CHAUVIN KERRY J

Form 4

December 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

12/04/2011

(Print or Type Responses)

			suer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			F ISLAND FABRICATION [GIFI]	(Check all applicable)			
(Last)	(First) (M	,	e of Earliest Transaction h/Day/Year)	_X_ Director 10% OwnerX_ Officer (give title Other (specify			
583 THOMPSON ROAD			1/2011	below) below) Chairman & CEO			
			amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed	Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
HOUMA, LA 70363			Form filed by More than One Report Person				
(City)	(State)	(Zip)	able I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired	5. Amount of 6. 7. Nature of			
Security	(Month/Day/Year)	Execution Date,	* /	*			
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially Form: Direct Beneficial			
		(Month/Day/Ye	ar) (Instr. 8)	Owned (D) or Ownership Following Indirect (I) (Instr. 4)			
				Reported (Instr. 4)			
			(A)	Transaction(s)			
			or Code V Amount (D) Price	(Instr. 3 and 4)			
Common Stock	12/01/2011		F 729 D \$ 28.03	166,283.692 D			

489

F

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

165,794.692

D

Edgar Filing: CHAUVIN KERRY J - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer		Other		
CHAUVIN KERRY J							
FOR THION (DOON I DO A D							

583 THOMPSON ROAD **HOUMA, LA 70363**

Chairman & CEO

Signatures

Kerry J. 12/05/2011 Chauvin **Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2