

ADKINS STEVE
Form 3
August 25, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â ADKINS STEVE

(Last) (First) (Middle)

C/O JAMBA, INC.,Â 6475
CHRISTIE AVENUE, SUITE
150

(Street)

EMERYVILLE,Â CAÂ 94608

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/14/2008

3. Issuer Name **and** Ticker or Trading Symbol
JAMBA, INC. [JMBA]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner

X Officer ____ Other
(give title below) (specify below)

SVP, OPERATIONS

6. Individual or Joint/Group
Filing(Check Applicable Line)
 X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Expiration
Exercisable Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
STOCK OPTION	Â (1)	06/27/2016	COMMON STOCK	6,150	\$ 11.77	D	Â
STOCK OPTION	Â (2)	11/29/2016	COMMON STOCK	22,500	\$ 11.36	D	Â
STOCK OPTION	Â (3)	12/07/2017	COMMON STOCK	13,000	\$ 4.48	D	Â
STOCK OPTION	Â (4)	12/07/2017	COMMON STOCK	10,300	\$ 4.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADKINS STEVE C/O JAMBA, INC. 6475 CHRISTIE AVENUE, SUITE 150 EMERYVILLE,Â CAÂ 94608	Â	Â	Â SVP, OPERATIONS	Â

Signatures

Christina Lui, Attorney-in-fact for Steve Adkins 08/25/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option is fully vested.

(2) Of the 22,500 options, 25% vested on 11/29/2007 and the remaining 16,875 options will vest equally and become exercisable on each of 11/29/2008, 11/29/2009 and 11/29/2010.

(3) Of the 13,000 options, 25% will vest and become exercisable on each of 12/7/2008, 12/7/2009, 12/7/2010 and 12/7/2011.

(4) All 10,300 options will vest and become exercisable on 12/7/2008 upon achievement of certain performance metrics.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.