## SEAGATE TECHNOLOGY

Form 4

November 06, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person _
DAVIDSON JAMES

2. Issuer Name and Ticker or Trading Symbol

SEAGATE TECHNOLOGY [STX]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

2775 SAND HILL ROAD, SUITE

(Month/Day/Year)

11/02/2007

\_X\_\_ Director 10% Owner Officer (give title \_\_ Other (specify

below)

100

4. If Amendment, Date Original (Street) Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

MENLO PARK, CA 94025

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	11/02/2007		Code V M	Amount 25,000	(D)	Price \$ 24.375	30,000	D	
Common Shares	11/02/2007		M	18,749	A	\$ 12.62	48,749	D	
Common Shares	11/02/2007		M	12,500	A	\$ 14.31	61,249	D	
Common Shares	11/02/2007		M	6,250	A	\$ 22.695	67,499	D	
Common Shares	11/02/2007		S	21,349 (5)	D	\$ 28.48	46,150	D	

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Common Shares	11/02/2007	S	7,350 (5)	D	\$ 28.4	38,800	D
Common Shares	11/02/2007	S	400 (5)	D	\$ 28.41	38,400	D
Common Shares	11/02/2007	S	4,800 (5)	D	\$ 28.42	33,600	D
Common Shares	11/02/2007	S	14,900 (5)	D	\$ 28.43	18,700	D
Common Shares	11/02/2007	S	7,500 (5)	D	\$ 28.47	11,200	D
Common Shares	11/02/2007	S	2,500 (5)	D	\$ 28.44	8,700	D
Common Shares	11/02/2007	S	1,200 (5)	D	\$ 28.45	7,500	D
Common Shares	11/02/2007	S	2,500 (5)	D	\$ 28.46	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and 2 Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
NQ Stock Option	\$ 24.375	11/02/2007		M	25,000	10/30/2004(1)	10/30/2013	Common Shares	25,000
NQ Stock Option	\$ 12.62	11/02/2007		M	18,749	10/29/2005(2)	10/29/2011	Common Shares	18,749
NQ Stock Option	\$ 14.31	11/02/2007		M	12,500	10/27/2006(3)	10/27/2012	Common Shares	12,500

NQ

Stock \$ 22.695 11/02/2007 M 6,250 10/26/2007(4) 10/26/2013 Common Shares 6,250

**Reporting Owners** 

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAVIDSON JAMES 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025

X

**Signatures** 

/S/ Roberta S. Cohen for James A.

Davidson

11/06/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on October 30, 2004. The remaining option shares vested proportionally each month over the 36 months following October 30, 2004.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One (2) quarter of the option shares vested on October 29, 2005. The remaining option shares are vesting and will continue to vest proportionally each month over the 36 months following October 29, 2005.
  - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (3) One quarter of the option shares vested on 10/27/2006. The remaining three quarters vest proportionally annually on October 27 over the three years thereafter.
  - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
- (4) One quarter of the option shares vested on 10/26/2007. The remaining three quarters vest proportionally annually on October 26 over the three years thereafter.
- (5) Under Mr. Davidson's arrangement with Silver Lake Technology Management, L.L.C. ("SLTM") with respect to director compensation, the proceeds from the sale of these shares are expected to be assigned to SLTM.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3