

FLIR SYSTEMS INC  
 Form 4  
 May 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TEICH ANDREW C**

(Last) (First) (Middle)  
 27700A SW PARKWAY AVENUE  
 (Street)

WILSONVILLE, OR 97070

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FLIR SYSTEMS INC [FLIR]**

3. Date of Earliest Transaction (Month/Day/Year)  
 05/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 President Commercial Vision Sy

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/15/2007		A		15,000	A	\$ 19.58
Common Stock	05/15/2007		S		15,000	D	\$ 41.5646
							45,919
							30,919

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 36.11					02/04/2005 02/04/2015	Common Stock	75
Incentive Stock Option (right to buy)	\$ 4.63					03/31/2000 03/31/2009	Common Stock	23
Incentive Stock Option (right to buy)	\$ 9.25					12/27/2002 12/27/2011	Common Stock	10
Incentive Stock Option (right to buy)	\$ 11.73					02/12/2004 02/12/2012	Common Stock	8,
Non-Qualified Stock Option (right to buy)	\$ 11.73					02/12/2003 02/12/2012	Common Stock	84
Non-Qualified Stock Option (right to buy)	\$ 19.58	05/15/2007		M	15,000	12/01/2004 02/23/2009	Common Stock	15
Incentive Stock Option (right to buy)	\$ 25.14					02/13/2007 02/13/2016	Common Stock	11
Non-Qualified Stock Option (right to buy)	\$ 25.14					02/15/2007 02/13/2016	Common Stock	47
Non-Qualified Stock Option (right to buy)	\$ 41.5					02/15/2008 05/01/2017	Common Stock	32

## Reporting Owners

Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

