

Cortes Roland Benjamin  
 Form 4  
 November 05, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Cortes Roland Benjamin

2. Issuer Name and Ticker or Trading Symbol  
 NETLOGIC MICROSYSTEMS INC  
 [NETL]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1875 CHARLESTON RD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/03/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, General Counsel

MOUNTAIN VIEW, CA 94043  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |  |
|-----------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|--------|---|--|
|                                         |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (D)                                                      | Price                                                 |        |   |  |
| Common Stock (exercise of stock option) | 11/03/2010                           |                                                    | M                              |                                                                   | 530                                                                                           | A                                                        | \$ 11.7                                               | 40,668 | D |  |
| Common Stock (exercise of stock option) | 11/03/2010                           |                                                    | M                              |                                                                   | 796                                                                                           | A                                                        | \$ 9.915                                              | 41,464 | D |  |
| Common Stock                            | 11/03/2010                           |                                                    | M                              |                                                                   | 7,288                                                                                         | A                                                        | \$ 15.145                                             | 48,752 | D |  |

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|                                         |            |  |                  |                         |   |                                 |        |   |
|-----------------------------------------|------------|--|------------------|-------------------------|---|---------------------------------|--------|---|
| (exercise of stock option)              |            |  |                  |                         |   |                                 |        |   |
| Common Stock (exercise of stock option) | 11/03/2010 |  | M                | 1,822                   | A | \$ 11.97                        | 50,574 | D |
| Common Stock                            | 11/03/2010 |  | S <sup>(1)</sup> | 10,436                  | D | \$<br>29.9351<br><sup>(2)</sup> | 40,138 | D |
| Common Stock                            | 11/05/2010 |  | A                | 6,375<br><sup>(3)</sup> | A | \$ 0                            | 46,513 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (right to buy)                | \$ 15.145                                              | 11/03/2010                           |                                                    | M                              | 7,288                                                                                   | 06/05/2008 06/04/2017                                    | Common Stock                                                  | 12,148                        |
| Stock Option (right to buy)                | \$ 9.915                                               | 11/03/2010                           |                                                    | M                              | 796                                                                                     | 10/31/2007 10/30/2016                                    | Common Stock                                                  | 797                           |
| Stock Option (right to buy)                | \$ 11.97                                               | 11/03/2010                           |                                                    | M                              | 1,822                                                                                   | 01/30/2008 01/29/2017                                    | Common Stock                                                  | 4,253                         |

|                                      |         |            |   |     |            |            |                 |     |
|--------------------------------------|---------|------------|---|-----|------------|------------|-----------------|-----|
| Stock<br>Option<br>(right to<br>buy) | \$ 11.7 | 11/03/2010 | M | 530 | 08/01/2007 | 07/31/2016 | Common<br>Stock | 530 |
|--------------------------------------|---------|------------|---|-----|------------|------------|-----------------|-----|

## Reporting Owners

| Reporting Owner Name / Address                                           | Relationships |           |                     |       |
|--------------------------------------------------------------------------|---------------|-----------|---------------------|-------|
|                                                                          | Director      | 10% Owner | Officer             | Other |
| Cortes Roland Benjamin<br>1875 CHARLESTON RD.<br>MOUNTAIN VIEW, CA 94043 |               |           | VP, General Counsel |       |

## Signatures

/s/ Roland B.  
Cortes

11/05/2010

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2009.  
The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$29.61 to \$30.38. The number of shares sold at each separate price will be provided upon request by the Securities and Exchange Commission, NetLogic Microsystems, or a security holder of NetLogic Microsystems.
- (2) Restricted Stock Unit (RSU) award granted on November 5, 2010. Each RSU represents a contingent right to receive one share of the company's common stock once vested. The entire award vests on November 15, 2013, subject in all instances to the reporting person's continuous employment or consulting status with the company.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.