>	500	D	\$	0	D
					14.37			
Common Stock	03/22/2007		S <sup>(1)</sup>	400	D	\$	5,000 <sup>(2)</sup>	D
					14.38			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANDE JOHN VANDER C/O AMERICAN SUPERCONDUCTOR CORPORATION TWO TECHNOLOGY DRIVE WESTBOROUGH, MA 01581		X		

## Signatures

/s/ Thomas M. Rosa,  
Attorney-in-Fact

03/23/2007

                     \*\*Signature of Reporting Person

                    Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 1, 2007.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 5,000 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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