Buckelew Larry C. Form 4 June 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Buckelew Larry C.

2. Issuer Name and Ticker or Trading

Symbol

Alliance HealthCare Services, Inc

[AIQ]

(Last) (First) (Middle)

06/01/2012

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X_ Officer (give title

Issuer

below)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

100 BAYVIEW CIRCLE, SUITE 400

(Street)

4. If Amendment, Date Original

Code

(Instr. 8)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman and Interim CEO

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(State) (Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed

Security

(Instr. 3)

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

Disposed of (D) (Instr. 3, 4 and 5) Owned

(A)

5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial (I) (Instr. 4) Following

Reported Transaction(s) (Instr. 3 and 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities (Macquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options	\$ 0.97	06/01/2012	<u>(1)</u>	A	500,000		<u>(1)</u>	06/01/2022	Common Stock	500,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Buckelew Larry C.

100 BAYVIEW CIRCLE X Chairman and Interim CEO

NEWPORT BEACH, CA 92660

Signatures

Liegh Ann Clifford with Power of Attorney 06/04/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stock options will vest 50% on the date immedicately following the first six-month anniverary date of Reporting Person's

(1) employment with the Company which commenced on June 1, 2012; and 50% on the date immediately following the second six-month period of employment with the Company

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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