

Halberstadt Geoffrey L  
 Form 4  
 December 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Halberstadt Geoffrey L

2. Issuer Name and Ticker or Trading Symbol  
 BRYN MAWR BANK CORP  
 [BMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 801 LANCASTER AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/16/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Secretary

BRYN MAWR, PA 19010

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					533	I	Held in 401(k) Plan
Common Stock	12/16/2010		M	2,000 A	\$ 15.15 2,000	D	
Common Stock	12/16/2010		S	199 D	\$ 17.71 1,801	D	
Common Stock	12/16/2010		S	203 D	\$ 17.7 1,598	D	
Common Stock	12/16/2010		S	3 D	\$ 17.69 1,595	D	

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Common Stock	12/16/2010	S	100	D	\$ 17.66	1,495	D
Common Stock	12/16/2010	S	400	D	\$ 17.65	1,095	D
Common Stock	12/16/2010	S	400	D	\$ 17.64	695	D
Common Stock	12/16/2010	S	695	D	\$ 17.62	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Options to Purchase Common Stock <sup>(1)</sup>	\$ 15.15	12/16/2010		M	2,000	06/22/2002 <sup>(2)</sup> 06/22/2011	Common Stock	2,000
Options to Purchase Common Stock <sup>(1)</sup>	\$ 18.315					05/17/2003 <sup>(3)</sup> 05/17/2012	Common Stock	2,000
Options to Purchase Common Stock <sup>(1)</sup>	\$ 17.85					05/16/2004 <sup>(4)</sup> 05/16/2013	Common Stock	5,000
Options to	\$ 20.47					04/23/2005 <sup>(5)</sup> 04/23/2014	Common Stock	5,000

Purchase  
Common  
Stock (1)

Options  
to

Purchase \$ 18.91  
Common  
Stock

05/12/2005<sup>(6)</sup> 05/12/2015 Common Stock 7,500

Options  
to

Purchase \$ 21.21  
Common  
Stock

12/12/2005<sup>(6)</sup> 12/12/2015 Common Stock 6,000

Options  
To

Purchase \$ 22  
Common  
Stock (7)

08/29/2008<sup>(8)</sup> 08/29/2017 Common Stock 4,000

Options  
to

Purchase \$ 24.27  
Common  
Stock (7)

08/18/2009<sup>(9)</sup> 08/18/2018 Common Stock 4,250

Options  
to

Purchase \$ 18.27  
Common  
Stock (7)

08/21/2010<sup>(10)</sup> 08/21/2009 Common Stock 5,425

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Halberstadt Geoffrey L  
801 LANCASTER AVENUE  
BRYN MAWR, PA 19010

Secretary

## Signatures

Geoffrey L.  
Halberstadt

12/17/2010

  Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in a Transaction exempt under Rule 16b-3
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 6/22/02 and on each 6/22 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/17/03 and on each 5/17 thereafter until the options are fully exercisable
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (5) The vesting of these options was accelerated by the registrant and became fully vested as of 06/16/05.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan
- (8) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (9) These options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.
- (10) These options become exercisable over a five (5) year period in 20% increments starting on 8/21/2010 and on each 8/21 thereafter until the options are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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