

Eaton Corp plc
 Form 4
 December 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAUTENBACH NED C

(Last) (First) (Middle)

EATON CENTER, 1111 SUPERIOR AVE.

(Street)

CLEVELAND, OH 44114

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Eaton Corp plc [ETN]

3. Date of Earliest Transaction (Month/Day/Year)
11/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Ordinary Shares | 11/30/2012 | | A | 61,996 | A 11 | 61,996 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Phantom Shares | \$ 0 | 11/30/2012 | | A | | (2) (2) | Ordinary Shares 68,665 |
| Stock Option | \$ 18.64 | 11/30/2012 | | A | | (4) 01/21/2013 | Ordinary Shares 12,912 |
| Stock Option | \$ 30.735 | 11/30/2012 | | A | | (5) 01/27/2014 | Ordinary Shares 7,732 |
| Stock Option | \$ 33.015 | 11/30/2012 | | A | | (6) 01/25/2015 | Ordinary Shares 7,408 |
| Stock Option | \$ 33.195 | 11/30/2012 | | A | | (7) 01/24/2016 | Ordinary Shares 7,296 |
| Stock Option | \$ 37.505 | 11/30/2012 | | A | | (8) 01/23/2017 | Ordinary Shares 6,504 |
| Stock Option | \$ 37.21 | 11/30/2012 | | A | | (9) 01/22/2018 | Ordinary Shares 6,450 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LAUTENBACH NED C EATON CENTER 1111 SUPERIOR AVE. CLEVELAND, OH 44114 | | X | | |

Signatures

/s/ Elizabeth K. Riotte, as
Attorney-in-Fact

12/03/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of Eaton Corporation plc ("New Eaton") acquired in connection with the merger of a wholly-owned subsidiary of New Eaton with and into Eaton Corporation ("Eaton"), with Eaton surviving the merger as a wholly-owned subsidiary of New Eaton (the "Merger"), in exchange for common shares of Eaton. The Merger was consummated simultaneous with and conditioned on New Eaton's acquisition of Cooper Industries plc by means of a "scheme of arrangement", an Irish statutory procedure under the Companies Act of 1963. At the effective time of the Merger, each Eaton common share was cancelled and converted into the right to receive one New Eaton ordinary share.

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- (2) This field is not applicable.
- (3) These phantom share units were received in the Merger in exchange for 68,665.22 Eaton phantom share units. These New Eaton phantom share units have the same terms and conditions as the original Eaton phantom share units.
- This option to purchase 12,912 New Eaton ordinary shares for \$18.64 per share, which is fully vested, was received in exchange for an
- (4) option to purchase 12,912 Eaton common shares for \$18.64 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 7,732 New Eaton ordinary shares for \$30.735 per share, which is fully vested, was received in exchange for an
- (5) option to purchase 7,732 Eaton common shares for \$30.735 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 7,408 New Eaton ordinary shares for \$33.015 per share, which is fully vested, was received in exchange for an
- (6) option to purchase 7,408 Eaton common shares for \$33.015 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 7,296 New Eaton ordinary shares for \$33.195 per share, which is fully vested, was received in exchange for an
- (7) option to purchase 7,296 Eaton common shares for \$33.195 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 6,504 New Eaton ordinary shares for \$37.505 per share, which is fully vested, was received in exchange for an
- (8) option to purchase 6,504 Eaton common shares for \$37.505 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 6,450 New Eaton ordinary shares for \$37.21 per share, which is fully vested, was received in exchange for an
- (9) option to purchase 6,450 Eaton common shares for \$37.21 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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