Edgar Filing: SEAGATE TECHNOLOGY - Form 4

	ECHNOLOGY											
Form 4	2000											
November 03												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington D.C. 20540								2235-0287				
Check this if no longe subject to Section 16 Form 4 or	er STATEN 5.	Washington, D.C. 20549 ox STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Kumber.January 31, 2005Expires:2005Estimated averageburden hours per response0.5		
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
(Print or Type R	esponses)											
			2. Issuer Name and Ticker or Trading Symbol SEAGATE TECHNOLOGY [STX]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (N	/liddle)	3. Date of Earliest Transaction				-	(Check all applicable)				
920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION			(Month/Day/Year) 10/30/2008					X_ Director 10% Owner Officer (give title Other (specify below) below)				
SCOTTS VA				ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
								Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date,		on Date, if	Code Disposed of (D)				Securities Beneficially Owned Ecolowing Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares	10/30/2008			Code V A	Amount 5,000 (1)		Price \$ 0 (2)	(Instr. 3 and 4) 8,750	D			
Common Shares								11,250 <u>(3)</u>	I	Donald E Kiernan Living Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
NQ Stock Option	\$ 6.525	10/30/2008		А	10,000	10/15/2009 <u>(4)</u>	10/30/2015	Common Shares	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KIERNAN DONALD E 920 DISC DRIVE ATTN: STOCK PLAN ADMINISTRATION SCOTTS VALLEY, CA 95067	Х					
Signatures						
/S/ Roberta S. Cohen for Donald E. Kiernan	11/03	/2008				
**Signature of Reporting Person	Da	te				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One quarter of the shares will vest on October 15, 2008. The remaining shares will vest annually over the 3 years following October 15, 2009.
- (2) Stock Bonus Award of 5,000 common shares, par value \$0.00001 per share issued to the Reporting Person under the 2004 Stock Compensation Plan for no consideration.
- (3) Includes 1,250 shares that were transferred on October 27, 2008 to The Donald E Kiernan Living Trust from direct holdings.
- Options granted to the Reporting Person under Seagate Technology's 2004 Stock Compensation Plan are subject to a four-year vesting
- (4) schedule. One quarter of the option shares will vest on October 15, 2009. The remaining shares will vest proportionally monthly over the 36 months following October 15, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.